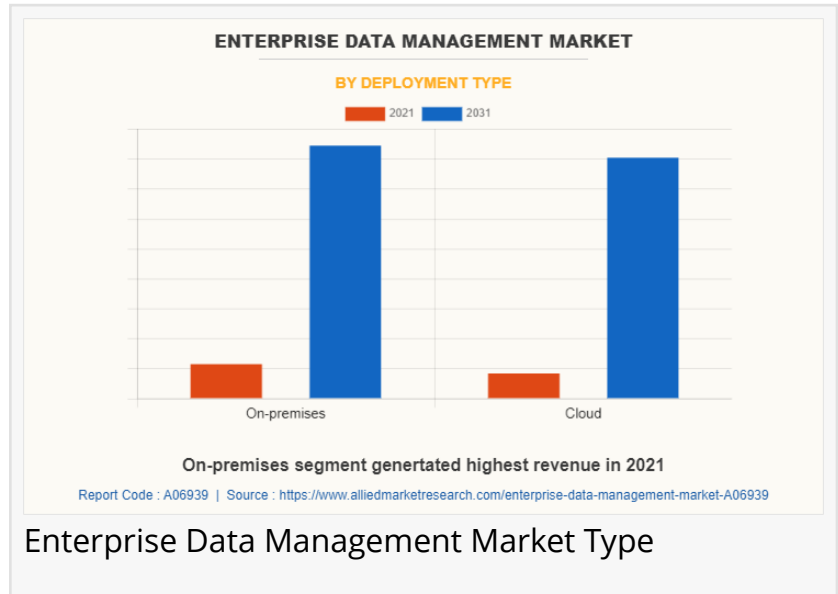# USD 224.5 Billion Enterprise Data Management Market Reach by 2031 | Top Players Such as - TierPoint, VMware and AWS

Parallel processing architecture, increasing shift from manual to automated system to carry out business operations, growing security concerns boost the market.

PORTLAND, PORTLAND, OR, UNITED STATE, December 8, 2023 /EINPresswire.com/ -- Allied Market Research published a new report, titled, " The USD 224.5 Billion [Enterprise Data Management Market](#) Reach by 2031 | Top Players Such as - TierPoint, VMware and AWS." The

Enterprise Data Management Market Type

report offers an extensive analysis of key growth strategies, drivers, opportunities, key segment, Porter's Five Forces analysis, and competitive landscape. This study is a helpful source of information for market players, investors, VPs, stakeholders, and new entrants to gain thorough understanding of the industry and determine steps to be taken to gain competitive advantage.

The global enterprise data management market size was valued at USD 79.7 billion in 2021 and is projected to reach USD 224.5 billion by 2031, growing at a CAGR of 10.8% from 2022 to 2031.

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Rise in the amount of data collected from various corporate processes and implementation of Artificial Intelligence in cognitive media solutions drive the growth of the global enterprise data management market. However, the shortage of skilled workforce restricts the market growth. Moreover, the key industry players are investing heavily in the research and development of smart, unique solutions to sustain their growth, which is presenting new opportunities in the coming years.

The global enterprise data management market share is segmented based on component type, product type, deployment type, organization size, end-use industry, and region. By component type, it is classified into software and services, by product type, the market is classified into data security, master data management (MDM), data integration, data migration, data warehousing & business intelligence and others, by deployment type, it is classified into on-premises and cloud, by organization size, the market is classified into large enterprises and small and medium-sized enterprises, by end-use industry, the market is classified into banking, financial services, and insurance (BFSI), healthcare & life sciences, telecom & information technology, government & public sector, media & entertainment, retail and consumer goods and others. By region, the market is analyzed across North America, Europe, Asia-Pacific, and LAMEA.

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Based on deployment type, the on-premises segment held the highest market share in 2021, accounting for more than half of the global enterprise data management market, and is estimated to maintain its leadership status throughout the forecast period. This is owing to its low upfront costs and maintenance costs. Also, there are high chances of accessing the data even if the internet fails. However, the cloud segment is projected to manifest the highest CAGR of 11.0% from 2022 to 2031, owing to rapid technological innovation to shift data on cloud model.

Based on organization type, the large enterprise segment held the highest market share in 2021, accounting for around three-fifths of the global enterprise data management market, and is estimated to maintain its leadership status throughout the forecast period. This is owing to massive investment from large scale businesses to integrate data management solutions. However, the small and medium sized enterprises segment is projected to manifest the highest CAGR of 11.0% from 2022 to 2031, owing to massive funding from government and regulatory authorities to boost small scale businesses.

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Based on region, North America held the highest market share in terms of revenue in 2021, accounting for nearly two-fifths of the global enterprise data management market, and is likely to dominate the market during the forecast period. This is owing to the presence of major manufacturers operating in this market. However, the Asia-Pacific region is expected to witness the fastest CAGR of 11.3% from 2022 to 2031. Increase in spending capabilities, owing to presence of countries mainly China, Japan, India which are investing heavily in data management and security solutions.

The key players profiled in the enterprise data management market analysis report include NTT Communications Corporation, IBM Corporation, SAP SE, SAS Institute Inc., Cloudera, Inc., HP Development Company, L.P., Microsoft, TierPoint, LLC., VMware Inc., and Amazon Web Services,

Inc.

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Covid-19 Scenario

 The outbreak of the Covid-19 pandemic had negatively impacted various industries that led to a drastic decline in information technology sales. As enterprise data management is widely used in technology industry, there was significant reduction in the enterprise data management demand globally.

 Sales of enterprise data management are directly proportional to the demand from end-use industries namely healthcare, banking, financial services, and insurance sector (BFSI), telecom & information technology, retail & consumer goods, media & entertainment, government & defense and others. However, the demand for enterprise data management in Telecom & Information Technology industry was greatly affected owing to import-export restrictions, closed borders, and supply chain disruptions during the lockdown.

 Economic slowdown had affected the setup of new enterprise data management projects in the situation of financial uncertainty, many organizations were being compelled to contemplate more fast adoption of cloud services to meet their computing and storage requirements.

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If you have any special requirements, please let us know and we will offer you the report as per your requirements.

Lastly, this report provides market intelligence most comprehensively. The report structure has been kept such that it offers maximum business value. It provides critical insights into the market dynamics and will enable strategic decision-making for the existing market players as well as those willing to enter the market.

About Us:

Allied Market Research (AMR) is a market research and business-consulting firm of Allied Analytics LLP, based in Portland, Oregon. AMR offers market research reports, business solutions, consulting services, and insights on markets across 11 industry verticals. Adopting extensive research methodologies, AMR is instrumental in helping its clients to make strategic business decisions and achieve sustainable growth in their market domains. We are equipped with skilled analysts and experts and have a wide experience of working with many Fortune 500

companies and small & medium enterprises.

Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies. This helps us dig out market data that helps us generate accurate research data tables and confirm utmost accuracy in our market forecasting. Every data company in the domain is concerned. Our secondary data procurement methodology includes deep presented in the reports published by us is extracted through primary interviews with top officials from leading online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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