

Video Streaming Market to Reach USD 149.34 Billion At CAGR of 18.3% | Top Players-Amazon, Brightcove, Baidu, Netflix

Video streaming or media streaming is a video content, which can be sent in compressed form over the internet and played immediately

PORTLAND, PORTLAND, OR, UNITED STATE, December 9, 2023 /EINPresswire.com/ -- Increase in live streamed content, rising adoption of cloud-based video streaming solutions, surge in popularity of video game streaming services, extensive use of videos in corporate training, and upsurge in demand for online videos in



Video Streaming Market -Allied Market Research

developing economies drive the growth of the global <u>video streaming market</u>. On the other hand, bandwidth limitations and latency & reliability issues curtail down the growth to some extent. However, growing impact of video streaming in the education sector and integration of advanced technologies in video platforms to improve video quality are expected to pave the way for a plethora of opportunities in the industry.

According to the report, the global video streaming market was estimated at \$38.56 billion in 2018 and is expected to hit \$149.34 billion by 2026, registering a CAGR of 18.3% during the estimated period.

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Based on solution-type, the pay TV segment contributed to nearly three-fifths of the global video streaming market revenue in 2018, and is anticipated to maintain its dominance by 2026. This is due to rising adoption of mobile and fixed communication broadband in the region across Asia-Pacific. At the same time, the over-the-top segment would grow at the fastest CAGR of 25.2% throughout the forecast period. The availability of differentiated content across different regions is anticipated to drive the growth of the segment.

Based on component, the solution segment accounted for nearly three-fourths of the global video streaming market share in 2018, and is expected to rule the roost by the end of 2026. Growing popularity of online streaming over media platforms such as YouTube, Netflix, and Amazon Prime Video has boosted the growth of the segment. The services segment, on the other hand, would cite the fastest CAGR of 21.8% during the period 2019–2026. Services play a vital role in the over-the-top market, as they focus on meeting client requirements, including reduced cost and enhanced performance of video platforms, which boosts the growth of the segment.

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Based on geography, North America held more than half of the global video streaming market share, and is expected to dominate during the forecast period. This is attributed to rising adoption for video streaming services by households in the U.S. which has majorly contributed towards the revenue growth of service providers such as Netflix and Amazon Prime Video.

However, the region across Asia-Pacific is expected to grow at the fastest CAGR of 24.7% through 2019–2026. The fact that social media companies are capitalizing on the increasing popularity of this system propel the growth of the market in the province.

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Leading Market Players:
□ Amazon.com Inc.
□ Brightcove Inc.
□ Baidu Inc.
□ Netflix Inc.
□ Comcast Corporation
□ Ustream, Inc.
□ Tencent Holdings Limited
□ Kaltura, Inc.

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Lastly, this report provides market intelligence most comprehensively. The report structure has been kept such that it offers maximum business value. It provides critical insights into the market dynamics and will enable strategic decision-making for the existing market players as well as those willing to enter the market.

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