

# Silver Wound Dressings Market Sets New Record, Projected at USD 1.51 billion by 2031 at 5.4% CAGR

Rise in prevalence of sport-related injuries & road accidents, and surge in the geriatric population have boosted the growth of the market.

PORTLAND, OREGON, UNITED STATES, December 11, 2023 / EINPresswire.com/ -- Allied Market Research has published a study report with the title <u>Silver Wound Dressings</u> <u>Market Size</u> was Valued at USD 889.1 million in 2021 and is Projected to Garner USD 1.51 billion by 2031,



Silver Wound Dressings

registering a CAGR of 5.4% from 2022 to 2031. The report provides a detailed analysis of the top investment pockets, top winning strategies, drivers & opportunities, market size & estimations, competitive landscape, and evolving market trends. The market study is a helpful source of information for the frontrunners, new entrants, investors, and shareholders in crafting strategies for the future and heightening their position in the market.

Rise in prevalence of sport-related injuries & road accidents, surge in geriatric population, and increase in number of surgical procedures have boosted the growth of the global silver wound dressings market. However, high cost of silver wound care hinders the market growth. On the contrary, surge in the geriatric population, high growth potential in developing countries, and surge in awareness toward advanced wound care therapies are expected to open new opportunities in the future.

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- The Covid-19 pandemic had a negative impact on the market due to a sudden decrease in the number of people visiting hospitals and clinics for surgical procedures.
- Moreover, prolonged lockdowns across the world resulted in closure of most of the wound care centers.

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- 3M
- Argentum Medical LLC
- B. Braun Melsungen AG
- · Convatec Inc.
- Dermarite Industries, Inc.
- Ferris Mfg. Corp., Ltd.
- Johnson and Johnson
- Molnlycke Health Care AB
- Smith and Nephew PLC.

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# By Product Type

- Sheets
- Gels and Creams
- Foams
- Others

# By Treatment

- Surgical Wounds
- Burns
- Ulcers
- Lacerations and Cuts
- Skin Grafts
- Others

# By End User

- Hospitals and Clinics
- Ambulatory Surgical Centers
- Homecare

By region, the market across North America held the largest share in 2021, accounting for more than two-fifths of the market, and is projected to continue its dominance throughout the forecast period. This is due to high adoption rate of technologically advanced products, increase in healthcare expenditure, and presence of major key players involved in the R&D activities.

However, the global silver wound dressings market across Asia-Pacific is expected to register the highest CAGR of 6.8% during the forecast period, owing to rising population in the countries such as India and China, high prevalence rate of road accidents, and chronic disease. In addition, the increasing patient awareness about the beneficial properties of silver-incorporated dressings such as their antimicrobial nature, reduction in healing time, and low infection risk are expected to further drive the market growth.

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Our Market Research Solution Provides You Answer to Below Mentioned Question:

- Which are the driving factors responsible for the growth of market?
- · Which are the roadblock factors of this market?
- What are the new opportunities, by which market will grow in coming years?
- What are the trends of this market?
- Which are main factors responsible for new product launch?
- How big is the global & regional market in terms of revenue, sales and production?
- · How far will the market grow in forecast period in terms of revenue, sales and production?
- Which region is dominating the global market and what are the market shares of each region in the overall market in 2022?
- How will each segment grow over the forecast period and how much revenue will these segments account for in 2030?
- Which region has more opportunities?

# By Region Outlook

North America

(U.S., Canada, Mexico)

Europe

(Germany, France, UK, Italy, Spain, Rest of Europe)

Asia-Pacific

(Japan, China, India, Rest of Asia-Pacific)

LAMEA

(Brazil, Saudi Arabia, South Africa, Rest of LAMEA)

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Market Research provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domain.

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