

Thermoplastic Elastomers Market to hit USD 25.5 billion by 2030, grow at a CAGR of +6.9% | Exactitude Consultancy

Thermoplastic Elastomers Market Analysis Report by Product Type, by Application and by End Users: Global Opportunity Analysis and Industry Forecast 2030

LUTON, BEDFORDSHIRE, UNITED KINGDOM, December 11, 2023 /EINPresswire.com/ -- "Exactitude Consultancy That Adds Flavour To Your Success"



The Global [Thermoplastic Elastomers](#) Market Size, Scope, and Forecast 2024-2030 report has been added to the Market research collection of Exactitude Consultancy reports. Industry experts and researchers have offered an authoritative and concise analysis of the Thermoplastic Elastomers Market with respect to various aspects such as growth factors, challenges, restraints, developments, and opportunities for growth. This report provides a pin-point analysis of changing dynamics and emerging trends in the Thermoplastic Elastomers Market. Additionally, it provides a futuristic perspective on various factors that are likely to fuel the growth of the Worldwide Thermoplastic Elastomers Market in the coming years.

“Thermoplastic Elastomers (TPE) see rapid demand growth, driven by versatile applications in automotive, medical, and consumer goods for flexible, recyclable solutions.”

Exactitude Consultancy

The Global Thermoplastic Elastomers Market is expected to grow at 6.90% CAGR from 2024 to 2028. It is expected to reach above USD 25.5 billion by 2028 from USD 16.00 billion in 2022.

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Some of the key players profiled in the study are Arkema S.A, Asahi Kasei Corporation, BASF SE, The Dow Chemical Company, Covestro AG, Huntsman Corporation, Teknor Apex Company, Lubrizol Corporation, Tosh Corporation, Kraton Corporation and other Prominent players.

Recent Development

In 2020, Arkema SA has acquired LIP Bygningsartikler AS. The Danish is the leader in tile adhesives, waterproofing systems, and floor preparation solutions. The acquisition will strengthen Arkema's strategy to continuously grow its adhesives business.

In 2020, Asahi Kasei Corporation has acquired Veloxis Pharmaceuticals Inc. This acquisition will strengthen the presence of the company in the pharmaceutical sector.

In 2020, BASF has acquired the global, non-European PA6.6 business from Solvay (Belgium) including its 50% share in Butachimie's adipodinitrile (ADN) production. The acquisition will broaden BASF's polyamide capabilities with innovative and well-known products such as Technyl.

Competition is an important issue in any market research analysis. With the help of the competitive analysis provided in the report, players can easily study the key strategies employed by leading players in the Thermoplastic Elastomers market. The major and emerging players of the Thermoplastic Elastomers Market are closely studied considering their market share, production, sales, revenue growth, gross margin, product portfolio, and other important factors. This will help players familiarize themselves with the movements of their toughest competitors in the Thermoplastic Elastomers market.

The segmental analysis section of the report includes a thorough research study on key Type and application segments of the Thermoplastic Elastomers market

Global Market by Type, 2024-2028, (In USD Million)

Styrene Block Copolymer (Sbc)

Thermoplastic Polyurethane (Tpu)

Thermoplastic Polyolefin (Tpo)

Thermoplastic Vulcanizate (Tpv)

Polyester Ether Elastomer (Cope)

Polyether Block Amide (Peba)

Global Market by End-Use Industry, 2024-2028, (In USD Million)

Automotive

Building & Construction

Footwear

Wire & Cable

Medical

Engineering

Others

If opting for the Global version of Thermoplastic Elastomers Market; then the below country analysis would be included:

- North America (the USA, Canada, and Mexico)
- Europe (Germany, France, the United Kingdom, Netherlands, Italy, Nordic Nations, Spain, Switzerland, and the Rest of Europe)
- Asia-Pacific (China, Japan, Australia, New Zealand, South Korea, India, Southeast Asia, and the Rest of APAC)
- South America (Brazil, Argentina, Chile, Colombia, the Rest of the countries, etc.)
- the Middle East and Africa (Saudi Arabia, United Arab Emirates, Israel, Egypt, Turkey, Nigeria, South Africa, Rest of MEA)

Important years considered in the Thermoplastic Elastomers study:

Historical year – 2018-2021;

Base year – 2022;

Forecast period** – 2024 to 2030 [** unless otherwise stated]

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Here's how Exactitude Consultancy helps the stakeholders and CXOs through the reports:

Inculcation and Evaluation of Strategic Collaborations: The researchers analyse recent strategic activities like mergers, acquisitions, partnerships, collaborations, and joint ventures.

Perfect Market Size Estimations: The report analyses the demographics, growth potential, and capability of the Thermoplastic Elastomers market through the forecast period.

This factor leads to the estimation of the Thermoplastic Elastomers market size and also provides an outline about how the market will retrieve growth during the assessment period.

Investment Research: The report focuses on the ongoing and upcoming investment opportunities across a particular Thermoplastic Elastomers market that will help the stakeholders to be aware of the current investment scenario across the market.

Reasons to Procure this Report:

The research would help top administration/policymakers/professionals/product advancements/sales managers and stakeholders in this market in the following ways.

The report provides Thermoplastic Elastomers market revenues at the worldwide, regional, and country levels with a complete analysis to 2030 permitting companies to analyze their market share and analyze projections, and find new markets to aim for.

The research includes the Thermoplastic Elastomers market split by different Types, applications, technologies, and end-uses. This segmentation helps leaders plan their products and finances based on the upcoming development rates of each segment.

Thermoplastic Elastomers market analysis benefits investors by knowing the scope and position of the market giving them information on key drivers, challenges, restraints, and expansion chances of the market and moderate threats.

This report would help to understand competition better with a detailed analysis and key strategies of their competitors and plan their position in the business.

The study helps evaluate Thermoplastic Elastomers business predictions by region, key countries, and top companies' information to channel their investments.

What is new in 2024?

- Major developments that can change the business landscape as well as market forecasts.
- Addition/refinement in segmentation-Increase in depth or width of segmentation of the

market.

- Coverage of new market players and change in the market share of existing players of the Thermoplastic Elastomers market.
- Updated financial information and product portfolios of players operating in the Thermoplastic Elastomers market.
- Updated market developments of the profiled players.
- Any new data points/analysis (frameworks) which was not present in the previous version of the report

The new edition of the report consists of trends/disruptions on customer's business, tariff and regulatory landscape, pricing analysis, and a market ecosystem map to enable a better understanding of the market dynamics for Thermoplastic Elastomers.

Customization services available with the report:

- Country level market for Thermoplastic Elastomers market (up to 5)
- Profiling and additional market players (up to 5)
- Up to 40 hours of customization.
- post-sales support for 1 year from the date of delivery.

Please contact our sales professional (sales@exactitudeconsultancy.com), we will ensure you obtain the report which works for your needs.

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