

# Thermoplastic Polyurethane Market to hit USD 5.33 billion by 2030, grow at a CAGR of +6.5% | Exactitude Consultancy

Thermoplastic Polyurethane Market Analysis Report by Product Type, by Application and by End Users: Global Opportunity Analysis and Industry Forecast 2030

LUTON, BEDFORDSHIRE, UNITED KINGDOM, December 11, 2023 /EINPresswire.com/ -- "Exactitude Consultancy That Adds Flavour To Your Success"



# The Global Thermoplastic

<u>Polyurethane</u> Market Size, Scope, and Forecast 2024-2030 report has been added to the Market research collection of Exactitude Consultancy reports. Industry experts and researchers have offered an authoritative and concise analysis of the Thermoplastic Polyurethane Market with respect to various aspects such as growth factors, challenges, restraints, developments, and



Thermoplastic Polyurethane (TPU) experiences rapid growth due to its versatile applications in footwear, automotive, and industrial sectors, driven by demand for flexible and durable materials."

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opportunities for growth. This report provides a pin-point analysis of changing dynamics and emerging trends in the Thermoplastic Polyurethane Market. Additionally, it provides a futuristic perspective on various factors that are likely to fuel the growth of the Worldwide Thermoplastic Polyurethane Market in the coming years.

The global Thermoplastic Polyurethane Market is expected to grow at more than 6.5% CAGR from 2024 to 2030. It is expected to reach above USD 5.33 billion by 2030 from USD 2.84 billion in 2022.

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# <u>a-sample</u>

Some of the key players profiled in the study are BASF SE, Lubrizol Corporation, Covestro AG, Huntsman Corporation as well as Wanhua Industrial Group, COIM Group, American Polyfilm Inc, Kuraray Co., Ltd and Polyone Corporation. and other Prominent players.

## **Recent Developments**

In January 2023, Wanhua Chemical Group Co. Ltd. announced the development of polyether-based medical-grade TPU and radiopaque-grade TPU to provide solutions for medical applications such as extrusion tubes, injection MOLDING accessories, and cast films.

In December 2022, The Lubrizol Corporation unveiled its new thermoplastic polyurethane (TPU) production line at its Songjiang manufacturing site in Shanghai, China. This action is another milestone of Lubrizol Engineered Polymers' investment in Asia Pacific, expanding the company's TPU production capacity and strengthening regional business support.

In April 2022, Covestro AG announced the expansion of its production capacities for thermoplastic polyurethane (TPU) Films in the Platilon range, as well as the associated infrastructure and logistics. The competition of the new projects is planned for THE end of 2023.

Competition is an important issue in any market research analysis. With the help of the competitive analysis provided in the report, players can easily study the key strategies employed by leading players in the Thermoplastic Polyurethane market. The major and emerging players of the Thermoplastic Polyurethane Market are closely studied considering their market share, production, sales, revenue growth, gross margin, product portfolio, and other important factors. This will help players familiarize themselves with the movements of their toughest competitors in the Thermoplastic Polyurethane market.

The segmental analysis section of the report includes a thorough research study on key Type and application segments of the Thermoplastic Polyurethane market

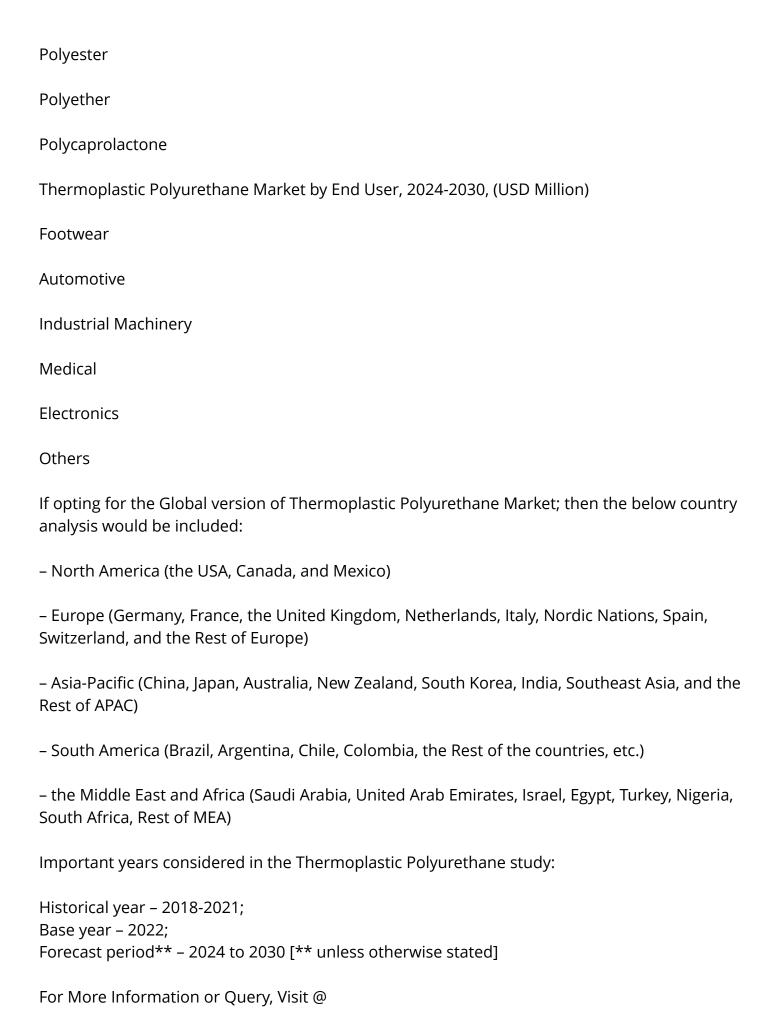
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Diisocyanate

Polyols

Diols

Thermoplastic Polyurethane Market by Type, 2024-2030, (USD Million)



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Here's how Exactitude Consultancy helps the stakeholders and CXOs through the reports:

Inculcation and Evaluation of Strategic Collaborations: The researchers analyse recent strategic activities like mergers, acquisitions, partnerships, collaborations, and joint ventures.

Perfect Market Size Estimations: The report analyses the demographics, growth potential, and capability of the Thermoplastic Polyurethane market through the forecast period.

This factor leads to the estimation of the Thermoplastic Polyurethane market size and also provides an outline about how the market will retrieve growth during the assessment period.

Investment Research: The report focuses on the ongoing and upcoming investment opportunities across a particular Thermoplastic Polyurethane market that will help the stakeholders to be aware of the current investment scenario across the market.

Reasons to Procure this Report:

The research would help top administration/policymakers/professionals/product advancements/sales managers and stakeholders in this market in the following ways.

The report provides Thermoplastic Polyurethane market revenues at the worldwide, regional, and country levels with a complete analysis to 2030 permitting companies to analyze their market share and analyze projections, and find new markets to aim for.

The research includes the Thermoplastic Polyurethane market split by different Types, applications, technologies, and end-uses. This segmentation helps leaders plan their products and finances based on the upcoming development rates of each segment.

Thermoplastic Polyurethane market analysis benefits investors by knowing the scope and position of the market giving them information on key drivers, challenges, restraints, and expansion chances of the market and moderate threats.

This report would help to understand competition better with a detailed analysis and key strategies of their competitors and plan their position in the business.

The study helps evaluate Thermoplastic Polyurethane business predictions by region, key countries, and top companies' information to channel their investments.

What is new in 2024?

- Major developments that can change the business landscape as well as market forecasts.
- Addition/refinement in segmentation–Increase in depth or width of segmentation of the market.
- Coverage of new market players and change in the market share of existing players of the Thermoplastic Polyurethane market.
- Updated financial information and product portfolios of players operating in the Thermoplastic Polyurethane market.
- Updated market developments of the profiled players.
- Any new data points/analysis (frameworks) which was not present in the previous version of the report

The new edition of the report consists of trends/disruptions on customer's business, tariff and regulatory landscape, pricing analysis, and a market ecosystem map to enable a better understanding of the market dynamics for Thermoplastic Polyurethane.

Customization services available with the report:

- Country level market for Thermoplastic Polyurethane market (up to 5)
- Profiling and additional market players (up to 5)
- Up to 40 hours of customization.
- post-sales support for 1 year from the date of delivery.

Please contact our sales professional (sales@exactitudeconsultancy.com), we will ensure you obtain the report which works for your needs.

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