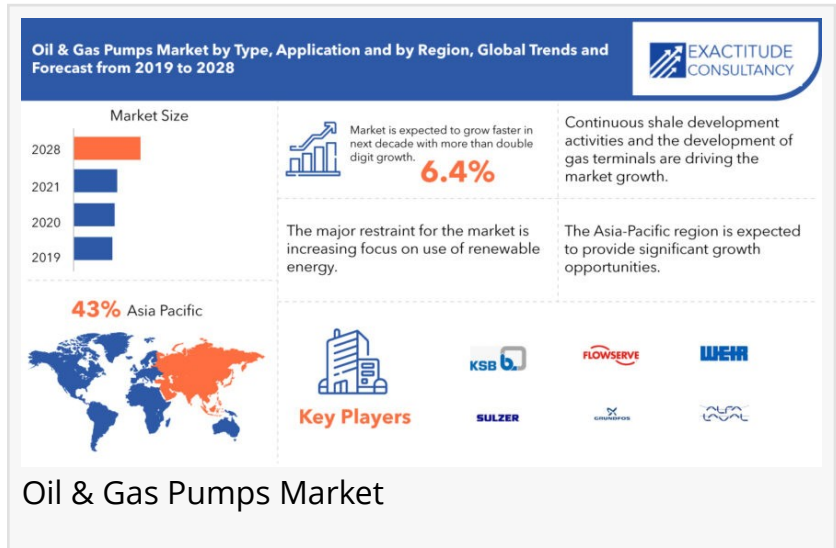


Oil & Gas Pumps Market Size is projected to reach USD 10.80 billion by 2030, growing at a CAGR of 6.4%

The Exactitude Consultancy Oil & Gas Pumps Global Market Report 2023 – Market Size, Trends, And Global Forecast 2023-2030

LUTON, BEDFORDSHIRE, UNITED KINGDOM, December 11, 2023 /EINPresswire.com/ -- The [“Oil & Gas Pumps”](#) Market Research analysis presents estimations of growth, size, and projections for each market segment, accompanied by trends and forecasts based on revenue (in USD million)



The Oil & Gas Pumps market 2023-2030 is an extensive market research report which provides industry analysis with a historical & futuristic outlook. The report includes comprehensive



Oil & Gas Pumps industry thrives on increasing exploration activities, production demands, and technological advancements, bolstering efficiency in the oil and gas sector globally”

Exactitude Consultancy

information on the market drivers, key trends and challenges, a deep examination of trends, opportunities, value chains, future roadmaps, and strategies. The report consists of SWOT, PESTEL, and Porter’s 5-forces analysis frameworks. The analytical studies are conducted ensuring client needs with a thorough understanding of market capacities in the current scenario. Exactitude Consultancy ensures qualified and verifiable aspects of market data operating in the real- time scenario.

The global oil & gas pumps market is projected to reach a size of USD 10.80 billion by 2030, at a CAGR of 6.4%, from

an estimated USD 6.6 billion in 2022.

Top companies covered in this report: alfa laval, flowserve, ksb, sulzer, weir group, grundfos,

hms, gardner denver, xylem and nikkiso

Industry News:

In September 2020, Alfa Laval won a contract to supply Framo pumping systems for two FPSO (Floating Production, Storage and Offloading) vessels to operate outside the coast of Brazil. The orders have a total value of approximately USD 16.5 million (SEK 155 million), with deliveries scheduled for 2021. The two orders comprise marine pumping systems for firewater and seawater lift service.

In August 2020, Weir Oil & Gas Dubai won a three-year contract from a national oil company in the UAE for servicing and repairing pumps and motors. The contract secures the provision of Weir Oil & Gas Rotating Equipment services, machine shop services, emergency manufacturing, and site works.

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Oil & Gas Pumps Market Segmentation:

Oil & Gas Pumps Market by Type, 2022-2029, (In USD Million)

Submersible

Non- Submersible

Oil & Gas Pumps Market by Application, 2022-2029, (In USD Million)

Upstream

Midstream

Downstream

Regional Outlook:

The report's primary insights into various regions and the major companies involved in each one are provided in this section. When evaluating a region's or country's growth, economic, social, environmental, technological, and political issues have all been taken into account. Additionally, each country's and region's revenue and sales information for the years 2018 through 2029 will be made available to readers.

The market has been divided into four key regions: North America, Europe, Asia-Pacific, and South America. The regional part will include a thorough analysis of important nations like the United States, Germany, the United Kingdom, Italy, France, China, Japan, South Korea, Southeast Asia, and India.

The major share is expected to be occupied by Asia Pacific for global oil & gas pumps market during the forecast period. The market in China is expected to grow as it is one of the major importers of oil and its domestic demand surpasses its production. Automation ensures optimum utilization of resources and curbs imports. It also helps in the reduction of labor costs and human interference, which is currently a major concern in Asia Pacific owing to stringent labor laws. The demand for oil products in the Asia Pacific region is rapidly increasing as the region experiences strong economic growth. The region has less than 9.0% of the world's proven reserves, implying a high rate of redevelopment and rehabilitation of oilfields.

Important Features of the reports:

- Detailed analysis of the Oil & Gas Pumps market
- Fluctuating market dynamics of the industry
- Detailed market segmentation
- Historical, current and projected market size in terms of volume and value
- Recent industry trends and developments
- Competitive landscape of the Oil & Gas Pumps Market
- Strategies of key players and product offerings
- Potential and niche segments/regions exhibiting promising growth
- A neutral perspective towards Oil & Gas Pumps market performance.

Browse Full Report at

<https://exactitudeconsultancy.com/reports/2374/oil-gas-pumps-market/>

The report provides insights on the following pointers:

Market Penetration: Comprehensive information on the product portfolios of the top players in the Oil & Gas Pumps market.

Product Development/Innovation: Detailed insights on upcoming technologies, R&D activities, and product launches in the market.

Competitive Assessment: In-depth assessment of the market strategies, and geographic and business segments of the leading players in the market.

Market Development: Comprehensive information about emerging markets. This report analyzes the market for various segments across geographies.

Market Diversification: Exhaustive information about new products, untapped geographies, recent developments, and investments in the Oil & Gas Pumps market

How big will the market and growth rate be in 2029?

What are the key drivers for the global Oil & Gas Pumps market?

What are the major market trends influencing the growth of the global Oil & Gas Pumps Market?

What are the challenges for market growth?

Who are the key vendors in the global Oil & Gas Pumps market?

What market opportunities and threats are vendors facing in the global Oil & Gas Pumps market?

What are the main findings of the five forces analysis of the global Oil & Gas Pumps Market?

Conclusion: At the end of the Oil & Gas Pumps Market report, all findings and estimates are presented. It also includes key drivers and opportunities and regional analysis. The Segmental analysis is also provided in terms of type and application.

Customization of the report: The report can be customized according to the client's requirements. Get in touch with our sales experts and we'll make sure you get a report that fits your needs.

Recommended Readings:

Green Technology and Sustainability Market

<https://exactitudeconsultancy.com/reports/13019/green-technology-and-sustainability-market/>

Global Distributed Generation Market

<https://exactitudeconsultancy.com/reports/14827/distributed-generation-market/>

Offshore Decommissioning Market

<https://exactitudeconsultancy.com/reports/1847/offshore-decommissioning-market/>

Circuit Breaker Market

<https://exactitudeconsultancy.com/reports/2357/circuit-breaker-market/>

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