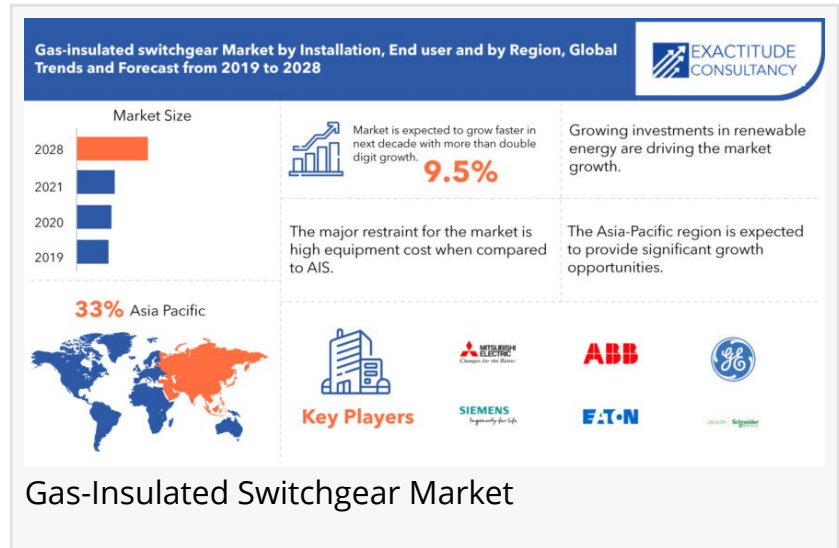


# Gas-Insulated Switchgear Market worth \$34.90 billion by 2030, growing at a CAGR of 9.5% - Exactitude Consultancy

*Gas-Insulated Switchgear Market Set to Record Exponential Growth by 2030*

LUTON, BEDFORDSHIRE, UNITED KINGDOM, December 11, 2023 /EINPresswire.com/ -- The "[Gas-Insulated Switchgear](#)" Market Research analysis presents estimations of growth, size, and projections for each market segment, accompanied by trends and forecasts based on revenue (in USD million)



The Gas-Insulated Switchgear market 2023-2030 is an extensive market research report which provides industry analysis with a historical & futuristic outlook. The report includes comprehensive information on the market drivers, key trends and challenges, a deep examination of trends, opportunities, value chains, future roadmaps, and strategies. The report consists of SWOT, PESTEL, and Porter’s 5-forces analysis frameworks. The analytical studies are conducted ensuring client needs with a thorough understanding of market capacities in the current scenario. Exactitude Consultancy ensures qualified and verifiable aspects of market data operating in the real-time scenario.



Gas-Insulated Switchgear industry advances with the increasing demand for reliable power distribution, smart grid infrastructure, and technological innovations globally”

*Exactitude Consultancy*

The global gas-insulated switchgear market is projected to grow from USD 16.9 billion in 2022 to USD 34.90 billion by 2030, at a CAGR of 9.5%.

Top companies covered in this report: ABB, Siemens, Schneider Electric, General Electric, Eaton Corporation, Mitsubishi Electric, Hitachi, Hyundai Electric & Energy Systems, Fuji Electric and Crompton Greaves Power and Industrial Solutions

## Industry Development:

In March 2020, ABB was awarded a contract by El Sewedy Electric T&D to deliver high-voltage gas-insulated switchgears along with shunt reactors to ensure reliable power supply.

In October 2019, ABB was awarded a contract by Svenska kraftnät to supply 400-kV gas-insulated switchgear for the upgradation of the latter's substation and extend the electricity transmission grid in the city of Stockholm.

In January 2020, Siemens acquired C&S Electric, one of India's largest switchgear and power equipment companies, with its major operations in switchgear, busbar, and metering devices. The acquisition will help the company become one of the leading players in terms of switchgear production in India.

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## Gas-Insulated Switchgear Market Segmentation:

Gas Insulated Switchgear Market by Installation, 2022-2029, (In USD Million)

Indoor

Outdoor

Gas Insulated Switchgear Market by End User, 2022-2029, (In USD Million)

Power Transmission Utility

Power Generation Utility

Power Distribution Utility

Railways & Metros

Industrial & Oem

## Regional Outlook:

The report's primary insights into various regions and the major companies involved in each one are provided in this section. When evaluating a region's or country's growth, economic, social,

environmental, technological, and political issues have all been taken into account. Additionally, each country's and region's revenue and sales information for the years 2018 through 2029 will be made available to readers.

The market has been divided into four key regions: North America, Europe, Asia-Pacific, and South America. The regional part will include a thorough analysis of important nations like the United States, Germany, the United Kingdom, Italy, France, China, Japan, South Korea, Southeast Asia, and India.

The major share is expected to be occupied by Asia Pacific for global gas insulated switchgear market during the forecast period. Asia Pacific is expected to dominate the global gas-insulated switchgear market during the forecast period. The growth of this market can be attributed to the growing demand for power in developing countries, such as China and India, and established economies, such as Japan and China. Growing power requirements, along with the upgradation of the aging electrical infrastructure, are expected to result in an increase in the number of substations. This will propel the demand for gas-insulated switchgears during the forecast period. But due to COVID-19, there has been a drastic downfall in the economy of some of the major countries, such as India and China; this will have a negative impact on the gas-insulated switchgear market during the forecast period.

Important Features of the reports:

- Detailed analysis of the Gas-Insulated Switchgear market
- Fluctuating market dynamics of the industry
- Detailed market segmentation
- Historical, current and projected market size in terms of volume and value
- Recent industry trends and developments
- Competitive landscape of the Gas-Insulated Switchgear Market
- Strategies of key players and product offerings
- Potential and niche segments/regions exhibiting promising growth
- A neutral perspective towards Gas-Insulated Switchgear market performance.

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The report provides insights on the following pointers:

**Market Penetration:** Comprehensive information on the product portfolios of the top players in the Gas-Insulated Switchgear market.

**Product Development/Innovation:** Detailed insights on upcoming technologies, R&D activities, and product launches in the market.

**Competitive Assessment:** In-depth assessment of the market strategies, and geographic and business segments of the leading players in the market.

**Market Development:** Comprehensive information about emerging markets. This report analyzes the market for various segments across geographies.

**Market Diversification:** Exhaustive information about new products, untapped geographies, recent developments, and investments in the Gas-Insulated Switchgear market

How big will the market and growth rate be in 2029?

What are the key drivers for the global Gas-Insulated Switchgear market?

What are the major market trends influencing the growth of the global Gas-Insulated Switchgear Market?

What are the challenges for market growth?

Who are the key vendors in the global Gas-Insulated Switchgear market?

What market opportunities and threats are vendors facing in the global Gas-Insulated Switchgear market?

What are the main findings of the five forces analysis of the global Gas-Insulated Switchgear Market?

**Conclusion:** At the end of the Gas-Insulated Switchgear Market report, all findings and estimates are presented. It also includes key drivers and opportunities and regional analysis. The Segmental analysis is also provided in terms of type and application.

**Customization of the report:** The report can be customized according to the client's requirements. Get in touch with our sales experts and we'll make sure you get a report that fits your needs.

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