

Natural Fiber Reinforced Composites Market to hit USD 4,546.02 million by 2030, grow at a CAGR of +5.7%

Natural Fiber Reinforced Composites Market Analysis Report by Product Type, Application and by End Users: Global Opportunity Analysis and Industry outlook 2030

LUTON, BEDFORDSHIRE, UNITED KINGDOM, December 11, 2023 /EINPresswire.com/ -- "Exactitude Consultancy That Adds Flavour To Your Success"

Natural Fiber Reinforced Composites Market by Type, Application and by Region, Global Trends Market Size Market Size Market is expected to grow faster in next decade 5.7% One of the reasons expected to restrain the growth of the natural fiber reinforced composites market is that low strength of NFC composites (fiberglass and carbon fiber) is currently very high. However, a related challenge is that they are expensive and not environmentally friendly, These fibers are non-renewable and non-recyclable. 64% Asia Pacific Weyerhaeuser Natural Fiber Reinforced Composites Market Natural Fiber Reinforced Composites Market Natural Fiber Reinforced Composites Market

The Global Natural Fiber Reinforced

<u>Composites</u> Market Size, Scope, and Forecast 2024-2030 report has been added to the Market research collection of Exactitude Consultancy reports. Industry experts and researchers have offered an authoritative and concise analysis of the Natural Fiber Reinforced Composites Market with respect to various aspects such as growth factors, challenges, restraints, developments, and



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opportunities for growth. This report provides a pin-point analysis of changing dynamics and emerging trends in the Natural Fiber Reinforced Composites Market. Additionally, it provides a futuristic perspective on various factors that are likely to fuel the growth of the Worldwide Natural Fiber Reinforced Composites Market in the coming years.

The natural fiber reinforced composites market is expected to grow at 5.7% CAGR from 2024 to 2030. It is expected to reach above USD 4,546.02 million by 2030.

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Some of the key players profiled in the study are UPM Biocomposites, Weyerhaeuser Company, Procotex SA Corporation NV, Trex Company Inc, Advanced Environmental Recycling Technologies (AERT), Fiberon Llc, Polyvlies Franz Beyer GmbH & Co. Kg, Tecnaro GmbH, Flexform Technologies, Meshlin Composites ZRT, Greencore Composites Inc, Greengran BV, Jelu-Werk Josef Ehrler GmbH & Co. Kg, Polymera Inc, Stemergy, TTS Biocomposite (Tekle Technical Services) and other Prominent players.

Recent Development

In June 2022, Tecnaro and JOMA-POLYTEC founded a joint venture, ARBOTRADE GmbH. The venture jointly markets products made of bioplastics for the reforestation of forests. This merger creates a connection with a very high level of added value. TECNARO acts as a material developer and manufacturer and Joma-Polytec as a material processor so that customers can get everything from the raw material to the product from a single source. The joint company, ARBOTRADE GmbH, then takes over the sale of the innovative in-house developments on the market.

Competition is an important issue in any market research analysis. With the help of the competitive analysis provided in the report, players can easily study the key strategies employed by leading players in the Natural Fiber Reinforced Composites market. The major and emerging players of the Natural Fiber Reinforced Composites Market are closely studied considering their market share, production, sales, revenue growth, gross margin, product portfolio, and other important factors. This will help players familiarize themselves with the movements of their toughest competitors in the Natural Fiber Reinforced Composites market.

The segmental analysis section of the report includes a thorough research study on key Type and application segments of the Natural Fiber Reinforced Composites market

Natural Fiber Reinforced Composites Market By Fiber Type, 2024-2030, (Usd Million)

Wood Fiber Composites

Non-Wood Fiber Composites

Natural Fiber Reinforced Composites Market By Polymer, 2024-2030, (Usd Million)

Thermosets

Thermoplastics

Natural Fiber Reinforced Composites Market By End-User Industry, 2024-2030, (Usd Million)

Automotive

Building & Construction

Electrical & Electronics

Sports

Aerospace

Other End User Industries

If opting for the Global version of Natural Fiber Reinforced Composites Market; then the below country analysis would be included:

- North America (The North American region is expected to continue its dominance in the Global Natural Fiber Reinforced Composites Market throughout 2030. The US, Canada, and Mexico are some of the prominent countries where a high number of end-use industries have been using natural fiber composites owing to their lightweight properties that reduce weight without compromising on performance or safety standards as well as lower cost compared with other materials used for construction activities. Increasing investments by government bodies across South America has led to rapid urbanization rates creating increased demand from all industries including automotive, sports, and building & construction.)
- Europe (In the European region, Germany is considered as one of the major end-use markets for natural fiber composites owing to its high focus on recycling old materials while simultaneously implementing stringent emission standards that have driven demand toward increased usage of renewable material such as bio-based polymers in several applications across industries. In the Asia Pacific, China and India are expected to be among the most promising countries where market players can invest in this region due to increasing disposable incomes leading towards higher expenditure by consumers on nonfood items driving up consumption along with growing awareness about green buildings/housing projects. Middle East and Africa (MEA) is expected to be one of the fastest growing regions for natural fiber composites demand in the global natural fiber reinforced composites market.)
- Asia-Pacific (China, Japan, Australia, New Zealand, South Korea, India, Southeast Asia, and the Rest of APAC)
- South America (Brazil, Argentina, Chile, Colombia, the Rest of the countries, etc.)
- the Middle East and Africa (Saudi Arabia, United Arab Emirates, Israel, Egypt, Turkey, Nigeria, South Africa, Rest of MEA)

Important years considered in the Natural Fiber Reinforced Composites study:

Historical year – 2018-2021; Base year – 2022; Forecast period** – 2024 to 2030 [** unless otherwise stated]

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https://exactitudeconsultancy.com/reports/13801/natural-fiber-reinforced-composites-market/

Here's how Exactitude Consultancy helps the stakeholders and CXOs through the reports:

Inculcation and Evaluation of Strategic Collaborations: The researchers analyse recent strategic activities like mergers, acquisitions, partnerships, collaborations, and joint ventures.

Perfect Market Size Estimations: The report analyses the demographics, growth potential, and capability of the Natural Fiber Reinforced Composites market through the forecast period.

This factor leads to the estimation of the Natural Fiber Reinforced Composites market size and also provides an outline about how the market will retrieve growth during the assessment period.

Investment Research: The report focuses on the ongoing and upcoming investment opportunities across a particular Natural Fiber Reinforced Composites market that will help the stakeholders to be aware of the current investment scenario across the market.

Reasons to Procure this Report:

The research would help top administration/policymakers/professionals/product advancements/sales managers and stakeholders in this market in the following ways.

The report provides Natural Fiber Reinforced Composites market revenues at the worldwide, regional, and country levels with a complete analysis to 2030 permitting companies to analyze their market share and analyze projections, and find new markets to aim for.

The research includes the Natural Fiber Reinforced Composites market split by different Types, applications, technologies, and end-uses. This segmentation helps leaders plan their products and finances based on the upcoming development rates of each segment.

Natural Fiber Reinforced Composites market analysis benefits investors by knowing the scope and position of the market giving them information on key drivers, challenges, restraints, and expansion chances of the market and moderate threats.

This report would help to understand competition better with a detailed analysis and key strategies of their competitors and plan their position in the business.

The study helps evaluate Natural Fiber Reinforced Composites business predictions by region, key countries, and top companies' information to channel their investments.

What is new in 2024?

- Major developments that can change the business landscape as well as market forecasts.
- Addition/refinement in segmentation–Increase in depth or width of segmentation of the market.
- Coverage of new market players and change in the market share of existing players of the Natural Fiber Reinforced Composites market.
- Updated financial information and product portfolios of players operating in the Natural Fiber Reinforced Composites market.
- Updated market developments of the profiled players.
- Any new data points/analysis (frameworks) which was not present in the previous version of the report

The new edition of the report consists of trends/disruptions on customer's business, tariff and regulatory landscape, pricing analysis, and a market ecosystem map to enable a better understanding of the market dynamics for Natural Fiber Reinforced Composites.

Customization services available with the report:

- Country level market for Natural Fiber Reinforced Composites market (up to 5)
- Profiling and additional market players (up to 5)
- Up to 40 hours of customization.
- post-sales support for 1 year from the date of delivery.

Please contact our sales professional (sales@exactitudeconsultancy.com), we will ensure you obtain the report which works for your needs.

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