

Elastomers Market to hit USD 108.39 billion by 2030, grow at a CAGR of +5.33% | Exactitude Consultancy

Elastomers Market Analysis Report by Product Type, by Application and by End Users: Global Opportunity Analysis and Industry Forecast 2030

LUTON, BEDFORDSHIRE, UNITED KINGDOM, December 11, 2023 /EINPresswire.com/ -- "Exactitude Consultancy That Adds Flavour To Your Success"

The Global <u>Elastomers</u> Market Size, Scope, and Forecast 2024-2030 report Elastomers Market By Product, By Application, By Process and By Region, Global Trends And

Market Size

Market Size

Market Size

Market is expected to grow faster in next decade

108.39 USD Billion

5.33%

The continuous advancements in elastomer technology, such as the development of hyperformance elastomers with improved properties, are expanding their applications in various industries, leading to market growth.

42% Asia-Pacific

ExonMobil

LANXESS

ExonMobil

LANXESS

Elastomers are widely used in medical devices, surgical equipment, and drug delivery systems are expanding their applications in various industries for elastomers market

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ExonMobil

LANXESS

ExonMobil

LANXESS

Mitsui Chemicals

OUPDINT

Elastomers Market Size

Mitsui Chemicals

has been added to the Market research collection of Exactitude Consultancy reports. Industry experts and researchers have offered an authoritative and concise analysis of the Elastomers Market with respect to various aspects such as growth factors, challenges, restraints, developments, and opportunities for growth. This report provides a pin-point analysis of



Elastomers experience surging demand driven by versatile applications in automotive, healthcare, and consumer goods, fueling rapid market growth"

Exactitude Consultancy

changing dynamics and emerging trends in the Elastomers Market. Additionally, it provides a futuristic perspective on various factors that are likely to fuel the growth of the Worldwide Elastomers Market in the coming years.

The global elastomers market is projected to reach USD 108.39 billion by 2030 from USD 76.15 billion in 2022, at a CAGR of 5.33 % from 2024 to 2030.

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https://exactitudeconsultancy.com/reports/26531/elastomers-market/#request-a-sample

Some of the key players profiled in the study are Dow Chemical Company, ExxonMobil Corporation, BASF SE, Lanxess AG, DuPont de Nemours, Inc., SABIC, Chemtura Corporation,

Mitsui Chemicals Inc., Asahi Kasei Corporation, Zeon Chemicals L.P., INEOS, LG Chem, Arkema, Wacker Chemie AG, JSR BST Elastomer Co. and other Prominent players.

Recent News

30 November 2022 –Zeon Chemicals L.P. decided to expand its capacity for its Zetpol® Hydrogenated Nitrile Rubber ("HNBR") at its Texas Plant (Pasadena, TX USA).

17 Jan 2022: Arkema announced a 25% increase in its global Pebax® elastomer production capacity by investing in Serquigny in France. This investment will notably enable increased production of the bio-circular Pebax® Rnew® and traditional Pebax® ranges.

Competition is an important issue in any market research analysis. With the help of the competitive analysis provided in the report, players can easily study the key strategies employed by leading players in the Elastomers market. The major and emerging players of the Elastomers Market are closely studied considering their market share, production, sales, revenue growth, gross margin, product portfolio, and other important factors. This will help players familiarize themselves with the movements of their toughest competitors in the Elastomers market.

The segmental analysis section of the report includes a thorough research study on key Type and application segments of the Elastomers market

Elastomers Market by Product 2024-2030, (USD Billion) (Kilotons)

Thermoset

Thermoplastic

Elastomers Market by Application, 2024-2030, (USD Billion) (Kilotons)

Automotive

Consumer Goods

Medical

Industrial

Electrical & Electronics

Adhesives & coatings

Others

Elastomers Market by Process, 2024-2030, (USD Billion) (Kilotons)

Extrusion

Injection Moulding

Blow Moulding

Compression Moulding

Others

If opting for the Global version of Elastomers Market; then the below country analysis would be included:

- North America (the USA, Canada, and Mexico)
- Europe (Germany, France, the United Kingdom, Netherlands, Italy, Nordic Nations, Spain, Switzerland, and the Rest of Europe)
- Asia-Pacific (Asia-Pacific is estimated to dominate the elastomers market. Due to rising automobile production in countries like Indonesia, India, Thailand, and China, including electric vehicle manufacturing, the market in this area is expected to expand even more throughout the projection period. Government backing, income growth, and consistent GDP development all contribute to these nations' high levels of automobile manufacture. Additionally, these nations' rapidly industrializing and urbanizing to accommodate their expanding populations are driving the development of their manufacturing and building sectors. In turn, this is influencing the growth of the world market.)
- South America (Brazil, Argentina, Chile, Colombia, the Rest of the countries, etc.)
- the Middle East and Africa (Saudi Arabia, United Arab Emirates, Israel, Egypt, Turkey, Nigeria, South Africa, Rest of MEA)

Important years considered in the Elastomers study:

Historical year – 2018-2021; Base year – 2022; Forecast period** – 2024 to 2030 [** unless otherwise stated]

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Here's how Exactitude Consultancy helps the stakeholders and CXOs through the reports:

Inculcation and Evaluation of Strategic Collaborations: The researchers analyse recent strategic activities like mergers, acquisitions, partnerships, collaborations, and joint ventures.

Perfect Market Size Estimations: The report analyses the demographics, growth potential, and capability of the Elastomers market through the forecast period.

This factor leads to the estimation of the Elastomers market size and also provides an outline about how the market will retrieve growth during the assessment period.

Investment Research: The report focuses on the ongoing and upcoming investment opportunities across a particular Elastomers market that will help the stakeholders to be aware of the current investment scenario across the market.

Reasons to Procure this Report:

The research would help top administration/policymakers/professionals/product advancements/sales managers and stakeholders in this market in the following ways.

The report provides Elastomers market revenues at the worldwide, regional, and country levels with a complete analysis to 2030 permitting companies to analyze their market share and analyze projections, and find new markets to aim for.

The research includes the Elastomers market split by different Types, applications, technologies, and end-uses. This segmentation helps leaders plan their products and finances based on the upcoming development rates of each segment.

Elastomers market analysis benefits investors by knowing the scope and position of the market giving them information on key drivers, challenges, restraints, and expansion chances of the market and moderate threats.

This report would help to understand competition better with a detailed analysis and key strategies of their competitors and plan their position in the business.

The study helps evaluate Elastomers business predictions by region, key countries, and top companies' information to channel their investments.

What is new in 2024?

- Major developments that can change the business landscape as well as market forecasts.

- Addition/refinement in segmentation–Increase in depth or width of segmentation of the market.
- Coverage of new market players and change in the market share of existing players of the Elastomers market.
- Updated financial information and product portfolios of players operating in the Elastomers market.
- Updated market developments of the profiled players.
- Any new data points/analysis (frameworks) which was not present in the previous version of the report

The new edition of the report consists of trends/disruptions on customer's business, tariff and regulatory landscape, pricing analysis, and a market ecosystem map to enable a better understanding of the market dynamics for Elastomers.

Customization services available with the report:

- Country level market for Elastomers market (up to 5)
- Profiling and additional market players (up to 5)
- Up to 40 hours of customization.
- post-sales support for 1 year from the date of delivery.

Please contact our sales professional (sales@exactitudeconsultancy.com), we will ensure you obtain the report which works for your needs.

Recommended Reading

Pulp and Paper Market Size To Worth USD 377.58 billion by 2029 | CAGR of +1.4%

https://exactitudeconsultancy.com/reports/3348/pulp-and-paper-market/

Wood Coating Resins Market Size To Worth USD 14.27 billion by 2029 CAGR of +6.72%

https://exactitudeconsultancy.com/reports/28178/wood-coating-resins-market/

Roof Coating Market Size To Worth USD 8.60 billion by 2029 | CAGR of +3.9%

https://exactitudeconsultancy.com/reports/18708/roof-coatings-market/

Food Coating Market Size To Worth USD 3.72 billion by 2029 | CAGR of +5.75%

https://exactitudeconsultancy.com/reports/7054/food-coating-market/

Demulsifier Market Size To Worth USD 2.99 Billion in the year 2029 | CAGR of +4%

https://exactitudeconsultancy.com/reports/11705/demulsifier-market/

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