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ATLANTA, GEORGIA, UNITED STATES, December 11, 2023 /EINPresswire.com/ -- Mexico City, December 5, 2023 -- Energy and Water Development Corp (OTCQB:EAWD) ("EAWD" or the "Company") today announced that in response to the pressing water crisis gripping Mexico City, on December 1, 2023, EAWD and several significant landowners of the Magdalena Contreras Municipality signed a joint Memorandum of Understanding ("MOU") to formalize their commitment to join forces to initiate a groundbreaking project: the first Off-Grid Atmosphere Water Generation Plant on the American continent. The MOU lays out the groundwork for the development of this pioneering facility and this partnership marks a significant step in confronting the city's water scarcity challenges, which have been exacerbated by disastrous rainfall patterns and historic lows in the reservoir levels of the Cutzamala system.

"The Off-Grid Atmosphere <u>Water Generation Plant is set to revolutionize how we address water</u> scarcity challenges," said Irma Velazquez, CEO of EAWD. "In its initial phase, the plant is expected to produce approximately 3.2 millions of liters of water annually by extracting moisture directly from the air. This project represents a beacon of hope in the face of severe water scarcity and offers a sustainable, off-grid solution to ensure a reliable and sustainable source of clean water for Mexico City residents."

The Off-Grid Atmosphere Water Generation Plant's first phase is planned to span 5,000 square meters, with additional plans for a 30-hectare facility in subsequent phases, capable of producing millions more liters of water than the original plant. What makes this project even more remarkable is its complete energy self-sufficiency, drawing power from renewable sources to minimize environmental impact.

This collaborative effort demonstrates a commitment to innovative solutions as we grapple with the growing water scarcity challenges in Mexico City and around the world. With climate change intensifying droughts and depleting water resources, the Off-Grid Atmosphere Water Generation Plant is a beacon of hope for a sustainable water future.

EAWD and the landowners of Magdalena Contreras Municipality are proud to lead this

pioneering project, which has the potential to offer a sustainable, off-grid solution to the water scarcity crisis.

For more information about EAWD, please visit the website at https://www.energy-water.com

About Energy and Water Development Corp (EAWD)

EAWD is a global engineering company that provides sustainable solutions to address the world's water scarcity and energy supply challenges. EAWD builds its systems out of proven technologies, using their technical know-how to customize solutions to their clients' needs. The Company offers design, construction, maintenance and specialty consulting services to private companies, government entities and non-government organizations (NGOs).

The company has existing offices in Germany and the United States and has now expanded its presence in Latin America with a new office in Mexico.

About Landon Capital

Landon Capital was founded in 2017 and has assisted hundreds of emerging growth companies increase their shareholders and build relationships on Wall Street. We design customized programs to increase the market's interest in your company. For more information, please visit <u>www.landoncapital.net</u>

Safe Harbor Statement

This release does not constitute an offer to sell or a solicitation of offers to buy any securities of any entity. Landon Capital received no direct compensation related to this release, although Landon Capital does hold a position in the company covered above. This release contains certain forward-looking statements based on current expectations, forecasts and assumptions that involve risks and uncertainties. Forward-looking statements in this release are based on information available to us as of the date hereof. Actual results may differ materially from those stated or implied in such forward-looking statements. Forward-looking statements include statements regarding our expectations, beliefs, intentions or strategies regarding the future and can be identified by forward-looking words such as "anticipate," "believe," "could," "estimate," "expect," "intend," "may," "should," and "would" or similar words. We assume no obligation to update the information included in this press release, whether because of new information, future events or otherwise.

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