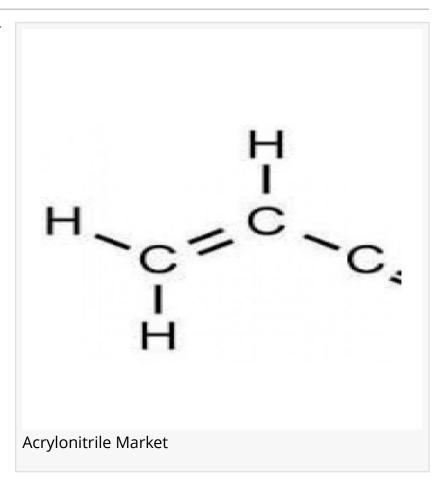


Acrylonitrile Market Top Growth Companies Global Growth, Size, Trends, Industry Analysis, Key Players by 2032

The global chemical industry is a complex tapestry of compounds and elements, and within this intricate weave, acrylonitrile stands out as a vital player

PORTLAND, OREGON, UNITED STATES, December 12, 2023 / EINPresswire.com/ -- Allied Market Research published a new report, titled, " <u>Acrylonitrile Market</u>". The report has offered an all-inclusive analysis of the global Acrylonitrile market taking into consideration all the crucial aspects like growth factors, constraints, market developments, top investment pockets, future prospects, and trends. At the start, the report lays emphasis on the key trends and opportunities that may emerge soon and positively impact overall industry growth. The Acrylonitrile market is



expected to grow significantly in terms of volume during the forecast period. The increased demand from the ceramic industry, development of the nuclear power plants, and upsurge in the use of surface coating are expected to drive the market in the upcoming years. The development of the ceramic industry and accelerated use of tiles and granites in many counties drive the market growth.

The global chemical industry is a complex tapestry of compounds and elements, and within this intricate weave, acrylonitrile stands out as a vital player. This chemical compound, commonly known as ACN, is the building block for various essential materials, making it a cornerstone in the manufacturing world.

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Acrylonitrile, a colorless and volatile organic liquid, stands as a pivotal component in various industrial applications. With a distinctive pungent smell, it is easily recognizable, but its significance goes far beyond its olfactory profile. The acrylonitrile molecule is composed of a vinyl group seamlessly combined with a nitrile, forming a versatile and fundamental building block for the production of diverse materials.

COVID-19 scenario analysis:

- The outbreak of the COVID-19 pandemic has severely affected the global acrylonitrile market.
- As a result of the global economic slowdown caused by the pandemic, the demand for automobiles has decreased drastically across the globe. This fall in demand for automobiles has directly affected the growth of the acrylonitrile market.
- On the other hand, the construction industry was severely affected by the pandemic as most of the major construction projects were stopped as lockdowns were implemented by the government of different nations. As a result, the demand for acrylonitrile in the construction industry decreased significantly thereby affecting the market growth.
- China is a major region for the acrylonitrile market. However, the complete shutdown of the country since the outbreak of the COVID-19 pandemic has severely hampered the global acrylonitrile market.

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By Application:

- Acrylic Fiber
- · Acrylonitrile Butadiene Styrene
- Styrene-Acrylonitrile Resin
- Acrylamide
- Others

By Industry Vertical:

- Automotive
- Electronics and Electrical
- Construction
- Packaging
- Others

Key benefits of the report:

- This study presents the analytical depiction of the global acrylonitrile industry along with the current trends and future estimations to determine the imminent investment pockets.
- The report presents information related to key drivers, restraints, and opportunities along with detailed analysis of the global acrylonitrile market share.
- The current market is quantitatively analyzed to highlight the global acrylonitrile market

growth scenario.

- Porter's five forces analysis illustrates the potency of buyers & suppliers in the market.
- The report provides a detailed global acrylonitrile market analysis based on competitive intensity and how the competition will take shape in coming years.

Want to Access the Statistical Data and Graphs, Key Players' Strategies@ https://www.alliedmarketresearch.com/acrylonitrile-market/purchase-options

Leading Market Players:

- · Sumitomo Chemical Co., Ltd
- Taekwang Industrial Co. Ltd.
- Ascend Performance Materials
- · Asahi Kasei Corporation
- Mitsubishi Chemical Corporation
- Formosa Plastics Corporation
- Koninklijke DSM NV
- LUKOIL
- INEOS
- Solvay
- AnQore

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About us:

Allied Market Research (AMR) is a full-service market research and business consulting wing of Allied Analytics LLP based in Portland, Oregon. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domain.

We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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