

Goat Milk Market is Anticipated to Generate USD 11.4 billion by 2026 | AVH Dairy Trade B.V.,Redwood Hill Farm & Creamery

Goat milk is the type of milk which is white, opaque liquid with a slightly sweet taste and no odor and has various health benefits

PORTLAND, OR, US, December 12, 2023 /EINPresswire.com/ -- Goat Milk Market by Product (Milk, Cheese, Milk Powder, and Other) and Distribution Channel (Hypermarkets & Supermarket, Convenience Store, Specialty Stores, Medical & Pharmacy Store, and Online): Global Opportunity Analysis and Industry Forecast, 2019-



2026". According to the report, the global Goat milk industry was pegged at \$8.67 billion in 2019 and is projected to reach \$11.4 billion by 2026, registering a CAGR of 3.8% from 2019 to 2026.

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Consumers choose their food products according to their nutritional compatibility and change their purchasing decisions according to their lifestyle by considering the health benefits."

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In a past decade, people are much aware about their health and fitness. Goat milk provides 9 grams of protein, 10 grams of fat, and 330 milligrams of calcium per cup than any cattle milk or plant-based milk. It is rich source of fatty acids, calcium, and contains low level of cholesterol. Goat milk is considered as a great alternative to cow's milk as it is easier to digest, less inflammatory, and has lesser number of allergens. It also enhances ability of human body systems to absorb important nutrients from other foods. It contains A2 casein, which does not cause inflammation hence, majority of market players prefer

goat milk powder to produce infant formula.

Leading Key Players

Hay Dairies Pte Ltd
The Good Goat Milk Co
Delamere Dairy
Holle baby food AG
Cherry Glen Goat Cheese Co
Yayi International
Dairy Goat Co-operation (DGC)
FIT
dairy expert
Summerhill Goat Dairy

The goat milk market is segmented on the basis of product, distribution channel, and region. Depending on product, the market is segmented into milk, cheese, milk powder, and others. Based on the goat milk market analysis by product, the cheese segment is expected to grow comparatively faster than other goat milk products, witnessing a CAGR of 5.3%.

According to the goat milk market forecast by distribution channel, the specialty store segment was the major revenue contributor in the market in 2018. In addition, the online segment is expected to witness a growth of the market due to increase in penetration of internet and ecommerce platforms.

Based on distribution channel, the specialty stores segment held the lion's share in 2019, contributing to nearly two-fifths of the global goat milk market, owing to availability of fresh milk products at single store. However, the online segment is expected to manifest the fastest CAGR of 7.10% during the forecast period. This is due to increase in online marketing with huge options such as availability of detailed information, and discount & free home delivery offered by various e-commerce platforms.

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The global Goat milk market across North America dominated in 2019, contributing to nearly two-fifths of the market. This is owing to rise in working population and increase in growth of the fast food industry. However, the market across Asia-Pacific region is expected to register the fastest CAGR of 5.80% during the study period. This is due to availability of government subsidies for goat farming.

Key Findings of the Goat Milk Market:

In 2018, by product, the goat milk accounted for the highest market share, growing at a CAGR of 3.7% from 2019 to 2026.

In 2018, by distribution channel, the specialty store segment accounted for one-fourth share and is projected to grow at the highest CAGR of 2.9% during the forecast period.

In 2018, by region, North America accounted for a prominent market share and is anticipated to grow at a CAGRs of 2.9% throughout the forecast period.

In 2018, by country, Mexico accounted for a prominent market share and is anticipated to grow at a CAGRs of 5.3% throughout the forecast period.

In 2018, by region, Asia-Pacific accounted for a prominent market share and is anticipated to grow at a CAGRs of 5.8% throughout the forecast period.

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Rise in health awareness of goat milk, increase in demand of goat milk products, and government subsidies for goat farming have boosted the growth of the global goat milk market. However, high cost of the goat milk, and increase in awareness for vegan products impede the growth to certain extent. On the contrary, technological advancement and aggressive marketing strategies for goat milk, and surge in online sales of F&B products are expected to create lucrative opportunities in the near future.

A2 Milk Market - https://www.globenewswire.com/en/news-release/2021/02/15/2175556/0/en/Global-A2-Milk-Market-Is-Expected-to-Reach-3-69-Billion-by-2027-Says-AMR.html

Infant Nutrition Market - https://www.prnewswire.com/news-releases/infant-nutrition-market-to-reach-61-6-bn-globally-by-2026-at-7-7-cagr-allied-market-research-301107444.html

Baby Drinks Market - https://www.globenewswire.com/en/news- release/2022/03/14/2402706/0/en/Global-Baby-Drinks-Market-to-Generate-67-10-Billion-by-2031-Allied-Market-Research.html

U.S. Baby Infant Formula Market - https://www.prnewswire.com/news-releases/us-baby-infant-formula-market-to-reach-5-81-bn-globally-by-2027-at-5-8-cagr-allied-market-research-301273688.html

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