SSL VPN Market :Empowering Secure Connectivity Surges, Valued at Billions, in 2030

Remote work surge & cybersecurity concerns fuel SSL VPN market growth; seamless secure access drives adoption & innovation.

ssl-vpn-market-size

PORTLAND, ORIGON, UNITED STATES , December 13, 2023 / EINPresswire.com/ -- The global SSL VPN market was valued at $3,077 million in 2016, and is projected to reach $5,328 million by 2023, growing at a CAGR of 7.5% from 2017 to 2023. The thin-client mode of remote access segment is anticipated to grow at the highest growth rate during the forecast period.

The large-scale organization segment contributed the highest share of global SSL VPN market, accounting for $1,992 million in 2016, and is projected to grow at a CAGR of 7.3% during the forecast period. The SMEs segment is projected to grow at the highest rate of 8.0% during the forecast period.

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KEY FINDINGS OF SSL VPN MARKET STUDY:

 The tunnel mode of remote access segment accounted for the highest share of the global SSL VPN industry in 2016, growing at a CAGR of 7.7% from 2017 to 2023.

 The large organization segment generated the highest share of revenue in 2016, and is projected to grow at a rate of 7.3%.

 The North American SSL VPN market generated the highest share, accounting for $1,006 million in 2016.

 SSL VPN market for small & mid-size organizations is expected to witness the highest growth during the forecast period.

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SSL VPN technology witnessed high demand across the world, especially in the Americas and European countries. High internet penetration, rise in BYOD trend, change in dynamics of businesses owing to expansion and globalization, and high investments from the organizations to offer secure and authenticated access to the data have positively impacted on the growth of the SSL VPN market. Rise in cyber-crimes, unauthorized access of data by intruders, high costs of security mechanism installments, and cost-effective benefits of SSL VPN are expected to offer growth opportunities for the market among large organizations and SMEs all across the world.

North America was the highest revenue contributor to the market in 2016, owing to infrastructural development and increase in adoption of SSL VPN. Asia-Pacific SSL VPN market is expected to grow at the highest rate during the forecast period, owing to considerable economic growth in Southeast Asia, India, & other economies and increase in bring-your-own-device (BYOD) trend.

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Key players in the industry:

 ARRAY NETOWRKS

 SYMANTEC CORPORATION

 BARRACUDA NETWORK

 F5 NETWORKS

 PULSE SECURE

 CISCO SYSTEMS

 H3C TECHNOLOGIES CO

 CITRIX SYSTEMS

 CHECK POINT SOFTWARE TECHNOLOGIES

 QNO TECHNOLOGY

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Lastly, this report provides market intelligence most comprehensively. The report structure has been kept such that it offers maximum business value. It provides critical insights into the market dynamics and will enable strategic decision-making for the existing market players as well as those willing to enter the market.

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