Fly Traps Market to Reach USD 433,211.4 thousand by 2032, emerging at a CAGR of 5.9% and forecast 2023-2032

Fly Traps Market size was valued at $245,450.3 thousand in 2022, and is projected to reach $433,211.4 thousand by 2032, registering a CAGR of 5.9% 2023 to 2032

Fly Traps Market

PORTLAND, OREGON, UNITED STATES, December 13, 2023 / EINPresswire.com/ -- Fly Traps Market by Type (Container, Sticky, and Electric), Application (Residential and Commercial), Price Range (Low, Medium, and High), and Distribution Channel (Supermarkets and Hypermarkets, Independent Retail Stores, E-Commerce, and Others): Global Opportunity Analysis and Industry Forecast, 2023–2032". According to the report, the global fly traps market size was valued at $245,450.3 thousand in 2022, and is projected to reach $433,211.4 thousand by 2032, registering a CAGR of 5.9% from 2023 to 2032.

Request Sample Copy of Report:
https://www.alliedmarketresearch.com/request-sample/17006

Prime determinants of growth

An increased focus on fly and other pest management has resulted from growing health and hygiene concerns. As a result, fly traps are in high demand as a fly-control method. However, the market potential for fly traps may be constrained by the availability and preference of chemical-based pesticides, repellents, or substitute devices. On the other hand, fly traps that fit these requirements can capitalize on the rising demand for environmentally friendly and sustainable solutions.

Covid-19 Scenario

The COVID-19 pandemic had both positive and negative impacts on the market for fly traps. The pandemic has raised awareness of proper sanitation and hygiene procedures. Lockdowns, travel restrictions, and manufacturing delays caused supply chain disruptions in the fly traps business, as well as many other industries.

Procure Complete Report (360 Pages PDF with Insights, Charts, Tables, and Figures): https://www.alliedmarketresearch.com/checkout-final/6466be314f3a3e47b93641b9595c3c63

The electric segment to maintain its leadership status throughout the forecast period

By type, the electric segment held the highest market share in 2022, accounting for more than one third of the global fly traps market revenue and is estimated to maintain its leadership status throughout the forecast period. This segment would also showcase the fastest CAGR of 6.4% during the forecast period. Electric fly traps are employed quite frequently. These fly traps are common at restaurants, shopping centers, parks, and other public spaces.

The commercial segment to maintain its leadership status throughout the forecast period

By application, the commercial segment held the highest market share in 2022, accounting for nearly two-thirds of the global fly traps market share and is estimated to maintain its leadership status throughout the forecast period. This is attributed to the significant adoption of fly traps in various commercial spaces such as hotels, cafes, restaurants, factories, industrial units, and hospitals. The residential segment would showcase the fastest CAGR of 6.2% during the forecast period. This is owing to rise in health consciousness, surge in prevalence of infectious & vector borne diseases, increase in population of infection spreading flies & insects, upsurge in healthcare costs, rapid urbanization, and rise in awareness of the benefits of fly traps.

The medium segment to maintain its leadership status throughout the forecast period

By price range, the medium segment held the highest market share in 2022, accounting for nearly one-third of the global fly traps market share and is estimated to maintain its leadership status throughout the forecast period. With rise in prevalence of viral and parasitic infections among the population, spread by flies is a major reason behind growth of medium price range fly trap products. The high segment would showcase the fastest CAGR of 6.3% during the forecast period. Rise in penetration of fast-food and quick service restaurant chains across developing economies is expected to boost growth of the high price range segment in the global fly traps market.

The e-commerce segment to maintain its leadership status throughout the forecast period

By distribution channel, the e-commerce segment held the highest market share in 2022, accounting for nearly one-third of the global fly traps market share and is estimated to maintain its leadership status throughout the forecast period. This segment would showcase the fastest

CAGR of 6.5% during the forecast period. The e-commerce sales market is expected to expand in the future, owing to rapid growth in online and mobile user customer bases in emerging markets.

Enquire before buying:
https://www.alliedmarketresearch.com/purchase-enquiry/17006

North America to maintain its dominance by 2032

By region, North America held the highest market share in terms of revenue in 2022 and is likely to dominate the market during the forecast period. Fly traps are an effective and environmentally friendly way to control flies. North America is characterized by increased consumer expenditure on health and wellness products, increased health awareness and health consciousness, rise in healthcare costs, and presence of several leading manufacturers of fly traps in the region. However, Asia-Pacific is expected to witness the fastest CAGR of 7.2% from 2023 to 2032. Major factors that drive the market include rise in awareness regarding health benefits of deploying fly traps at homes and other commercial spaces, growth in demand for natural pest control products, rise in prevalence of cholera and other vector borne diseases, and need for effective and safe pest control methods.

Leading Market Players: -
Agri Phero Solutionz, Cleanrth, Eco Trap Guard, Ecoman Biotech, Flies Be Gone, Godwill Energy Products Private Limited, Arbico Organics, Katchy Bug, McQwin, Pestronics, Rescue, Reza Hygiene, RSVP International, Sterling International, Inc., Woodstream Corporation, Brandenbaurg, Rentokil

The report provides a detailed analysis of these key players in the global fly traps market. The report is valuable in highlighting business performance, operating segments, product portfolio, and strategic moves of market players to showcase the competitive scenario.

Key findings of the study
U.S. accounted for the largest market share in 2022 and is expected to reach a market value of $144,155.4 thousand by 2032, registering a CAGR of 4.9%, from 2023 to 2032.
By type, the electric segment held the largest market share of 38.9% in 2032 and is estimated to reach a value of $174,929.4 thousand by 2032.
By application, the residential segment is anticipated to witness the highest CAGR of 6.2%, during the forecast period.
By price range, the medium segment held the largest market share in 2022 and is expected to grow at a CAGR of 5.6%, during the forecast period.

Frequently Asked Questions?
What is the total market value of the Fly traps Market report?
What would be the forecast period in the Fly traps Market report?

Which is the base year calculated in the Fly traps Market report?
Which are the top companies hold the market share in the Fly traps Market?
Which is the most influencing segment growing in the Fly traps Market report?
Which market holds the maximum market share of the Fly traps Market?
How the company profile has been selected?
What is the market value of the Fly traps Market in 2022?

Country Reports We Have in this Industry: -
Mexico Fly Traps Market
https://www.alliedmarketresearch.com/mexico-fly-traps-market-A90045

Canada Fly Traps Market
https://www.alliedmarketresearch.com/canada-fly-traps-market-A90047

Europe Fly Traps Market
https://www.alliedmarketresearch.com/europe-fly-traps-market-A90048

UK Fly Traps Market
https://www.alliedmarketresearch.com/uk-fly-traps-market-A90050

Japan Fly Traps Market
https://www.alliedmarketresearch.com/japan-fly-traps-market-A90055

David Correa
Allied Analytics LLP
+ + +1 800-792-5285
email us here
Visit us on social media:
Facebook
Twitter
LinkedIn
