

USD 2.08 Billion Veterinary Software Market Reach by 2027 | Top Players such as - Petabyte, Covetrus & Vetter Software

Increasing demand for practice management systems (PMS) from veterinary practitioners is a key contributor to the market growth.

PORTLAND, PORTLAND, OR, UNITED STATE, December 13, 2023

/EINPresswire.com/ -- Allied Market Research published a new report, titled, "USD 2.08 Billion [Veterinary Software Market](#) Reach by 2027 | Top Players such as - Petabyte, Covetrus & Vetter Software." The report offers an extensive analysis of key growth

strategies, drivers, opportunities, key segment, Porter's Five Forces analysis, and competitive landscape. This study is a helpful source of information for market players, investors, VPs, stakeholders, and new entrants to gain thorough understanding of the industry and determine steps to be taken to gain competitive advantage.

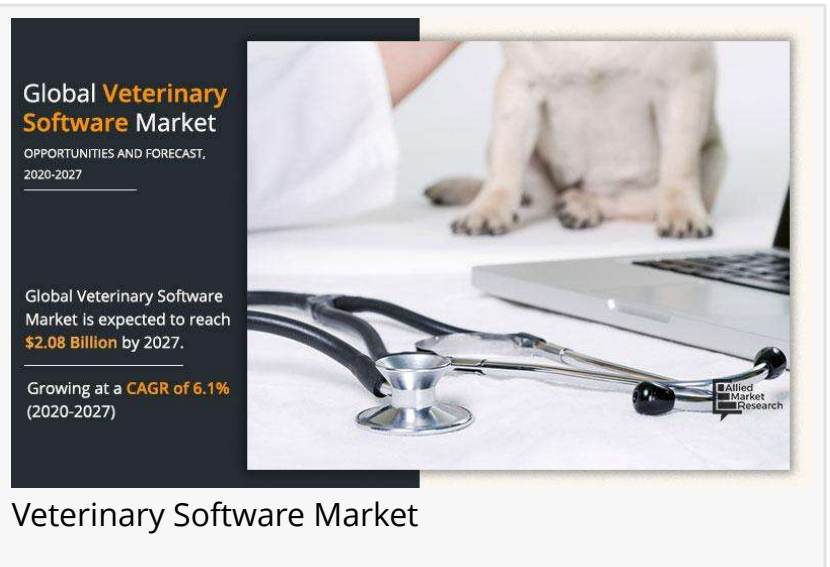
The global veterinary software market size was valued at USD 1.31 billion in 2019, and is projected to reach USD 2.08 billion by 2027, growing at a CAGR of 6.1% from 2020 to 2027.

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Rise in companion animal ownership, increase in need for streamlining daily tasks in veterinary hospitals, and surge in expenditure on animal health fuel the growth of the global veterinary software market. By product type, the veterinary practice management software segment held the major share in 2019. By region, on the other hand, Europe would register the fastest CAGR by 2027.

The global veterinary software market is analyzed across type, deployment, product type, practice type, end user, and region. Based on product type, the veterinary practice management



software segment contributed to nearly two-fifths of the total market share in 2019 and is expected to rule the roost by the end of 2027. At the same time, the veterinary imaging software segment would exhibit the fastest CAGR of 7.7% throughout the forecast period.

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According to end user, the hospital or clinic segment accounted for the highest share in the global veterinary software market in 2019, as clinics or hospitals are primary users of veterinary software. In addition, presence of large number of veterinary hospitals or clinics as compared to laboratories is driving the growth of this segment. The increase in demand for veterinary practice management as well as veterinary imaging software by vet hospitals is further fueling the growth of this market.

Based on deployment, the on premise segment held the lion's share in 2019, generating more than two-thirds of the global market. The cloud segment, on the other hand, is projected to showcase the fastest CAGR of 7.8% from 2020 to 2027.

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Based on geography, North America accounted for more than two-fifths of the total market revenue in 2019 and is expected to lead the trail by 2027. Simultaneously, Europe would grow at the highest CAGR of 7.7% during the forecast period. The other two provinces analyzed in the report include North America and LAMEA.

The key market players analyzed in the global veterinary software market report include ClenTrax, Covetrus, Inc., Hippo Manager Software Inc., IDEXX Laboratories, Inc., MWI Animal Health, Patterson Companies Inc., Vetspire, Inc., VIA Information Systems, Vetter Software, Inc., Animal Intelligence Software, Inc., Three Plus Group, Timeless Veterinary Systems, Petabyte Technology, and VetZ GmbH. These market players have taken recourse to several strategies including partnership, expansion, collaboration, joint ventures, and others to highlight their prowess in the industry.

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Impact of COVID-19 on Veterinary Software Market:

□ The outbreak of Covid-19 led to increased demand for companion animals, since most of the people are working from home and they have adequate time to spend with their pets. This has been utterly advantageous for the veterinary software industry.

□ At the same time, the global market for veterinary software is expected to boom even post pandemic, as the software offers custom client communications and telehealth & remote monitoring solutions.

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Lastly, this report provides market intelligence most comprehensively. The report structure has been kept such that it offers maximum business value. It provides critical insights into the market dynamics and will enable strategic decision-making for the existing market players as well as those willing to enter the market.

About Us:

Allied Market Research (AMR) is a market research and business-consulting firm of Allied Analytics LLP, based in Portland, Oregon. AMR offers market research reports, business solutions, consulting services, and insights on markets across 11 industry verticals. Adopting extensive research methodologies, AMR is instrumental in helping its clients to make strategic business decisions and achieve sustainable growth in their market domains. We are equipped with skilled analysts and experts, and have a wide experience of working with many Fortune 500 companies and small & medium enterprises.

Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies. This helps us dig out market data that helps us generate accurate research data tables and confirm utmost accuracy in our market forecasting. Every data company in the domain is concerned. Our secondary data procurement methodology includes deep presented in the reports published by us is extracted through primary interviews with top officials from leading online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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