

lancets Market to surpass USD 3.63 billion by 2029 | 12.1 % CAGR | Exactitude Consultancy

The lancets market is expected to grow at 12.1 % CAGR from 2022 to 2029. It is expected to reach above USD 3.63 billion by 2029 from USD 1.3 billion in 2020.

LUTON, BEDFORDSHIRE, UNITED KINGDOM, December 14, 2023 /EINPresswire.com/ -- Exactitude Consultancy, the market research and consulting wing of Ameliorate Digital Consultancy Private Limited has completed and published the final copy of the detailed research report on the [Lancets Market](#).



Global Lancets market Size, Status, and Forecast for the 2023-2029. In-depth research has been compiled to provide the most up-to-date information on key aspects of the worldwide market.

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Lancets are small, sharp-pointed medical instruments used for pricking the skin to obtain a small blood sample.”

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This research report covers major aspects of the Lancets Market including drivers, restraints, historical and current trends, regulatory scenarios, and technological advancements. The information provided under this section covers the financial revenue of all the major competitors with the addition of product benchmarking, key developments, major region expansion status, and SWOT analysis of any 3 to 5 top market players. Furthermore, the microeconomic and macroeconomic

factor that affects the market growth is also studied in order to invest in the market. The analysis of all such factors provides a better understanding of the market to achieve the greatest return in terms of revenue.

The lancets market refers to the industry involved in the manufacturing, distribution, and sale of lancets—a medical device used for capillary blood sampling. Lancets are commonly used in healthcare settings, laboratories, and by individuals for various diagnostic and monitoring purposes, such as blood glucose testing in diabetes management.

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Lancets Market Top Key Players:

The lancets market key players include Becton, Dickinson and Company, Roche Diagnostics, Ypsomed, Terumo Corporation, Owen Mumford, HTL-STREFA S.A, ARKRAY, B. Braun Melsungen, Sarstedt, and SteriLance Medical.

Industry Developments:

February 22, 2023 : mylife Loop offered new remote monitoring feature for parents. mylife YpsoPump and mylife CamAPS FX is the only automated insulin delivery (AID) system that can be connected either to the Dexcom G6 sensor from Dexcom or to the FreeStyle Libre 3 sensor from Abbott.

April 11, 2023 : BD (Becton, Dickinson and Company) (NYSE: BDX), a leading global medical technology company, launched a new, easy-to-use advanced ultrasound device with a specialized probe designed to provide clinicians with optimal IV placement.

Regional Share Analysis:

The lancets market by region includes North America, Asia-Pacific (APAC), Europe, South America, and Middle East & Africa (MEA).

North America: includes the US, Canada, Mexico

Asia Pacific: includes China, Japan, South Korea, India, Australia, ASEAN and Rest of APAC

Europe: includes UK, Germany, France, Italy, Spain, Russia, and Rest of Europe

South America: includes Brazil, Argentina and Rest of South America

Middle East & Africa: includes Turkey, UAE, Saudi Arabia, South Africa, and Rest of MEA

The North America lancets market is expected to experience steady growth due to factors such as the high prevalence of diabetes, the increasing adoption of self-monitoring of blood glucose levels, and the availability of advanced healthcare infrastructure. The growing demand for safety lancets, which offer improved safety features and comply with stringent regulations, is expected to drive market growth. However, factors such as the high cost of lancets, strict regulatory guidelines, and the availability of alternative testing methods such as continuous glucose monitoring systems may hinder market growth. The covid-19 pandemic had an impact on the

North America lancets market, with an increased demand for lancets due to the rising number of covid-19 patients with diabetes. The shift towards telemedicine and remote healthcare has also created new opportunities for the lancets market to develop innovative solutions for remote blood glucose monitoring.

The lancet market in the Asia Pacific and South America regions is poised for substantial growth in the foreseeable future, driven by various factors. Among these factors, the escalating incidence of chronic diseases, including diabetes that necessitates regular blood glucose monitoring with lancets, stands out as a significant growth driver. With rapid urbanization and lifestyle changes prevalent in these regions, the prevalence of chronic diseases is expected to surge, spurring the demand for lancets. Another contributing factor is the rising adoption of self-monitoring devices and home healthcare, fueled by technological advancements and growing awareness about the advantages of early detection and prevention of chronic diseases.

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Key Market Segments: Lancets Market

Lancets Market by Type, 2020-2029, (USD Billion, Thousand Units)

Safety Lancets

Personal Lancets

Lancets Market by Application, 2020-2029, (USD Billion, Thousand Units)

Glucose Testing

Hemoglobin Testing

Coagulation Testing

Other Applications

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Strategic points covered in the Lancets market catalogue:

Introduction, market driving force product research goals and research scope global [Lancets market \(2023-2029\)](#).

Exclusive Summary – Basic information on the global Lancets market.

The changing impact on market dynamics - global party supplies driving factors, trends, challenges and opportunities; post-COVID analysis.

Introduction global Lancets market factors, after COVID impact analysis, Porter's five force, the supply / value chain, PESTEL analysis, market entropy, patent / trademark analysis.

Show 2017-2023 by type, end user and region/country.

Assess the leading manufacturers of the global Lancets market, including their competitive

landscape, peer analysis, BCG matrix and company profile.

Evaluate the market-by-market segments, countries/regions and manufacturers/companies, the revenue share and sales of these companies/companies in these different regions of the main countries/regions (2023-2029).

... To be continued

Global Lancets: Research Methodology

The research methodology adopted by our company is the integration of primary research, secondary research, and expertise reviews. Secondary research is performed by considering the sources such as company annual reports, research papers, and press releases concerning the industry. Other sources involve industry magazines, trade journals, associations; the government authorized information in order to incorporate the most reliable data to showcase the opportunities for the business expansion in Global Lancets.

Frequently Asked Questions Section

What is the expected growth rate of the lancets market over the next 5 years?

Who are the major players in the Lancet market and what is their market share?

What are the end-user industries driving demand for the market and what is their outlook?

What are the opportunities for growth in emerging markets such as Asia-Pacific, Middle East, and Africa?

How is the economic environment affecting the lancets market, including factors such as interest rates, inflation, and exchange rates?

What is the expected impact of government policies and regulations on the lancet market?

What is the current and forecasted size and growth rate of the global lancets market?

What are the key drivers of growth in the lancets market?

Who are the major players in the market and what is their market share?

What are the distribution channels and supply chain dynamics in the lancets market?

What are the technological advancements and innovations in the lancets market and their impact on product development and growth?

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Fractional Flow Reserve Market Size by Type (FFR Guidewires, FFR Monitoring Systems), by Technology (Invasive Monitoring, Non-invasive Monitoring), by Application (Multi-vessel coronary artery disease and Single-vessel coronary artery disease) and by Region Global Trends and Forecast From 2022 To 2029

<https://exactitudeconsultancy.com/reports/23485/fractional-flow-reserve-market/>

Sleep Apnea Oral Appliances Market Size by Product Type (Mandibular Advancement Devices, Tongue-Retaining Devices, CPAP machine, and Others), by Application (Hospitals, Home Use, Clinics, and Others) and by Region Global Trends and Forecast From 2022 To 2029

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Biophotonics Market by End User (Medical Diagnostics, Medical Therapeutic, Tests & Components, Nonmedical Application), by Application (See-through Imaging, Inside Imaging, Spectro Molecular, Surface Imaging, Microscopy, Light Therapy, Analytical Sensing, Biosensors) and Region, Global Trends and Forecast From 2022 To 2029

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In Vivo Toxicology Market Size Product Type (Instruments and Consumables), Test Type (Acute, Sub-Acute, Sub-Chronic, Chronic), Toxicity Endpoints (Immunotoxicity, Systemic Toxicity, Genotoxicity), Testing Facility (Out-Source Testing Facility and In-House Testing Facility), End User (Academic and Research Institutes, Pharmaceutical and Biotechnology Companies, Contract Research Organizations) and by Region Global Trends and Forecast From 2022 To 2029

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