

Financial Adviser Develops New Calculator That Compares Provider SIPP Charges Side-By-Side

An IFA has developed a new SIPP provider charges calculator that compares charges from the top SIPP providers in the UK, based on specific portfolio values.

LONDON, UK, December 15, 2023 /EINPresswire.com/ -- SIPP Advice, a specialist financial



This calculator is a gamechanger for SIPP owners to understand how much they're being charged for their pension, and whether they could save a significant amount of money elsewhere."

Sam Hodgson, Founder of SIPP Advice

services company, has developed a new <u>SIPP provider</u> <u>charges calculator</u>, which can be used to accurately compare SIPP charges for specific pension portfolios based on value and asset allocation.

Why is it a big deal?

It's very difficult to <u>compare SIPP provider charges</u> because every provider has a different charging structure. Some charge a fixed monthly fee, some an annual percentage, some a tiered annual percentage, and some charge different amounts for equities vs funds.

Therefore depending on how much your pension is worth, and what you're actually invested in, the cheapest option changes from individual to individual.

The new calculator tool factors in all of these variations.

Users can simply enter a SIPP value, split between funds and equities, and see side-by-side which provider will charge the most.

It doesn't include every single SIPP on the market, but does include the big players and most popular options.

SIPP Advice launch the calculator with the aim of bringing clarity and transparency to the self-invested pension industry, which is notoriously jargon-heavy and complex for everyday consumers.

Here is the SIPP charges calculator:

https://www.sippadvice.co.uk/calculators/sipp-provider-fees-calculator/

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This press release can be viewed online at: https://www.einpresswire.com/article/675166596

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