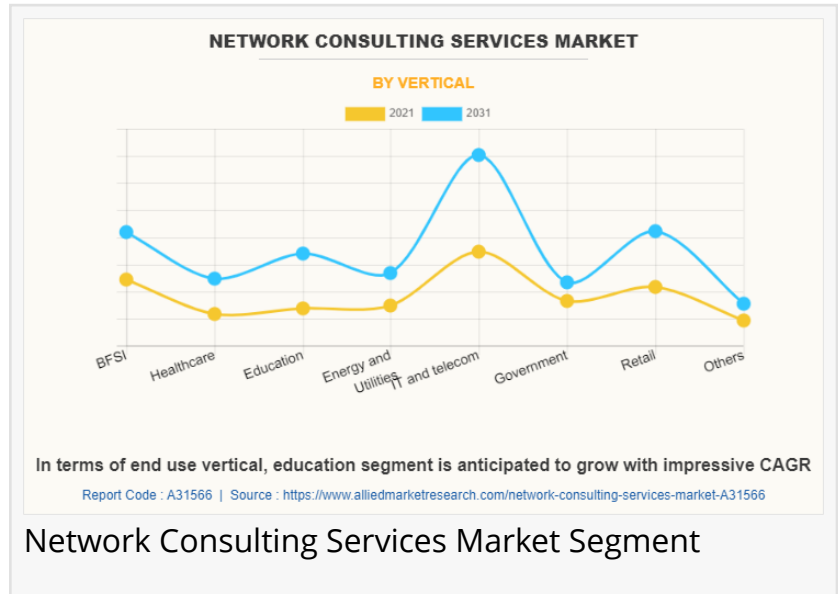


Network Consulting Services Market to Receive Overwhelming Hike In Revenue Will Boost Overall Industry Growth by 2031

An increase in the need for flexible and upgraded network infrastructure drives the growth of the global network consulting services market.

PORTLAND, PORTLAND, OR, UNITED STATES, December 15, 2023

/EINPresswire.com/ -- According to a new report published by Allied Market Research, titled, "[Network Consulting Services Market](#)," The network consulting services market was valued at \$14.7 billion in 2021, and is estimated to reach \$27.9 billion by 2031, growing at a CAGR of 6.7% from 2022 to 2031.



The increased adoption of network performance management in various end-use businesses is expected to boost growth in the market for network consulting services. The enhancement in network security, implementation, infrastructure agility, out-of-the-box command line interface (CLI), and utilization of seamless wireless communication networks have all been influenced by network consulting services systems.

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Network consulting services offer full lifecycle services, from strategy and evaluation through design and deployment to continuous monitoring and maintenance, to assist customers to meet the possibilities and problems of networking infrastructure. By strategically prioritizing and connecting your networking, operational, and business demands, these network consulting services enable you to make the most of technologies like software-defined networking (SDN) and network functions virtualization (NFV).

According to network consulting services market research, the IT & telecom and BFSI segments collectively accounted for around 40.2% market share in 2021, with the former constituting

around 23.6% share. The education and healthcare segments are expected to witness considerable CAGRs of 9.6% and 8.0%, respectively, during the forecast period.

The current estimation of 2031 is projected to be higher than pre-COVID-19 estimates. The COVID-19 outbreak has high impact on the growth of the network consulting services market, as an increasing number of commercial wireless connectivity networks, growing adoption of cloud computing solutions, and surging adoption of automation and machine learning systems (ML) provide lucrative opportunities for the growth of the network consulting services market. Therefore, during the forecast period, the need to manage costs in post-COVID-19 environments will undoubtedly be a significant growth driver for the use of network consulting services market analysis across various verticals.

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Numerous workers are now working from home for the first time as a result of the rising COVID-19 instances throughout the globe. The risk to network security has escalated due to this distant workforce. Businesses require the appropriate solutions to support network infrastructure flexibility and protection for remote working. Prior to making any more network improvements, network consulting services assist firms in identifying their network risks and weaknesses. As a result, during the pandemic, network consulting services have risen in popularity. Consequently, COVID-19 has had a significant impact on the network consulting services market forecast data.

Based on vertical, the IT and telecom segment held the highest market share in 2021, accounting for nearly one-fourth of the global network consulting services market, and is estimated to maintain its leadership status throughout the forecast period. IT & telecommunications engage in a server-based atmosphere to run their business, and protect with the aid of sophisticated network operations such as the deployment of network design & plan and network testing. This factor fuels the growth of the network consulting services market. However, the education segment is projected to manifest the highest CAGR of 9.6% from 2022 to 2031, owing to benefits such as reducing manual work and promoting automation. The rapid growth in the adoption of connected devices and rise in awareness concerning advanced technology such as AI, blockchain, big data, and cloud computing in various online learning platforms to enhance education facilities drives the growth of the market.

Based on type, the network designing & planning segment held the highest market share in 2021, accounting for more than three-fifths of the global network consulting services market, and is estimated to maintain its leadership status throughout the forecast period. Moreover, the same segment is projected to manifest the highest CAGR of 7.2% from 2022 to 2031. Widespread acceptability of superior network planning and design that are cost-effective and have higher connectivity performance has motivated the network consulting services market to expand.

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Region-wise, Asia-Pacific held a significant global network consulting services market share, due to the region's expanding 5G and wireless connectivity penetration, China currently dominates the regional market for Asia-Pacific. The main drivers of the growth of the network consulting services market size in Asia-Pacific are the rapid advancements in the network as a service (NaaS) technology and the rise in awareness for personalized network design and planning. Moreover, rapid urbanization and an increase in ICT to enhance the network infrastructure and streamline technological network performance management are the primary factors that drive the growth of the network consulting services industry in Asia-Pacific, North America, and Europe.

Leading Market Players: -

- Accenture plc,
- capgemini,
- Cisco Systems, Inc.,
- Dell Technologies Inc.,
- Telefonaktiebolaget LM Ericsson,
- fujitsu limited,
- ibm corporation,
- Oracle Corporation,
- Hewlett Packard Enterprise Company,
- Huawei Technologies Co., Ltd.

Market players have adopted various strategies, such as product launch, collaboration & partnership, joint venture, and acquisition to expand their foothold in the network consulting services industry.

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