

Global Hot Melt Adhesives Market Set to Surge, Predicted to Reach US\$ 12,675.7 Million by 2032 with a CAGR of 5.3%

USA dominates the global hot melt adhesives market, fueled by technology adoption and eco-friendly demand, solidifying its leadership in consumption trends.



NEWARK, DELAWARE, UNITED STATES OF AMERICA, December 15, 2023 /EINPresswire.com/ -- The global [hot melt adhesives market](#) is anticipated to create a lucrative growth opportunity in the global landscape by registering a CAGR of 5.3% from 2022 to 2032. The market is expected to reach a valuation of US\$ 7,562.9 Million by the end of 2022 and is predicted to reach US\$ 12,675.7 Million by 2032.

Hot melt adhesives, or hot glue, are thermoplastic materials used for bonding. They are solid at room temperature but liquefy when heated, making them versatile for various applications, from packaging and woodworking to textiles and automotive assembly. These adhesives offer rapid bonding, good flexibility, and a strong bond, making them popular in industries where quick, reliable adhesion is essential.

These factors will likely drive the global [hot melt adhesives market demand](#) in the upcoming decade. As per FMI, the market is estimated to exhibit a CAGR of 5.3% from 2022 to 2032.

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The manufacturing activities have been reduced, and significant reduction has been witnessed in product capacities and part-time shifts, as well as the introduction of automated production machinery, letting manufacturers improve their market positions.

These factors are expected to drive the hot melt adhesives market during the forecast period. Several regulatory bodies, including the Registration, Evaluation, Authorization, and Restriction of Chemicals (REACH) and the Environmental Protection Agency (EPA), are expected to take more steps to limit the use of solvent-based adhesives, which helps reduce their negative impacts on the environment.

Key Takeaways:

Renewable resources-based hot-melt adhesives comprise several benefits due to which petroleum-based ones are rapidly replacing them. Renewable resources-based hot-melt adhesives are inexpensive and have properties that match or exceed those of polymer-based adhesives.

About two-thirds (60%) of renewable plant-based raw materials composition is extracted from plants. Key leading players focus on developing bio-based hot melt adhesives to meet the growing consumer demand and maintain regulatory compliance.

The do-it-yourself (DIY) trend is gaining momentum in developed and developing countries. Various materials and surfaces can be effectively glued by hot melt adhesive glue, such as ceramics, fabrics, paper, cardboard, metals, and plastics, thereby making it ideal for DIY applications and DIY projects.

Hot melt systems are the most cost-effective on the basis of space and personnel requirements. As a result, it is not needed to operate large-scale drying and curing furnaces and pollution control equipment at a high cost.

Solvent-free, bio-based melt adhesives are surging in the market from manufacturers of packaging solutions, disposable sanitary products, furniture & woodwork, automotive & transportation, and footwear are projected to drive the hot melt adhesives market.

"Hot melt adhesives are pivotal in modern bonding and assembly processes. These versatile adhesive materials, which are applied in a molten state and then solidify, offer rapid and reliable bonding solutions across various industries, from manufacturing to packaging." – quote by Nikhil Kaitwade (Associate Vice President at Future Market Insights, Inc.)

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Competitive Landscape

Key Companies Profiled:

Arkema

Avery Dennison Corporation

Beardow & Adams (Adhesives) Ltd.

DOW Inc.

HB Fuller Company

Henkel AG & Co. KGaA

Jowat Se

Sika AG
Tex Year Industries Inc.
Adhesive Direct UK
Adtek Malaysia SDN BHD
Buhnen GmbH & Co. Kg
Cherng Tay Technology Co., Ltd.
Evonik Industries AG

More Insights into the Hot Melt Adhesives Market

The US is anticipated to dominate the global hot melt adhesives market owing to the presence of various dominant manufacturers in the North American region. In addition to that, the increasing adoption of advanced technology in the US would also contribute to the growth in the hot melt adhesives market in the country.

The US packaging industry is expected to be a key driver of market expansion owing to the presence of leading packaging manufacturers in the region.

China is the second largest market in the East Asia hot melt adhesives market attributed to the rapid expansion of various end-use industries. Owing to the rising demand from sectors, including footwear, packaging, disposable hygiene products, textile chemicals, and automotive & transportation, China is projected to showcase considerable growth.

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Hot Melt Adhesives Market Outlook by Category

By Polymer Base

Ethylene Vinyl Acetate
Polyolefin
Polyamide
Styrenic Block Copolymers
Polyurethane (PU)
Others

By End Use

Packaging Solutions
Disposable Hygiene Products
Furniture & Woodwork
Automotive & Transportation

Footwear
Textile
Electronics
Bookbinding
Others

By Region:

North America
Latin America
Europe
East Asia
South Asia & Pacific
Middle East & Africa (MEA)

Author by:

Nikhil Kaitwade (Associate Vice President at Future Market Insights, Inc.) has over a decade of experience in market research and business consulting. He has successfully delivered 1500+ client assignments, predominantly in Automotive, Chemicals, Industrial Equipment, Oil & Gas, and Service industries.

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