

# Defense Metals (TSX-V: DEFN.V) (OTCQB: DFMTF) Featured in Reuters article on rare earth miners

*'Western start-ups seek to break China's grip on rare earths refining'*

VANCOUVER, BC , CANADA, December 18, 2023 /EINPresswire.com/ -- Mining / Metals / Green Energy Stock news from Investorideas.com Newswire - Defense Metals Corp. ("Defense Metals" or the "Company") (TSX-V:DEFN / OTCQB:DFMTF/ 35D: FSE) was recently featured in an article in Reuters ' Western start-ups seek to break China's grip on rare earths refining'.



Read the full article on Reuters:

<https://www.reuters.com/sustainability/climate-energy/western-start-ups-seek-break-chinas-grip-rare-earths-refining-2023-12-04/>

Read the article on Taipei Times

<https://www.taipeitimes.com/News/biz/archives/2023/12/10/2003810391>

Defense Metals Corp. is focused on the exploration and development its 100% owned Wicheeda Project in British Columbia. The rare-earth elements project strives to deliver critical metals commonly used in the defense and national security industries, and in the production of green energy technologies. Rare earth magnets are commonly found in the centre of wind turbines and in electric vehicle motors.

The 2023 MRE comprises a 6.4 million tonne Measured Mineral Resource, averaging 2.86% (TREO)<sup>1</sup> ; 27.8 million tonne Indicated Mineral Indicated Resource, averaging 1.84% TREO; and 11.1 million tonne Inferred Mineral Resource, averaging 1.02% TREO, reported at a cut-off grade of 0.5% TREO. The Property consists of 12 mineral claims covering an area of 6,759 hectares, located approximately 80 km northeast of the city of Prince George, British Columbia, Canada.

Defense Metals <https://www.defensemets.com/> is a proud member of Discovery Group. For

more information please visit:  
<http://www.discoverygroup.ca/>

For further information, please visit [www.defensemets.com](http://www.defensemets.com) or contact:

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#### Cautionary Statement Regarding "Forward-Looking" Information

This news release contains "forward-looking information or statements" within the meaning of applicable securities laws, which may include, without limitation, statements relating to completion of the PFS and the expected timelines, advancing the Wicheeda REE Project, the technical, financial and business prospects of the Company, its project and other matters. All statements in this news release, other than statements of historical facts, that address events or developments that the Company expects to occur, are forward-looking statements. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results may differ materially from those in the forward-looking statements. Such statements and information are based on numerous assumptions regarding present and future business strategies and the environment in which the Company will operate in the future, including the price of rare earth elements, the anticipated costs and expenditures, the ability to achieve its goals, that general business and economic conditions will not change in a material adverse manner, that financing will be available if and when needed and on reasonable terms. Such forward-looking information reflects the Company's views with respect to future events and is subject to risks, uncertainties and assumptions, including the risks and uncertainties relating to the interpretation of exploration and metallurgical results, risks related to the inherent uncertainty of exploration and development and cost estimates, the potential for unexpected costs and expenses and those other risks filed under the Company's profile on SEDAR at [www.sedarplus.ca](http://www.sedarplus.ca). While such estimates and assumptions are considered reasonable by the management of the Company, they are inherently subject to significant business, economic, competitive and regulatory uncertainties and risks. Factors that could cause actual results to differ materially from those in forward looking statements include, but are not limited to, continued availability of capital and financing and general economic, market or business conditions, adverse weather and climate conditions, failure to maintain or obtain all necessary government permits, approvals and authorizations, failure to maintain community acceptance (including First Nations), risks relating to unanticipated operational difficulties (including failure

of equipment or processes to operate in accordance with specifications or expectations, cost escalation, unavailability of personnel, materials and equipment, government action or delays in the receipt of government approvals, industrial disturbances or other job action, and unanticipated events related to health, safety and environmental matters), risks relating to inaccurate geological, metallurgical and engineering assumptions, decrease in the price of rare earth elements, the impact of Covid-19 or other viruses and diseases on the Company's ability to operate, an inability to predict and counteract the effects of COVID-19 on the business of the Company, including but not limited to, the effects of COVID-19 on the price of commodities, capital market conditions, restriction on labour and international travel and supply chains, loss of key employees, consultants, or directors, increase in costs, delayed results, litigation, and failure of counterparties to perform their contractual obligations. The Company does not undertake to update forward-looking statements or forward-looking information, except as required by law.

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