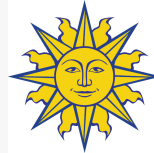


With Mirasol Solar Leasing a Solar System May Be the Right Fit for a Home

SARASOTA, FLORIDA, UNITED STATES, December 21, 2023 / EINPresswire.com/ -- For consumers who are interested in using solar to power their homes, to save money, and help the environment, the cost to purchase solar may give them second thoughts. However, there is another option: [Leasing a solar system can allow homeowners to switch to solar energy](#) without the upfront investment. There are many reasons why purchasing a solar system may be out of reach: a low credit score, not enough equity in the home, the feeling that the loan payments will be too high, or no ability to use the tax credits. But leasing can take the worry out of those things, immediately reduce the energy bill, and lock in savings for the next 25 years and longer.

Leasing Solar Panels

Leasing solar panels makes the switch to solar energy more attainable for homeowners who don't have the cash reserves required for the upfront investment. However, unlike buying solar panels, or using a payment plan toward the purchase of a solar system, leasing solar panels means that a third party, like SunPower, owns the equipment. And while purchasing solar results in tax credits and incentives for a homeowner, the lease amount may also be lowered because the solar company can claim those credits and will pass the savings on in the lease. Homeowners also have the option of buying out the lease after the fifth year.



MIRASOL SOLAR

Mirasol Solar



Solar Lease

With this option, SunPower Capital owns the system on your roof but you still get the benefits of the electricity savings.

- No upfront costs
- You pay a monthly amount to "rent" your system
- Credit Score 640+
- 25-year system guarantee – if it breaks, we'll fix it
- When you sell your home, you can assign the lease to the new homeowner.

Mirasol Lease Bullet Points



Mirasol Installation

The Cost of Leasing Solar Panels

The [cost of leasing a solar system is determined by multiple factors](#), i.e., how much energy the household uses, the company, the panels used, the location, and the homeowner's credit score. Plus, some solar companies require a down payment, while others allow you to lease with a \$0-down agreement. These costs should be considered when considering leasing a solar system. It is an appealing way to start saving money on electricity bills and to help the environment.

It is also important to know that the equipment (panels) being used are good quality and high watt (400 - 440) so that they will continue to supply the power needed throughout the contract. With a SunPower system, homeowners are sure to get some of the best, most trusted panels available.

Is there a downside?

Selling the Home Requires Some Extra Steps

Although solar panels in general add value to a home, a home with leased solar panels may add an extra layer of paperwork or complication to a real estate transaction. With a SunPower lease the contract can simply be transferred to the new owner, or it can be sold and paid off completely as part of the real estate transaction. More and more, buyers see the value of having solar whether owned or leased — the lease ensures that they will pay less than the regular utility rate and the costs are stable.

What Is Gained by Leasing?

Little to No Upfront Costs

Depending on the terms of the solar lease, one may be able to get solar panels up and running on a home for little to no money down. Although payments must be made throughout the term of the lease, there will be money saved on the electric bill. Homeowners have the option to pay off the entire system after 5 years of leasing and then enjoy no additional payments.



Mirasol Residential Installation



Mirasol Residential Installation 2

[Avoid Maintenance Costs and Efforts](#)

Solar panels are relatively low-maintenance — however they are not entirely maintenance-free. With a solar lease, any problems with the solar panels will be covered by the third-party owner.

Long-Term Savings

Whether one buys or leases solar, they will save money long-term on monthly utility bills. The difference is that a leased system requires monthly payments for the term of the lease.

Purchased systems, once paid for in full, deliver energy at no cost.

Leasing Is Best If...

One Wants to Get Started with Solar

When solar panels are leased, homeowners get the benefits of reducing utility bills and helping the environment without dramatically affecting household savings at one time. Depending on the lease program and terms, the solar panels may be purchased at the end of the agreement. And in fact, with SunPower homeowners can purchase the system after just 5 years.

Learn more and save at mirasolsolar.com

About Mirasol Solar

Formed in 1977, Mirasol Solar, formerly known as Mirasol FAFCO Solar, Inc, is one of the most established solar companies in Florida. Mirasol Solar has spanned three generations as a local family-owned business. The Mirasol staff has over 250 years of combined solar experience. As the energy efficiency leaders on the Suncoast Florida, Mirasol got its start in solar water heating, then added solar pool heating and automation to the offerings. Since then, they have added solar electric (photovoltaic) systems, solar attic fans and battery storage. Mirasol offers the largest array of solar solutions of any Florida solar company. Plus, unlike most competitors, they have a dedicated service department to repair and maintain any type of solar installation. Visit the new website at mirasolsolar.com to learn more about the company and its solar solutions.

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