

SOMAI Pharmaceuticals and Canify Announce Their Partnership to Introduce a Cannabinoid-Based Product Line in Germany

SOMAI Pharmaceuticals and Canify AG announce their strategic partnership to introduce a differentiated cannabinoid-based product line in Germany

LISBON, PORTUGAL, December 19, 2023 /EINPresswire.com/ -- SOMAI Pharmaceuticals Unipessoal LDA ("SOMAI"), an EU-GMP European pharmaceutical and biotech company distributing cannabinoid-containing pharmaceuticals globally, announces a landmark three-year marketing & distribution agreement with Canify AG ("Canify"), a licensed pharmaceutical company focussing on medical cannabis. This partnership signifies SOMAI Pharmaceuticals' strategic entry into the German market with a lucrative joint brand-building approach and marks Canify's portfolio expansion into extracted cannabis products.



This partnership is anticipated to generate an estimated revenue of five million euros over its initial duration, capturing 10% of the German market. A co-branded SOMAI-Canify differentiated product line features various ratios of THC/CBD full-spectrum purified oral solutions derived from a single-strain indica non-irradiated premium cultivar. Manufactured and formulated using SOMAI Pharmaceuticals technology, the product portfolio is set to be the first of its kind on the German market, with multiple new product lines in plans to be added over the partnership duration. The products are specifically adapted for the German market and will be available for prescription through Canify's unique distribution platform starting Q3 2024.

Michael Sassano, the Founder, and CEO of SOMAI Pharmaceuticals, stated: "The distribution

partnership with Canify AG marks a pivotal moment for SOMAÍ Pharmaceuticals, as the entry into the German market serves as the first step in the evolution of our commercial strategy that is set to make SOMAÍ a leading global pharmaceutical brand focused on medical cannabis products. Our commitment to delivering high-quality, innovative medical cannabis products aligns perfectly with Canify's proven distribution expertise. Together, we're set to redefine patient care in Germany, embodying our dedication to quality, innovation, and patient well-being."

The Canify logo is displayed in a large, bold, dark blue font. The word "Canify" is centered within a white rectangular area that has a thin grey border. The background of the entire image is a light grey gradient.

Sascha Mielcarek, CEO of Canify AG, adds: "We are excited about entering the partnership with SOMAÍ. Together, we will pave the way for successfully establishing SOMAÍ's high-quality products in our home market, Germany. With this collaboration, Canify now is in a position to address both relevant segments of the German medical cannabis market, i.e., both flowers and extracts, through its experienced commercial team and to eventually benefit the health of patients in need ."

About SOMAÍ Pharmaceuticals LDA.

SOMAÍ Pharmaceuticals is a large-scale EU-GMP manufacturer of cannabis products concentrating on the highest quality medical-grade pharmacological applications. The company invests in the extraction, research, development, formulation, and distribution of EU GMP-pharmaceutical market-authorized cannabinoid products. SOMAÍ is committed to revolutionizing healthcare through cannabis-based treatments. For more information, please visit SOMAÍ's [website](#).

Press Contacts:

Nataliia Garnina
Marketing Manager
hello@somaipharma.eu

Commercial Contact:

Anton Nakhodkin
Managing Director
hello@somaipharma.eu

About Canify AG

Canify AG is a licensed pharmaceutical company focussing on medical cannabis. Canify's products are based on scientific data, high-end technology, and an ambition to help patients. Canify's approach to sales and distribution is to make the Cannabis Business as easy and convenient as possible for pharmacies and wholesalers. Canify also offers tailor-made manufacturing and market access solutions for 3rd party collaborators, setting standards in terms of quality, production capacity, and delivery time. Canify's manufacturing excellence meets the highest standards set by European GMP guidelines, so it can deliver transparency and traceability from the grow room to the patient. www.canify.com

Press Contacts:

Kathrin Konyen
Senior Manager Marketing and PR
press@canify.com

Commercial Contact:

Arne Wilkens
Chief Commercial Officer
kundenservice@canify.com

Nataliia Garnina
Somai Pharmaceuticals Unipessoal LDA
[email us here](#)

Visit us on social media:

[Facebook](#)
[Twitter](#)
[LinkedIn](#)
[Instagram](#)
[YouTube](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/676057638>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2023 Newsmatics Inc. All Right Reserved.