Shareholder Value of Importance for Lithium & Nickel Provider; Surging Demand for EV Market: Grid Battery Metals $EVKRF

Grid Battery Metals Inc.'s Master Plans Aligned with Rising Demand in the Global Electric Vehicle Sector: EVKRF

Grid Battery Metals Inc. (Stock Symbol: EVKRF) $EVKRF

COQUITLAM, BRITISH COLUMBIA, CANADA, December 21, 2023 /EINPresswire.com/ -- Master Plans to Reward Shareholders of Lithium and Nickel Provider Seeing Surging Demand from Global Electric Vehicle Market: Grid Battery Metals Inc. (Stock Symbol: EVKRF)

For more information on $EVKRF visit: www.gridbatterymetals.com
or https://tinyurl.com/3sh5z37x

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>
> *Tim Fernback, EVKRF President & CEO*

$EVKRF Amazing PowerPoint Presentation: https://tinyurl.com/44cuummd

 Focus on Exploration for High-Value Battery Metals Required for the Emerging Multi-Billion Dollar Global Electric Vehicle (EV) Market.

 Leadership with Extensive Experience in Mineral Exploration and Development, Raising Capital, and Building Successful Businesses.

 Fully Funded for the 2023 and 2024 Mineral Exploration Seasons.

 Soil Sample Results at the Texas Springs Nevada Lithium Project Showing Very Encouraging

Average Lithium Grades of 2010 ppm

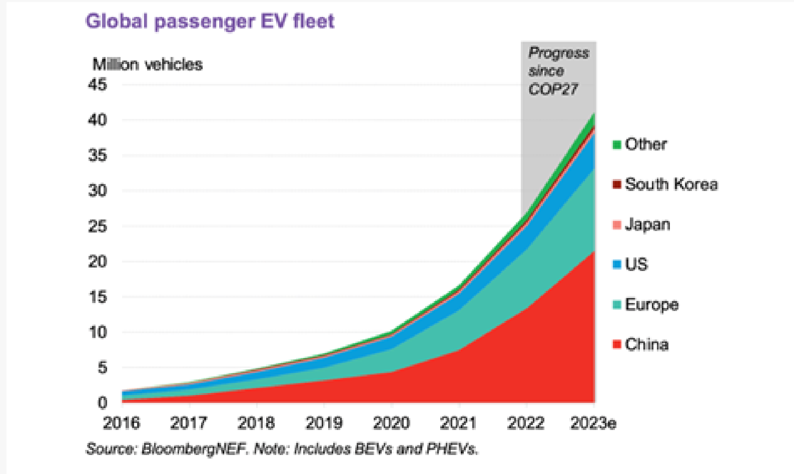
- Released Geophysics Results from Phase 1 of Exploration Plan at Texas Springs Nevada Lithium Project.

- Recently Profiled by Respected Resource World Magazine Inc.

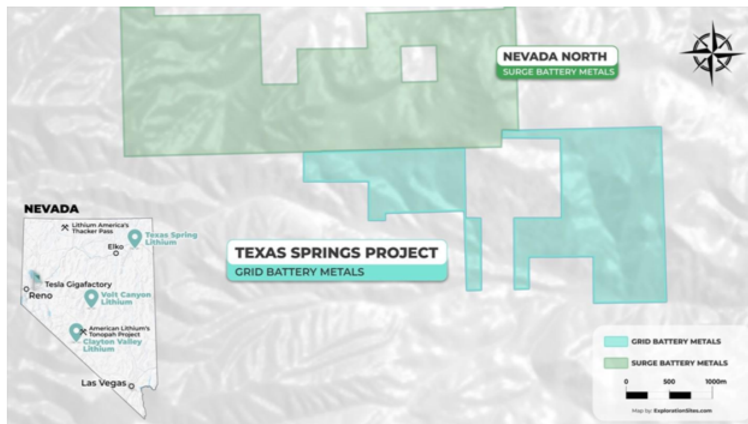
- Plan to List Subsidiary on Canadian Securities Exchange with Spin-Out to EVKRF Shareholders.

Grid Battery Metals Inc. [(TSXV: CELL) (OTCQB: EVKRF) (FRA: NMK2)] is a Canadian-based exploration company whose primary listing is on the TSX Venture Exchange. EVKRF maintains a focus on exploration for high-value battery metals required for the electric vehicle (EV) market.

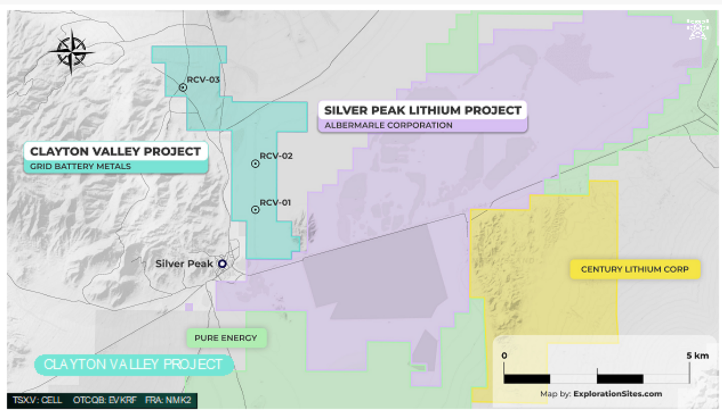
Like the next-generation battery metals industry, EVKRF is committed to lowering its carbon footprint by working remotely or in a shared office environment. EVKRF has low overhead in sharp contrast to yesterday's less effective corporate models which contributes to retaining and enhancing shareholder value. EVKRF also has a lean share structure with about 188 million shares outstanding and a public float of only about 72 million shares.



Global Passenger Ev fleet



Texas Springs Property

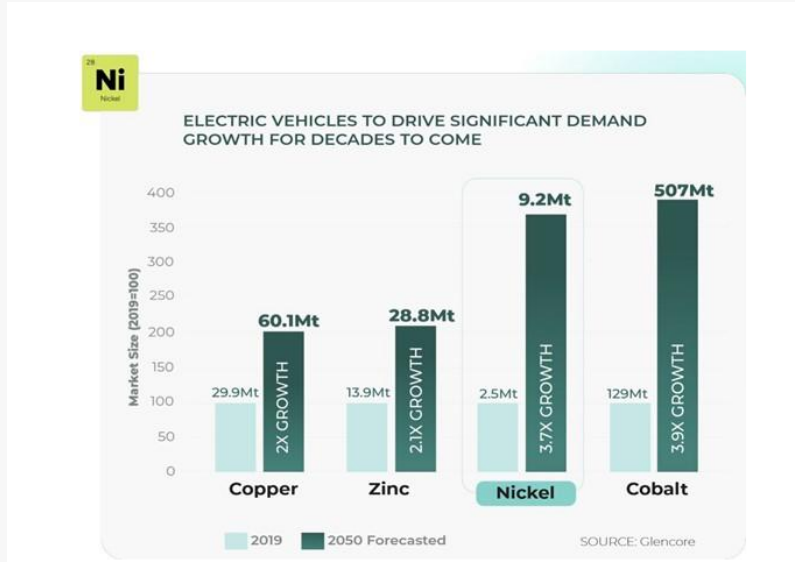


Clayton Valley Lithium Project

EVKRF has completed two financings in 2023 and currently has a cash balance of approximately CAD$5 million in its treasury and, in addition to this, over CAD$4.8 million in marketable securities on its balance sheet. EVKRF was fortunate to have disposed of some of its non-core nickel assets earlier in the year to yield this very positive situation. As a result of these efforts, EVKRF is fully funded for the 2023 and 2024 mineral exploration seasons.

EVKRF Year-End Update

On December 20th EVKRF provided a year-end update for investors which included the following message from CEO Tim Fernback.



EVKRF BC Nickel Property

2023 has been a banner year for EVKRF adding key Nevada lithium assets to its property portfolio, completing three separate equity financings to bolster the balance sheet, completing material exploration activities in both Nevada and British Columbia, and starting the process to spin out the EVKRF Canadian Nickel assets into a separate public company to be listed and financed on the TSX Venture Exchange. All big benefits to EKVRF shareholders, including a planned common share dividend in 2024 associated with the newly created spin-out public company.

EVKRF currently has a cash balance of approximately CAD$5 million in its treasury and, in addition to this, over CAD$1.5 million in marketable securities on the balance sheet. If all EKVRF outstanding warrants and options are converted (they are all in the money) that would add another ~ CAD$3 million to our treasury. EVKRF is fully funded for the 2024 mineral exploration season.

A key component in the production of EVs is the exploration, mining, and refining of key battery metals like Lithium and Nickel. Both Canada and the US have committed to supporting the mining industry for these key battery metals and recent legislation like the US Inflation Reduction Act confirms both financial and functional support to the mining industry as part of an overall long-term strategy for clean technology and progressive solutions to climate change.

EV car production has reached a new milestone. There are now over 41 million electric vehicles on the road globally, thanks in part to incentives found in the Inflation Reduction Act.

The transition to EV from gas-guzzling automobiles is an undeniable consumer trend that we are experiencing. Governments around the world are beginning to require that all new cars be zero-emission vehicles, and are stepping up with EV subsidies for both consumers and manufacturers. Auto manufacturers worldwide are producing more EVs for sale each year, both in terms of the number of car and truck model options available for consumers and also in terms of the number of cars produced. Tesla Inc. (NASDAQ: TSLA), the global leader in EV manufacturing, plans to increase the capacity of a newly proposed Mexican manufacturing facility to produce over 2 million vehicles/year and commit to an investment of US$10 Billion in

2025.

Nevada Lithium Exploration Properties

Recently, EKVRF added two new and highly prospective lithium properties to its asset portfolio in Nevada, and in May 2023, Nevada was ranked again as the #1 Mining Jurisdiction in the world by the Fraser Institute, a position it has held several times in the recent past.

EVKRF added key Nevada lithium clay properties, the Texas Springs Property and the Volt Canyon Property to our existing Clayton Valley Lithium assets in Nevada. The EVKRF team completed the Phase 1 exploration of the Texas Springs Property in fall 2023 which included both a CSAMT geophysical survey and a detailed soil sampling on a 50 m X 100 m spacing. Results were impressive and on-trend with the results found at the Surge Battery Metals Inc. ("Surge") (TSXV: NILI, OTC: NILIF) Nevada North Lithium Property that adjoins the Texas Spring Property to the north. Our Phase 1 results showed average Lithium Grades of 2010 ppm, applying a 1,000 ppm cut-off, and up to an impressive 5,610 ppm Lithium.

Now that the first phase of the exploration program is complete, EVKRF plans to gather as a group to interpret the geological data and plan the next steps at Texas Springs for the upcoming 2024 exploration season.

Our EVKRF Texas Springs Property adjoins the southern border of the Nevada North Lithium Project - owned by Surge Battery Metals Inc. ("Surge") (TSXV: NILI, OTC: NILIF).

It should be noted that EVKRF management and the geological team were the original founding management team at Surge, and while there, discovered the Nevada North Lithium property. Here, the average lithium content within all near-surface clay zones intersected in the 2022 drilling program, applying a 1000 ppm cut-off, was 3254 ppm. Subsequently, Surge announced the results of another recent drilling program at this property, and recorded its highest grades to date, with up to 8070 ppm Lithium on the Northern Nevada Lithium project.

For the Clayton Valley Lithium Project, EVKRF plans to update its NI #43-101 Technical Report in early 2024 for a multi-phased exploration program planned on site. The first phase includes building the geologic infrastructure through data compilation and initial auger sampling to collect lakebed material below the dunes and alluvial cover, and the second phase is to determine the sub-surface structure and topography to identify drill targets. to drill the best targets identified in the first two phases including drilling, assaying, permits, and reporting. At Volt Canyon, EVKRF plans to complete the proposed soil sampling program announced earlier.

BC Canada Nickel Exploration Properties

EVKRF recently announced its nickel project in British Columbia is being spun into a subsidiary to better distribute focus and resources on this project. EVKRF plans to list this company on the TSX

Venture Exchange in the early part of 2024. It will be called AC/DC Battery Metals Inc. ("AC/DC"). Current EVKRF shareholders will receive a significant boost in value from this transaction, as it will result in a free common share dividend in AC/DC shares representing a proportionate value in this new public company.

The EVKRF BC Nickel Property is located beside what is considered the world's eighth-largest undeveloped nickel resource, the FPX Nickel Corp. (TSXV: FPX, OTCQB: FPOCF) Decar Property as reported in the Canadian Mining Journal.

Nickel continues to be in high demand and global giants like BHP Group Ltd., predict that nickel demand in the next 30 years will be 200%-300% of the demand in the previous 30 years. This bodes well for this commodity and EVKRF plans will benefit shareholders in the long term by spinning out this venture as a separate entity to be valued accordingly.

Soil Sample Results at the EVKRF Texas Springs Nevada Lithium Project Showing Average Lithium Grades of 2010 ppm

On December 14th EVKRF announced completed soil sample results from the first phase of its fall exploration program at its Texas Springs Property near Elko, Nevada.

The EVKRF Texas Springs Lithium Property adjoins the southern border of the Nevada North Lithium Project - owned by Surge Battery Metals Inc. ("Surge") (TSXV: NILI),(OTCQX: NILIF). Surge's first round of drilling identified strongly mineralized lithium-bearing clays. The average lithium content within all near-surface clay zones intersected in the 2022 drilling program, applying a 1000 ppm cut-off, was 3254 ppm. On September 12, 2023, Surge announced some exciting results of its most recent drilling program at this property, and recorded its highest grades to date, with up to 8070 ppm Lithium on the Northern Nevada Lithium project. These results were followed up on December 5, 2023, with a subsequent drill program yielding core drilling intercepts with assays over 7,630 ppm and multiple horizons upon deeper drilling performed.

https://www.accesswire.com/imagelibrary/445fc814-1a0b-45fc-9d1c-3ece444842cd/816805/image.png?v=3

EVKRF Texas Spring Lithium Property Soil Sample Grid

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https://www.accesswire.com/imagelibrary/445fc814-1a0b-45fc-9d1c-3ece444842cd/816805/image.png?v=3

Tim Fernback, EVKRF President & CEO comments, "Now that the first phase of the exploration program is complete, we plan to gather as a group to interpret the geological data and plan our next steps at Texas Springs for the upcoming 2024 exploration season. We have some encouraging results to discuss, which is great news for our shareholders."

Mr. Seth Cude, P.G., Grid's Qualified Person comments on the results of the program "The soil sampling shows zones of strong lithium concentrations in the northwestern region of the Texas Spring Lithium property which are on trend with strong soil results from Surge Battery Metal's Nevada North Lithium project. In addition, the CSAMT data shows the Texas Spring Property exhibits several near horizontal to gently dipping subsurface horizons which may have served as paleo accumulation basins. This information, combined with the soil assay, will help us propose excellent future drilling targets."

Soil Sample Summary Results (Phase 1 Exploration Plan)

Highlights:
High-grade zone in the north of > 1000ppm at lengths of 850 m x 475 m and a second high-grade zone to the south with lengths of 200 x 175 m

Clear high-grade lithium zone in the northern portion of the project area is on trend with the high-grade soil samples collected in the Surge property to the north

There are 6 soil samples with Li grades over 3,000 ppm.
A total of 810 samples were collected with values ranging from 10ppm to 5610 ppm

40 samples had grades >= 1000 ppm

Using a 1000 ppm cutoff there was an average of 2010 ppm

https://www.accesswire.com/imagelibrary/445fc814-1a0b-45fc-9d1c-3ece444842cd/816805/image.png?v=3

QA/QC

Duplicate samples were taken approximately 1 in every 20 and showed excellent correlation with the originals with an r2 value of 0.9963 and a difference in average values of 2%. Standards were also inserted approximately 1 in 20 and showed an average variation of 7% with a range of 40 ppm.

EVKRF Geophysics Results from Phase 1 of Exploration Plan at the Texas Springs Nevada Lithium Project

On December 8th EVKRF announced the completed geophysics results from the first phase of its fall exploration program at its Texas Springs Property near Elko Nevada.

Texas Spring Nevada Lithium Property

Phase 1 Exploration Program Recap

At the Texas Springs Lithium Project, EVKRF contracted the services of Rangefront Geological to perform both a detailed soil sampling on a 50 m X 100 m spacing and to oversee a CSAMT geophysical survey performed by KLM Geoscience. The CSAMT survey is a method for obtaining information about subsurface resistivity and geology, which can help predict geological structure and interfaces of potentially lithium-bearing geologic units, while the detailed surface sampling will allow us to determine lithium values at the surface.

Together these geological techniques should help predict geological structure and possible locations of historic lithium accumulation. This is part of a methodical and systematic approach to high-quality mineral exploration for this highly sought-after metal in Nevada and will assist the Company in determining the next steps for the overall exploration plan, including but not limited to a subsequent drilling program.

Texas Spring Property Location

Of note, the EVKRF Texas Springs Lithium Property adjoins the southern border of the Nevada North Lithium Project – owned by Surge Battery Metals Inc. (“Surge”) (TSXV: NILI, OTC: NILIF). Surge’s first round of drilling identified strongly mineralized lithium-bearing clays. The average lithium content within all near-surface clay zones intersected in the 2022 drilling program, applying a 1000 ppm cut-off, was 3254 ppm. On September 12, 2023, Surge announced some exciting results of its most recent drilling program at this property, and recorded its highest grades to date, with up to 8070 ppm Lithium on the Northern Nevada Lithium project. These results were followed up on December 5, 2023, with a subsequent drill program yielding core drilling intercepts with assays over 7,630 ppm and multiple horizons upon deeper drilling performed.

To view graphic representations and other details see this link:

https://gridbatterymetals.com/grid-battery-metals-announces-the-geophysics-results-from-phase-1-of-its-exploration-plan-at-the-texas-springs-nevada-lithium-project-2/

Resource World Magazine Profiles Grid Battery Metals (EVKRF)

On October 18th EVKRF announced that Resource World Magazine Inc., a respected industry news writer and editorial author, has profiled Grid Battery Metals Inc. EVKRF in its latest issue.

EVKRF Amends Consulting Services Agreement with Triomphe Holdings Ltd. (DBA Capital Analytica)

On October 12th EVKRF announced that further to the Company's news release dated June 30, 2023, announcing the engagement of Triomphe Holdings Ltd. (dba Capital Analytica) (the "Consultant") to provide a multi-faceted Promotional Enhancement Service, the parties have agreed to amend certain terms of the Consulting Services Agreement. The amended terms are that EVKRF will pay an additional fee of $60,000 to the Consultant and the Agreement will be extended for an additional three-month term from October 11, 2023.

EVKRF also granted incentive stock options to the Consultant to purchase 400,000 common shares at an exercise price of $0.09 per share for a period of five years from the date of grant. The stock options granted will vest in 25% increments every three months over a 12-month period. The stock options granted are also subject to a 4-month and a day hold period in accordance with applicable Canadian Securities Laws.

SOURCE: CorporateAds.com

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