

Driving Growth in the Global Heavy-Duty Engines Market

The Business Research Company's Heavy Duty Engines Global Market Report 2023 – Market Size, Trends, And Global Forecast 2023-2032

LONDON, GREATER LONDON, UK, December 21, 2023 /EINPresswire.com/ -- The global heavy-duty engines market is on a robust growth trajectory, poised to escalate from \$46.94 billion in



The market size of global heavy duty engines is expected to grow to \$73.91 billion in 2027 at a CAGR of 9.2%.”

The Business Research Company

2022 to \$51.98 billion in 2023, reflecting a notable Compound Annual Growth Rate (CAGR) of 10.7%.

Projections for the market size indicate further expansion, reaching \$73.91 billion by 2027, with a sustained CAGR of 9.2%.

Catalysts for Growth: Construction Industry Expansion:

The pivotal factor propelling [the heavy-duty engines market](#) is the anticipated growth in the construction industry. Construction, spanning residential, institutional,

commercial, and specialized industrial projects, is a core application for heavy-duty engines.

Heavy-duty engines play a vital role in significant construction tasks, including the preparation of concrete mixes for large-scale projects and the transportation of heavy loads integral to the construction process.

Notably, initiatives such as Make in India project substantial growth in the Indian construction and real estate sector, projecting it to reach USD 1 trillion by 2030. Additionally, the sector's contribution to India's GDP is expected to reach 13% by 2025. This surge in construction activities is a [key driver for the heavy-duty engines market](#).

Explore the Global Heavy Duty Engines Market with a Detailed Sample Report:

<https://www.thebusinessresearchcompany.com/sample.aspx?id=6340&type=smp>

Key Market Players:

Major contributors to the heavy-duty engines market include industry leaders such as Cummins Inc., Caterpillar Inc., Volvo Trucks Corporation, Hino Motors Ltd., Mack Trucks Inc., Perkins, Detroit Diesel Corporation, PACCAR, Isuzu, Komatsu, Kirloskar, John Deere, Ashok Leyland Ltd., and Liebherr. These players wield significant influence, contributing to market dynamics through

their expertise and strategic initiatives.

Technological Advancements: Innovations for Sustainability:

A prominent [trend in the heavy-duty engines market](#) is the emphasis on technological advancements. Leading companies are at the forefront of introducing innovations to enhance their market positions.

An illustrative example is Clear Flame Engine Technologies, a US-based startup, launching net-zero engine technology in February 2021. This groundbreaking technology enables heavy-duty truck diesel engines to operate on 100% renewable plant-based fuels. It not only enhances machine capacity but also aligns with environmental sustainability, meeting efficiency and performance requirements.

Regional Dynamics: Asia-Pacific Dominance:

Asia-Pacific emerges as the largest region in the heavy-duty engines market in 2022, reflecting the region's pivotal role in industry dynamics.

Regions covered in the market analysis report include Asia-Pacific, Western Europe, Eastern Europe, North America, South America, the Middle East, and Africa.

Market Segmentation:

Access the Complete Report for In-Depth Analysis:

<https://www.thebusinessresearchcompany.com/report/heavy-duty-engines-global-market-report>

Heavy Duty Engines Global Market Report 2023 from TBRC covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Heavy Duty Engines Global Market Report 2023 by The Business Research Company is the most comprehensive report that provides insights on heavy duty engines market size, heavy duty engines market drivers and trends, heavy duty engines market major players, competitors' revenues, market positioning, and market growth across geographies. The heavy duty engines market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

Browse Through More Similar Reports By The Business Research Company:

Vehicle Engine And Engine Parts Global Market Report 2023

Global Heavy Duty Engines Market

Expected Growth Rate Through 2027
9.2%

Expected Market Size By 2027
\$73.91 Bn

The growing construction industry is the main driver of the market

Asia-Pacific is the largest region in the market

Information sourced from The Business Research Company
thebusinessresearchcompany.com

Facebook, LinkedIn, Twitter, YouTube

Heavy Duty Engines Global Market Report 2023 – Market Size, Trends, And Global Forecast 2023-2032

<https://www.thebusinessresearchcompany.com/report/vehicle-engine-and-engine-parts-global-market-report>

Motor Vehicle Engine, Power Train & Parts Global Market Report 2023

<https://www.thebusinessresearchcompany.com/report/motor-vehicle-engine-power-train-parts-global-market-report>

Engine, Turbine, And Power Transmission Equipment Global Market Report 2023

<https://www.thebusinessresearchcompany.com/report/engine-turbine-and-power-transmission-equipment-global-market-report>

About The Business Research Company

The Business Research Company has published over 3000+ detailed industry reports, spanning over 6500+ market segments and 60 geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

Contact Information

The Business Research Company

Europe: +44 207 1930 708

Asia: +91 8897263534

Americas: +1 315 623 0293

Email: info@tbrc.info

Check out our:

LinkedIn: <https://in.linkedin.com/company/the-business-research-company>

Twitter: https://twitter.com/tbrc_info

Facebook: <https://www.facebook.com/TheBusinessResearchCompany>

YouTube: https://www.youtube.com/channel/UC24_fI0rV8cR5DxICpgmyFQ

Blog: <https://blog.tbrc.info/>

Healthcare Blog: <https://healthcareresearchreports.com/>

Global Market Model: <https://www.thebusinessresearchcompany.com/global-market-model>

Oliver Guirdham

TBRC Business Research Pvt Ltd.

+91 88972 63534

marketing@tbrc.info

This press release can be viewed online at: <https://www.einpresswire.com/article/676588422>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2023 Newsmatics Inc. All Right Reserved.