

# Motor Vehicle Steering and Suspension Components (except Spring) Market Size, Drivers, Trends, And Competitors

*The Business Research Company's Motor Vehicle Steering And Suspension Components (Except Spring) Market Report 2024 – Market Size, Trends, Forecast 2023-2032*

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The motor vehicle steering and suspension components market size is expected to see growth in next few years. It will grow to \$147.5 billion in 2028 at a compound annual growth rate (CAGR) of 8.4%.”

*The Business Research Company*

The Business Research Company's “Motor Vehicle Steering and Suspension Components (except Spring) Global Market Report 2024 is a comprehensive source of information that covers every facet of the market. As per TBRC's market forecast, the [motor vehicle steering and suspension components \(except spring\) market](#) size is predicted to reach \$147.5 billion in 2028 at a compound annual growth rate (CAGR) of 8.4%.

The growth in the motor vehicle steering and suspension components (except spring) market is due to growth in new vehicle sales. Asia-Pacific region is expected to hold the largest motor vehicle steering and suspension components (except spring) market share. Major players in the motor vehicle steering and suspension components (except spring) market include Bosch Limited, Hyundai Motor Company, Tenneco Inc., Denso Corporation, Hella GmbH & Co. KGaA, JTEKT Corporation.

## Motor Vehicle Steering and Suspension Components (except Spring) Market Segments

□By Type: Steering Components, Suspension Components

□By Application: Commercial Vehicle, Passenger Car

□By End use: OEM, Aftermarket

• By Geography: The global motor vehicle steering and suspension components (except spring) market is segmented into North America, South America, Asia-Pacific, Eastern Europe, Western

Europe, Middle East and Africa.

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The motor vehicle steering system, which consists of several pieces and linkages, enables a driver to direct a vehicle. A motor vehicle's suspension system helps the driver maintain total control while isolating the passengers from vibrations caused by the vehicle's passage over the road's contours.

The main types of motor vehicle steering and suspension components are steering components and suspension components. The steering components help the driver by protecting them and adding a support system to the driver while driving. The various applications include commercial vehicles and passenger cars. OEM and aftermarket steering and suspension systems are used in automobiles.

Read More On The Motor Vehicle Steering and Suspension Components (except Spring) Global Market Report At:

<https://www.thebusinessresearchcompany.com/report/motor-vehicle-steering-and-suspension-components-except-spring-global-market-report>

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