

# Advanced Health Intelligence partner Bearn LLC to Unveil Platform Using AHI Biometrics to Boost Shared Revenue Streams

*AHI's partner, Bearn LLC, has expanded the Master Services Agreement to include revenue sharing with Bearn's new User Data Sharing Platform.*

SOUTH PERTH, WESTERN AUSTRALIA, AUSTRALIA, December 27, 2023 /EINPresswire.com/ -- Highlights

- AHI partners with Bearn LLC through a 50/50 revenue-sharing agreement.
- AHI's biometric scans are to be used in the Bearn App to generate health information.
- Bearn will provide tailored health offerings to users.
- Bearn plans to launch the integrated platform in January 2024.
- Bearn partners will pay USD\$30 – USD\$100 per platform user.

For full release information visit <https://www.asx.com.au/markets/company/AHI>

South Perth Australia December 27, 2023 – Advanced Health Intelligence Ltd (ASX: AHI) (NASDAQ: AHI) (the “Company”) is pleased to inform

shareholders that AHI's partner, Bearn LLC, (Bearn) has expanded the Master Services Agreement to include revenue sharing with Bearn's new User Data Sharing Platform (UDSP).

Bearn is set to launch its user-empowered Information Sharing Engine in January 2024, having secured its first major client.



The image displays the AHI logo, consisting of a stylized 'A' made of three overlapping blue shapes and the lowercase letters 'ahi' in a bold, dark blue font. Below the logo is the text 'AHI'. The main part of the image is a promotional graphic for the Bearn UDSP app. It features a green background with the text 'UNLOCK YOUR HEALTH INSIGHTS WITH JUST A SELFIE' in white. A central smartphone shows a woman's face being scanned, with a '68' score and a 'TAKE SCAN' button. Surrounding the phone are four icons with text: 'Easy To Take, Anywhere, Anytime', 'Scan Your Face in 30 seconds or less', 'Immediate Insights into your health metrics', and 'Recommended Products & Services'. The Bearn logo is in the top left corner of the graphic.

AHI-Bearn UDSP

This innovative platform, seeded by AHI's biometric assessment capabilities, has been completed and will be launched in a strategic revenue-sharing partnership. Bearn's view of connecting users and providers is not just a step but a leap forward in transforming preventive healthcare, providing cutting-edge solutions tailored for individuals through this unique and personalised screening to intervene and prevent chronic health issues associated with obesity, heart disease, and diabetes. The key to this platform is to engage with everyone, healthy, young, and old, across all lifestyles and demographics.

The initial launch will be a user-empowered offering for the insurance industry. In collaboration with AHI, Bearn will release the UDSP, representing a transformative advancement in the insurtech landscape. Tailored for health, group, and life insurance providers, this platform not only conducts comprehensive consumer-based health assessments, including metrics like heart rate, heart rate variability (HRV), stress levels, and overall cardiac and metabolic health, but it also introduces customised solutions in the hands of the users. By choosing to share their information, users can receive highly personalised health, wellness and insurance offerings.

Bearn has already garnered significant market confidence, signing its first client who has committed to paying Bearn USD\$30.00 per user for an initial 5,000 shared users monthly for 12 months. This client partnership underscores the value and potential of Bearn's platform to reshape the health, wellness, and insurance landscape through smart, user-centric data utilisation. With this launch, Bearn reaffirms its dedication to advancing health technology and providing proactive tools for health management.

AHI anticipates that revenue generation through this agreement will commence in Q1 2024. Based on the initial agreement signed by Bearn, AHI expects to see USD\$ 75,000 in revenue per month from the launch of the initial partner Bearn has signed. AHI will provide further guidance as the launch progresses and further partners are onboarded.

The UDSP caters specifically to the unique demands of the consumer's health, wellness and insurance industry. By providing deep insights into potential customers' health and wellness, insurance carriers can target and engage more effectively, boosting sales and conversion rates.

The Board of Advanced Health Intelligence Ltd has approved this announcement.

For more information about Bearn, please go to: <https://bearn.co/>

For more information about AHI, please visit: [www.ahi.tech](http://www.ahi.tech)

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This news release contains information or statements that constitute "forward-looking statements." Such forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause actual results, performance or achievements, or developments to differ materially from the anticipated results, performance or achievements expressed or

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Forward-looking information may include, without limitation, statements regarding the operations, business, financial condition, expected financial results, performance, prospects, opportunities, priorities, targets, goals, ongoing objectives, milestones, strategies, and outlook of Advance Health Intelligence, and includes statements about, among other things, future developments and the future operations, strengths, and strategies of Advance Health Intelligence. Forward-looking information is provided for the purpose of presenting information about management's current expectations and plans relating to the future and readers are cautioned that such statements may not be appropriate for other purposes. These statements should not be read as guarantees of future performance or results.

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The forward-looking information contained in this news release represents the expectations of Advance Health Intelligence as of the date of this news release and, accordingly, is subject to change after such date. Readers should not place undue importance on forward-looking information and should not rely upon this information as of any other date. Advance Health Intelligence undertakes no obligation to update these forward-looking statements in the event that management's beliefs, estimates or opinions, or other factors, should change.

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