

Unveiling the Growth Trajectory: Natural Fibers Market Insights

The Business Research Company has updated its global market reports with latest data for 2024 and projections up to 2033

LANDON, GREATER LANDON, UK, January 2, 2024 /EINPresswire.com/ -- The [global natural fibers market](#) exhibited substantial growth, escalating from



The global natural fibers market size grew from \$66.62 billion in 2022 to \$70.13 billion in 2023 at a compound annual growth rate (CAGR) of 5.3%.

The Business Research Company

\$66.62 billion in 2022 to \$70.13 billion in 2023, reflecting a commendable Compound Annual Growth Rate (CAGR) of 5.3%. The market's trajectory is anticipated to persist, with a projected growth to \$85.25 billion by 2027, underlining a CAGR of 5.0%.

Driving Force: Focus on Vehicle Fuel Efficiency

The market's future growth is significantly influenced by the escalating focus on vehicle fuel efficiency. Natural fibers play a pivotal role in enhancing fuel efficiency by

reducing the weight of vehicles, ultimately leading to reduced fuel consumption. A survey conducted in 2020 by Consumer Reports revealed that 83% of Americans expect new car generations to be more fuel-efficient, emphasizing the public's growing awareness and demand for improved gas mileage. This underscores the pivotal role of natural fibers in supporting the automotive industry's pursuit of fuel efficiency.

Explore the Global Natural Fibers Market with a Detailed Sample Report:

<https://www.thebusinessresearchcompany.com/sample.aspx?id=7301&type=smp>

Key Market Players:

Prominent players in the natural fibers market landscape include Barnhardt Manufacturing Company, BComp Ltd, UPM, The Natural Fibre Company, JELU-WERK J. Ehrler GmbH and Co. KG, LENZING AG, OECO Textiles, TECNARO GMBH, Procotex, Fl??f?rm ???hn?l?g???, Grasim Industries Limited, Ananas Anam, Circular Systems SPC, Chandra Prakash and Company, and Kelheim Fibres GmbH. These industry leaders contribute significantly to market dynamics and technological advancements.

Trend Spotlight: Product Innovations

A key trend gaining traction in the natural fibers market is product innovations. Leading companies are actively engaged in developing new products using advanced technological processes to maintain their competitive edge. For example, Sateri, a China-based natural fiber developer, launched Finex in June 2020. Finex is a next-generation cellulosic fiber crafted from a unique blend of recycled pre-consumer and post-consumer textile waste, along with PEFC-certified wood pulp from renewable plantations. Noteworthy features of Finex include its skin-friendly, brightly colored, and breathable attributes, making it a standout innovation that facilitates the recycling of cellulosic textile fiber.

Geographical Dynamics:

- **Asia-Pacific Dominance:** In 2022, Asia-Pacific emerged as the largest region in the natural fibers market.
- **North America's Growth:** North America is anticipated to be the fastest-growing region during the forecast period.

Segmentation Overview:

- **Type:** Cellulose-based natural fiber, Protein-based natural fiber
- **Distribution Channel:** Direct/Institutional Sales, Retail Sales, Other Channel Sales
- **End-Use Industry:** Automotive, Textile, Medical, Other End Use

Access the Complete Report for In-Depth Analysis:

<https://www.thebusinessresearchcompany.com/report/natural-fibers-global-market-report>

[Natural Fibers Global Market Report 2023](#) from TBRC covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Natural Fibers Global Market Report 2023 by The Business Research Company is the most comprehensive report that provides insights on natural fibers market size, natural fibers market drivers and trends, natural fibers market major players, competitors' revenues, natural fibers market positioning, and natural fibers market growth across geographies. The natural fibers market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

The infographic features a dark teal header with the title 'Global Natural Fibers Market'. Below this, it highlights an 'Expected Growth Rate Through 2027' of 5.0%, accompanied by a green icon of a building with a dollar sign and an upward arrow. The 'Expected Market Size By 2027' is listed as '\$85.25 Bn', with a green icon of a magnifying glass over a building. A section titled 'The rising focus on the fuel efficiency of vehicles Is the main driver of the market' includes an icon of a car. It also states 'Asia-Pacific is the largest region in the market' with a map icon. At the bottom, there are social media icons for Facebook, LinkedIn, Twitter, and YouTube, and a small disclaimer.

Global Natural Fibers Market

Expected Growth Rate Through 2027
5.0%

Expected Market Size By 2027
\$85.25 Bn

The rising focus on the fuel efficiency of vehicles
Is the main driver of the market

Asia-Pacific is the largest region in the market

Information sourced from The Business Research Company
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Natural Fibers Global Market Report 2023 – Market Size, Trends, And Global Forecast 2023-2032

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About The Business Research Company

The Business Research Company has published over 3000+ detailed industry reports, spanning over 6500+ market segments and 60 geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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