

RA CENTERS ACQUIRES PALM VALLEY PAVILIONS WEST

232,573-Square-Foot Goodyear Power Retail Center Acquisition Part of Aggressive Valley Investment

GOODYEAR, AZ, UNITED STATES, December 29, 2023 /

EINPresswire.com/ -- Prominent Newport Beach, CA-based shopping mall owner Raymond Arjmand of RA Centers has acquired Palm Valley Pavilions West, a 232,573-square-foot power retail center in Goodyear directly located at the Northwest corner of Litchfield Road and Interstate 10.



232,573-Square-Foot Power Retail Center Palm Pavillions West in Goodyear

Palm Valley Pavilions West was 99 percent occupied by national and regional tenants, including Best Buy, Total Wine & More, Barnes & Noble, Ulta Beauty, Ross Dress for Less, Visionworks, Kirkland's, 5 Below, Wildflower and more.

“

Goodyear is one of the fastest growing submarkets in Metro Phoenix...this ensures our client's investment stability of 92% national credit tenant lineup in an exceptionally low vacancy rate market.”

Sean Lieb

RA Centers is aggressively looking to acquire and invest in the Phoenix Metro. Palm Valley Pavilions is the second Arizona property under ownership along with Litchfield Park's Camelback Crossing anchored by Bashas, Walgreens and Bank of America, adding to an impressive national portfolio of Grocery Anchored Shopping Centers.

RA Centers named [Sean Lieb](#), Senior Vice President of [LevRose](#) Commercial Real Estate to handle leasing for Arizona. “Goodyear is one of the fastest growing

submarkets in Metro Phoenix,” said Lieb. “This purchase ensures our client's investment stability of 92% national credit tenant lineup in an exceptionally low vacancy rate market.”

Sean Lieb of LevRose Commercial Real Estate and Nader Arjmand, Senior Acquisitions Director

of RA Centers handled the closing of this transaction for the buyer. Michael Hackett and Ryan Schubert of Cushman & Wakefield represented the undisclosed seller in the transaction.

About LevRose

Since 1992 LevRose has been a market leader in commercial real estate in the greater Phoenix metro area. The official Phoenix affiliate of TCN Worldwide, LevRose works hands-on with tenants, buyers and sellers to help aid in commercial real estate decisions.

Sean Lieb

LevRose Commercial Real Estate

+1 602-491-9295

slieb@levrose.com

Visit us on social media:

[Facebook](#)

[LinkedIn](#)

[Instagram](#)

[Other](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/677897397>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2023 Newsmatics Inc. All Right Reserved.