

## New IRS Guidelines for Filing Taxes With No Income But Have Dependents in 2024 Announced by Harbor Financial

The Internal Revenue Service (IRS) has recently released new guidelines for taxpayers who have no income but have dependents in 2024.

TRAVERSE CITY, MI, US, January 1, 2024 /EINPresswire.com/ -- The Internal Revenue Service (IRS) has recently released new guidelines for taxpayers who have no income but have dependents in 2024.

These guidelines provide clarity on how to file taxes in such a situation and ensure that eligible taxpayers receive the full benefits they are entitled to.

According to the new guidelines, taxpayers who have no income but have a dependent can still file a tax return to <u>claim certain tax credits</u>, <u>such</u> as the Child Tax Credit.

Another tax credit for low or no income is the <u>Earned Income Tax Credit</u>. The

Filing Taxes With No Income



Child Tax Credit With No Income

EITC credit can provide significant financial relief to those who qualify,

It is important to note that even if a taxpayer has no income, they must still file a tax return if they have a dependent and wish to claim tax credits. Failure to do so could result in a loss of benefits.

These new guidelines are particularly relevant for individuals who have recently lost their jobs or experienced a reduction in income due to the COVID-19 pandemic. Many individuals who were

previously employed may now find themselves without income but still supporting dependents.

To ensure that taxpayers receive the full benefits they are entitled to, the IRS recommends using electronic tax filing, which provides free tax preparation software to eligible individuals.

Additionally, the IRS provides resources and assistance to help individuals navigate the tax filing process.

In light of these new guidelines, it is important <u>for persons who have no</u>



Tax Credits for Having Dependents

<u>income but have dependents in 2024</u> to be aware of their options and obligations when filing taxes. Filing a tax return can help ensure that they receive the full benefits they are entitled to.

For more information on filing taxes with no income but have a dependent in 2024, visit <a href="https://filemytaxesonline.org/get-child-tax-credit-no-income/">https://filemytaxesonline.org/get-child-tax-credit-no-income/</a>

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