

RDE, Inc. (Restaurant.com) Completes Acquisition of CardCash.com, Creating \$100 Million+ Incentives Business

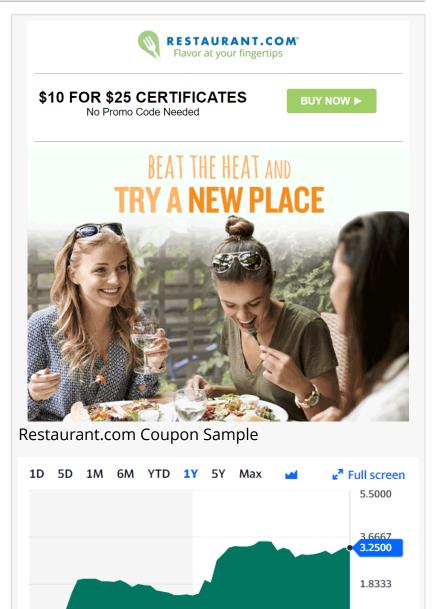
Jul 11, 22

12-Month RSTN Stock Chart

OTCQB: RSTN - Transformational Acquisition Greatly Expands RDE, Inc.'s Cross-Sell Opportunity and Offerings

SCHAUMBURG, ILLNOIS, UNITED STATES, January 4, 2024 /EINPresswire.com/ -- RDE, Inc. (OTCQB: RSTN) ("RDE" or "Company"), the owner and operator of Restaurant.com, the nation's largest restaurant-focused digital deals brand, is pleased to announce it has closed on its acquisition of CardCash.com, a privately owned pioneer in the secondary gift card marketplace, including all of its products and intellectual property.

The combined businesses accounted for over \$100 million in revenue in 2023, due mainly to the acceleration of business traction in the U.S. consumer gift card market, valued at \$300 billion annually. This business combination significantly expands RDE's crossselling marketing opportunities and provides Restaurant.com customers with a broader range of discounted gift card options across multiple industries. Restaurant gift cards are already the most popular option on the market, making up one-third of sales gift card sales annually.

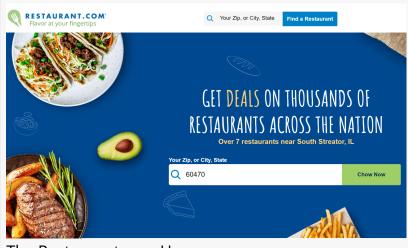


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Trade prices are not sourced from all markets

Increases in consumer demand and demonstrated revenue growth validate the value of CardCash.com's unique model in both the consumer and business arenas. The CardCash.com platform enables consumers to sell unwanted gift cards and purchase the ones they want from CardCash.com at a discount, receive digital cards within seconds of purchase, and effortlessly use them as payment at checkout. The CardCash.com Exchange Platform enables retailers to turn their competition's customers into loyal



The Restaurant.com Homepage

customers of their company. CardCash.com purchases competitor gift cards and seamlessly converts them into partner company branded currency.

"We believe that the combined resources of RDE, Inc. and CardCash.com will enable customers

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We believe that the combined resources of RDE, Inc. and CardCash.com will enable customers to experience unprecedented savings on gift card purchases." *Ketan Thakker, CEO of RDE.* to experience unprecedented savings on gift card purchases. By leveraging the power of digital technology, customers can exchange or access discounted gift cards instantly and realize substantial savings every time they dine, shop, or enjoy entertainment," stated Ketan Thakker, CEO of RDE, Inc. "Over the past few months, our teams have made significant progress with integrating the processes and expertise of CardCash.com and Restaurant.com, and we are very exciting to expand our offering in making us the go-to destination for costconscious consumers seeking remarkable deals at their

favorite restaurants, retailers, and entertainment venues."

Elliot Bohm, CEO of CardCash.com, commented, "We are thrilled to join RDE, Inc.'s platform to offer the country's largest and most secure selection of discounted gift cards online. There are tremendous opportunities ahead for us in growing the combined business through synergies, cross-selling and additional revenue products."

About RDE, Inc.

RDE, Inc. (Restaurant, Dining and Entertainment) is a pioneer in the restaurant deal space and the nation's largest restaurant-focused digital deals brand. Founded in 1999, Restaurant.com, Specials by Restaurant.com and our Corporate Incentives division connect digital consumers, businesses and communities offering thousands of dining, retail and entertainment deal options nationwide at over 184,000 restaurants and retailers. Restaurant.com prides itself on offering the best deal, every meal. Our restaurant certificates and gift cards allow customers to save at thousands of restaurants across the country with just a few clicks.

About CardCash Exchange, LLC.

Founded in 2009, CardCash has generated over \$1.3 billion in revenue to-date and transacted with approximately 3 million consumers. CardCash operates a series of websites, mobile applications, and APIs to ensure that customers and partners can buy and sell gift cards confidently and securely. The Company consumers' purchase of unwanted gift cards from CardCash at a discount, gift cards are digitally delivered within seconds of purchase, consumer presents digital cards as payment at checkout and material savings realized by consumer.

For additional information, please visit: <u>https://www.cardcash.com</u>

Investors Contacts: ClearThink nyc@clearthink.capital

ClearThink ClearThink +1 561-807-9010 email us here Visit us on social media: Facebook Twitter LinkedIn Instagram YouTube

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