

## Global Citric Acid Market Forecast 2024-2033 – Market Size, Drivers, Trends, And Competitors

The Business Research Company's Citric Acid Global Market Report 2024 – Market Size, Trends, And Market Forecast 2024-2033

LONDON, GREATER LONDON, UK, January 10, 2024 /EINPresswire.com/ --The Business Research Company has updated its global market reports with latest data for 2024 and projections up to 2033



The Business Research Company's <u>"Citric Acid Global Market Report 2024</u> is a comprehensive source of information that covers every facet of the market. As per TBRC's market forecast, the



The citric acid market size is expected to see strong growth in the next few years. It will grow to \$6.28 billion in 2028 at a compound annual growth rate (CAGR) of 8.5%."

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citric acid market size is predicted to reach \$6.28 billion in 2028 at a compound annual growth rate (CAGR) of 8.5%.

The growth in the citric acid market is due to the increasing need for food safety. Europe and North America region is expected to hold the largest citric acid market share. Major players in the citric acid market include Jungbunzlauer Suisse AG, Cofco Biochemical Co. Ltd., Archer Daniels Midland Company, Cargill Incorporated, Gadot Biochemical Industries Ltd.

Citric Acid Market Segments

- •By Form: Liquid, Anhydrous
- •By Key Function: Acidulant, Preservative, Antioxidant, Sequestrant
- •By Application: Food And Beverage, Bakery, Confectionery, Dairy, Pharmaceutical, Personal Care, Other Applications
- •By Geography: The global citric acid market is segmented into North America, South America, Asia-Pacific, Eastern Europe, Western Europe, Middle East and Africa.

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The citric acid refers to the weak organic acid that occurs in natural products such as citrus fruits limes, oranges, and lemons. It is produced commercially by the fermentation procedure, and it seems white, odorless, and crystalline powder at room temperature. Citric acid, due to its sour tasting and acidic nature, is commonly used as a preservative and flavoring agent. It also has various benefits to even skin tone and kills bacteria and viruses.

The main types of citric acid are liquid and anhydrous. Liquid Citric Acid is a food-grade, weak organic acid that has a wide range of applications in the food business. The key functions are acidulant, preservative, antioxidant, and sequestrant having applications in various industries such as food and beverage, bakery, confectionery, dairy, pharmaceutical, personal care, and other applications.

Read More On The Citric Acid Global Market Report At: <a href="https://www.thebusinessresearchcompany.com/report/citric-acid-global-market-report">https://www.thebusinessresearchcompany.com/report/citric-acid-global-market-report</a>

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**Contact Information** 

The Business Research Company: <a href="https://www.thebusinessresearchcompany.com/">https://www.thebusinessresearchcompany.com/</a>

Europe: +44 207 1930 708

Asia: +91 8897263534 Americas: +1 315 623 0293

Email: info@tbrc.info

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Oliver Guirdham

The Business Research Company

+44 20 7193 0708

info@tbrc.info

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