

Fortified Wine Market Size, Share, Revenue, Trends And Drivers For 2024-2033

The Business Research Company has updated its global market reports with latest data for 2024 and projections up to 2033

LONDON, GREATER LONDON, UK, January 10, 2024 /EINPresswire.com/ -- The Business Research



It will grow to \$32.58 billion in 2028 at a compound annual growth rate (CAGR) of 10.0%."

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Company's "Fortified Wine Global Market Report 2024 is a comprehensive source of information that covers every facet of the market. As per TBRC's market forecast, the fortified wine market size is predicted to reach \$32.58 billion in 2028 at a compound annual growth rate (CAGR) of 10.0%.

<u>The growth in the fortified wine market</u> is due to increasing populations around the globe. North America region is

expected to hold the largest <u>fortified wine market share</u>. Major players in the fortified wine market include Liberty Wines Limited, Taylor Fladgate & Yeatman Vinhos S.A., Vinbros & company LLC., Lombardo S.p.A., Curatolo Arini S.r.I., Davide Campari-Milano S.p.A.

Fortified Wine Market Segments

- •By Product: Port Wine, Vermouth, Sherry, Other Products
- •By Distribution Channel: Online, Offline
- •By End Users/Applications: Supermarkets and Hypermarkets, On Trade, Specialist Retailers, Retail Stores
- •By Geography: The global fortified wine market is segmented into North America, South America, Asia-Pacific, Eastern Europe, Western Europe, Middle East and Africa.

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The fortified wine is used to make cocktails as well as great cooking wines. Fortified wine refers to wine that has been fortified by the addition of a distilled spirit, particularly a grape spirit such as brandy or cognac. The grape spirit can be added to the wine during or after fermentation. The addition of the distilled spirit makes the fortified wine unique as compared to other types.

The main products of fortified wine are port wine, vermouth, sherry, and other products. Vermouth refers to a dry or sweet aperitif wine flavored with aromatic herbs and often used in mixed drinks. The distribution channels included are online and offline. The various endusers involved are supermarkets and hypermarkets, on-trade, specialist retailers, and retail stores.

Read More On The Fortified Wine Global Market Report At: https://www.thebusinessresearchcompany.com/report/fortified-wine-global-market-report

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