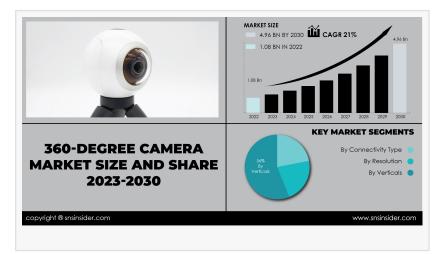


360 Degree Camera Market to Cross USD 4.96 Billion by 2030 owing to Surging Demand for Immersive Content

360-Degree Camera Market Size, Share & Segmentation By Connectivity Type, By Resolution, By Verticals, By Region And Global Forecast For 2023-2030

AUSTIN, TEXAS, UNITED STATES,
January 9, 2024 /EINPresswire.com/ -000 000000 000000 000000 00000 &



The size of <u>360 Degree Camera Market</u>, as indicated in the SNS Insider report,

achieved a valuation of USD 1.08 billion in 2022. Projections anticipate a significant growth, reaching USD 4.96 billion by 2030, with a projected Compound Annual Growth Rate (CAGR) of 21% during the forecast period spanning from 2023 to 2030.



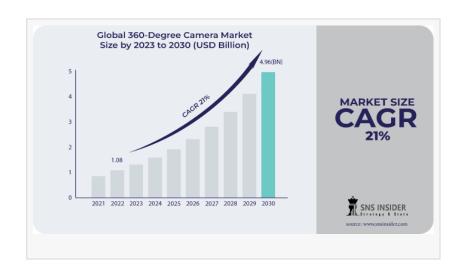
The Global 360-Degree Camera market size was valued at USD 1.08 billion in 2022 and is expected to reach at USD 4.96 billion by 2030, and grow at a CAGR of 21% over the forecast period of 2023-2030."

SNS Insider

In recent years, 360-degree cameras have emerged as innovative devices revolutionizing the way we capture and experience visual content. Unlike traditional cameras, these cutting-edge devices capture a complete panoramic view of their surroundings, enabling users to immerse themselves in a fully spherical image or video. The technology employs multiple lenses to capture images simultaneously, creating an all-encompassing perspective. This has found applications in various industries, from virtual reality and gaming to real estate and tourism.

- GoPro
- LG electronics
- Samsung electronics
- Ricoh
- Insta360fly
- Panasonic
- Nikon
- Xiomi
- Sony
- YI technology
- immervision
- Ponono
- Facebook.





The 360-degree cameras market is experiencing robust growth, driven by several key factors. Firstly, the increasing adoption of virtual reality (VR) and augmented reality (AR) technologies across industries has heightened the demand for immersive content creation tools, where 360-degree cameras play a pivotal role. Additionally, the growing popularity of social media platforms supporting 360-degree content has spurred consumer interest, contributing to market expansion. Furthermore, advancements in camera technology, including higher resolution and enhanced image stabilization, are fueling the market's upward trajectory. As businesses recognize the value of immersive content for marketing and communication, the market is poised for sustained growth.

- Wired
- Wireless

- HD
- UHD

- Automotive
- Commercials
- Military
- Healthcare
- Others

- North America
- Europe
- Asia-Pacific
- The Middle East & Africa
- Latin America

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Despite the economic challenges posed by a recession, the 360-degree cameras market exhibits resilience and potential for adaptation. In times of economic downturn, businesses may prioritize cost-effective marketing strategies, and 360-degree content presents an attractive option for creating engaging promotional material. The versatility of these cameras makes them valuable assets for industries ranging from real estate to e-commerce, as they enable businesses to showcase products and spaces in an immersive manner, compensating for limitations on physical interactions.

The Russia-Ukraine war introduces a complex geopolitical dynamic that can affect various industries, including the 360-degree cameras market. Disruptions in the global supply chain, increased economic uncertainty, and shifting consumer behavior may influence the market's growth trajectory. On the positive side, the demand for remote communication tools, which often utilize immersive content captured by 360-degree cameras, could see an uptick as businesses adapt to geopolitical uncertainties. Conversely, economic instability may lead to cautious spending, impacting consumer purchasing behavior. Monitoring the evolving situation and adapting marketing strategies accordingly will be crucial for stakeholders in the market.

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The North American 360-degree cameras market is driven by the widespread adoption of immersive technologies in entertainment, gaming, and marketing. High consumer awareness and the presence of key market players contribute to the region's dominance. In Europe, the 360-degree cameras market is propelled by the integration of immersive content in sectors such as tourism and real estate. The European market is characterized by a growing demand for innovative visual solutions. The Asia-Pacific region showcases significant growth potential, with increasing investments in virtual reality technologies and a burgeoning interest in immersive content across diverse industries.

- The wire segment is poised to dominate the market due to its reliability, stability, and consistent data transfer capabilities. Wired 360-degree camera setups find extensive applications in professional content creation and virtual reality environments, where a seamless and high-quality experience is paramount.
- The automotive commercials segment is set to be a key driver for market growth. As automotive industries increasingly integrate advanced driver assistance systems (ADAS) and enhance in-car entertainment experiences, the demand for 360-degree cameras to improve safety and provide immersive in-vehicle content is expected to surge.

- Uno Minda, a renowned player in the automotive industry, has recently unveiled a cutting-edge car infotainment system featuring a revolutionary 360-degree camera. The incorporation of a 360-degree camera system aligns with the industry's growing focus on advanced driver assistance systems (ADAS) and smart vehicle technologies.
- Valens Semiconductor and iCatch Technology, a leading AI image processing company, have joined forces to introduce a cutting-edge 360-degree multi-sensor solution. This innovative partnership aims to revolutionize the field of imaging technology by combining Valens' expertise in semiconductor solutions with iCatch Technology's advanced capabilities in AI-driven image processing.

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- 1. Introduction
- 2. Research Methodology
- 3. Market Dynamics
- 4. Impact Analysis
- 4.1 COVID-19 Impact Analysis
- 4.2 Impact of Ukraine- Russia war
- 4.3 Impact of ongoing Recession on Major Economies
- 5. Value Chain Analysis
- 6. Porter's 5 forces model
- 7. PEST Analysis

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- 12. Company Profile
- 12.1 GoPro

12.1.1 Market Overview

12.1.2 Financials
12.1.3 Product/Services/Offerings
12.1.4 SWOT Analysis
12.1.5 The SNS View
12.2 LG electronics
12.2.1 Market Overview
12.2.2 Financials
12.2.3 Product/Services/Offerings
12.2.4 SWOT Analysis
12.2.5 The SNS View
12.3 Samsung electronics
12.3.1 Market Overview
12.3.2 Financials
12.3.3 Product/Services/Offerings
12.3.4 SWOT Analysis
12.3.5 The SNS View
12.4 Ricoh
12.4.1 Market Overview
12.4.2 Financials
12.4.3 Product/Services/Offerings
12.4.4 SWOT Analysis

12.4.5 The SNS View	
12.5, Insta 360	
12.5.1 Market Overview	
12.5.2 Financials	
12.5.3 Product/Services/Offerings	
12.5.4 SWOT Analysis	
12.5.5 The SNS View	
12.6 360fly	
12.6.1 Market Overview	
12.6.2 Financials	
12.6.3 Product/Services/Offerings	
12.6.4 SWOT Analysis	
12.6.5 The SNS View	
12.7 Panasonic	
12.7.1 Market Overview	
12.7.2 Financials	
12.7.3 Product/Services/Offerings	
12.7.4 SWOT Analysis	
12.7.5 The SNS View	
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