

Soju Market Size to Worth USD 4.37 Billion by 2030 | With a 3.5% CAGR- by Exactitude Consultancy

Global Soju Market include -Jinro Soju, Lotte Liquor

LUTON, BEDFORDSHIRE, UNITED KINGDOM, January 10, 2024 /EINPresswire.com/ -- The "Soju Market" Size, Scope, and Forecast 2024-2030 report has been added to the market research collection of Research Reports. The report offers an in-depth analysis of the growth of the industry by segmenting it by type and geography. It provides an overview of the current market size and its forecast

in terms of revenue and volume. Industry experts and researchers have offered an authoritative and concise analysis of the Soju Market with respect to various aspects such as growth Factors, challenges, Restraints, Developments, and Opportunities for growth. This report provides a pin-point analysis of changing dynamics and emerging trends in the Soju Market. The report also

includes competitor and regional analysis and highlights the latest advancements in the market. Also this report analysis Porters five forces analysis, value chain analysis, SWOT analysis are some additional important parameters used for the analysis of market growth

“High demand for Soju in global markets! Authentic Korean spirit gaining popularity. Crisp, versatile, and trendy, Soju is a must-have for diverse occasions.”
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Soju Market

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Top Key Players in Soju Market:

Jinro Soju, Lotte Liquor, HiteJinro, Chamisul, Chum Churum, Good Day Soju, Hwayo, Kook Soon Dang, Joeun Day Soju, Soonhari, Muhak, Bohae Brewery, Yobo Soju, Saan Soju, C1 Soju, Baekhwassubok Soju, Andong Soju, Geumjeongsanseong Soju, Seol Joong Mae, Geumjeong Sanseong Soju

Recent Developments:

August 29, 2022: Jinro has recently introduced a new flavor of soju, and it has received acclaim for its delicious taste.

September 2023: Hite Jinro introduces "Hardy," the distinguished cognac brand from France, representing the pinnacle of sophistication and quality. This launch marks the entry of France's highest-end cognac into the portfolio of Hite Jinro.

If you require any specific information that is not covered currently within the scope of the report, we will provide the same as a part of the customization.

Segmentation of Soju Market:

Segments Covered in the Soju Market Report

Soju Market by Product Type

Mobile Web Payments

Near Field Communication

SMS/Direct Carrier Billing

Others

Soju Market by Distribution Channel

System integrator

Pure play soju

In-house Testing Teams

Soju Market by Application

IT

Telecom

BFSI

Manufacturing

Retail

Healthcare

Transportation & logistics

Government & public sector

Consumer electronics

Media

Others

Soju Market by Region

North America

Europe

Asia Pacific

South America

Middle East and Africa

Soju Market, By Geography

Asia-Pacific accounted for the largest market in the soju market. Asia-Pacific accounted for 37 % market share of the global market value. The Asia-Pacific region has consistently held the forefront of the soju market, boasting the largest market share. With South Korea being the birthplace of soju, it continues to be a major consumer and producer of this distilled spirit. Soju's popularity in South Korea is deeply ingrained in the culture, where it serves as a staple in social

gatherings, celebratory events, and daily life.

Both traditional and modern South Korean soju brands have not only met domestic demand but have also successfully expanded their presence in international markets. The global fascination with Korean culture, entertainment, and cuisine, epitomized by the “Korean Wave” or “Hallyu,” has played a pivotal role in propelling the popularity of soju beyond South Korea’s borders. The broader Asian region, in particular, has displayed a notable affinity for soju, reinforcing the area’s dominant position in the market. The continuous demand for soju in the Asia-Pacific area, including its cultural importance, adaptability as a beverage fit for varied situations, and the ongoing globalization of Korean pop culture. These factors work together to propel the region’s soju market forward.

Study Objectives of this report are:

To study and analyse the global s market size (value and volume) by company, key regions/countries, products and application, history data from 2017 to 2023, and forecast to 2029.

To understand the structure of Soju market by identifying its various sub segments.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

Focuses on the key global Soju manufacturers, to define, describe and analyse the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyse the Soju with respect to individual growth trends, future prospects, and their contribution to the total market.

To project the value and volume of Soju submarkets, with respect to key regions (along with their respective key countries).

To analyse competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyse their growth strategies.

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There are several compelling reasons to consider purchasing this report on the global Soju Market:

Comprehensive Market Insights: The report provides a detailed and comprehensive analysis of the global Soju Market, covering key trends, growth drivers, challenges, and opportunities. It offers valuable insights into market dynamics, enabling informed decision-making and strategic

planning.

In-Depth Industry Analysis: The report delves into the competitive landscape, market segmentation, and key players' profiles. It presents a thorough assessment of the market's current and future potential, helping businesses identify potential partnerships, acquisitions, or investment opportunities.

Market Size and Forecast: The report includes accurate market sizing and forecasting data, enabling businesses to gauge the market's growth potential and plan their investments accordingly. This data-driven approach assists in optimizing resource allocation and mitigating risks.

Emerging Trends and Innovations: By highlighting emerging trends and innovations in the Soju Market, the report equips businesses with valuable foresight. Staying ahead of the curve on technological advancements and consumer preferences can offer a competitive edge.

Regional Analysis: The report examines the Soju Market across different regions, providing a comprehensive understanding of regional dynamics and market variations. This information aids businesses in devising region-specific strategies and tapping into high-growth markets.

Regulatory Insights: With an analysis of relevant regulations and policies impacting the Soju Market, the report helps businesses navigate compliance requirements and mitigate regulatory risks.

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