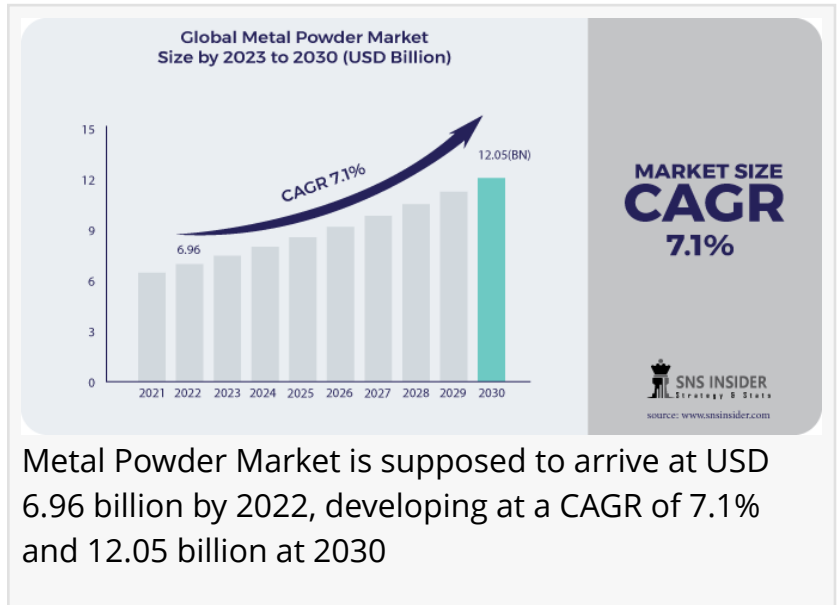


Metal Powder Market Set to Surpass USD 12.05 Billion by 2030, Fueled by growing application in the automotive industry

Metal Powder Market Set to Surpass USD 12.05 Billion by 2030, Fueled by growing application in the automotive industry

AUSTIN, TEXAS, UNITED STATES, January 11, 2024 /EINPresswire.com/ -- The rising utilization of iron powder and increasing demand for structural components in various applications represent some of the key factors driving the Metal Powder Market growth.



Metal Powder Market is supposed to arrive at USD 6.96 billion by 2022, developing at a CAGR of 7.1% and 12.05 billion at 2030

Global Metal Powder Market is projected to reach USD 12.05 billion by 2030, growing at a CAGR of 7.1% from 2022 to 2030.

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Global Metal Powder Market is projected to reach USD 12.05 billion by 2030, growing at a CAGR of 7.1% from 2022 to 2030.

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Developing at a CAGR of 7.1%, Metal powders find extensive applications in processes such as thermal spraying, plastic filling, and the production of sintered parts, among various other uses.”

SNS Insider Research

Global Metal Powder Market:

Additive manufacturing or 3D printing through powdered metal demand has been increasing due to strong functional properties, faster production, and high reusability. Several manufacturers have transitioned to optical dispersion and image processing particle characterizing devices, gaining the advantages of lower costs and higher data quality. The use of metal powders in the automotive sector is increasing due to the innovation of new complex components, cutting costs, and promoting

sustainability. Metal powders are in high demand in the automotive sector due to increasing

demand for lightweight and fuel-efficient automobiles. The application of metal powders in the aerospace sector helps to reduce aircraft weight, improving fuel efficiency.

Global Metal Powder Market:

Metal powders are widely used in various applications, including welding, chemical processes, metallurgical processes, iron fortification, and friction, among others. The increased demand in key industries such as batteries, motor vehicles, electrical equipment, and machinery manufacturing will be the primary driver for the growth of this market. The significant growth of the metal powders market worldwide can be mainly attributed to the remarkable expansion of the manufacturing sector in established and emerging nations. Additionally, the rise in research and development expenditure, technological advancements, and the substantial increase in aerospace and automotive production capacities have also contributed to the growing global demand for metal powder.

Regional Market Outlook:

North America, the ferrous type segment is expected to dominate the market over the forecast period due to its properties such as high heat transmission and ductility. Asia-Pacific, The aerospace sector reported a significant revenue stake in the total metal powder market.

Get a Sample Report of Metal Powder Market @ <https://www.snsinsider.com/sample-request/1467>

Market Segmentation:

By Material Type:

- Virgin PET
- Recycled PET

By Material

- Ferrous
- Non-ferrous
- Others

By Application:

- Transportation & logistics
- Industrial
- Construction
- Electrical & electronics
- Others

By Manufacturing Process:

- Physical
- Chemical
- Mechanical

By Compaction Method:

- Cold Compaction
- Hot Compaction

By Region:

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1. Introduction
2. Research Methodology

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5. Value Chain Analysis

6. Porter’s 5 forces model Textile Chemicals Market

7. PEST Analysis

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13.Regional Analysis

14. Company Profiles

15. Competitive Landscape

16. Conclusion

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