

Nitor Infotech launches transformative Generative Al services

Nitor Infotech is evolving into a leading Generative Al-enabled product engineering firm. Read the press release for details.

SCHAUMBURG, ILLINOIS, UNITED STATES, March 12, 2024 /EINPresswire.com/ -- To future-proof ISV product portfolios, Nitor Infotech, an Ascendion company, launches leading edge generative AI services.

In 2024, the global GenAI market is experiencing rapid growth at a CAGR of 27%. This remarkable expansion is inspiring businesses in various sectors to rethink their software products. Nitor Infotech is strategically positioned to capitalize on this growth and leverage its extensive expertise to



GenAl services

assist ISVs in seizing these emerging opportunities. With a modernized <u>product engineering</u> mindset at the forefront, Nitor Infotech's CEO Sanjeev Fadnavis shares that "as of now, about 35% of our customers are already reaping the benefits of generative AI integrations and our goal is to get 100% of them deploying GenAI in their products and platforms in the next 6-12 months."

In doing so, Sanjeev believes, our customers will be able to build reliable products and gain a competitive advantage.

Anil Khanna, VP (Tech Practices) at Nitor Infotech, sheds light on the role played by generative AI in revolutionizing the way organizations work.

"While GenAI is certainly hitting the headlines, we ensure that our solutions are driven by that need rather than by trends. We have automated workflows with chatbots and fine-tuned

General-purpose models & Retrieval Augmented Generation (RAG) implementations through descriptive, predictive, and prescriptive modelling."

Anil adds that in the recent past, using domain specific Large Language Models (LLMs)to meet customer needs has proven effective and has led to proactive discussions with customers seeking to build base models.

Going forward, Nitor Infotech's robust generative AI Technology Center of Excellence (TCoE) will combine complex AI/ML and GenAI algorithms to help create GenAI-integrated applications.

In this strategic pursuit, they aim to bring about data-driven innovation with meaningful generative AI integrations that maximize the product experience and deliver excellence at every juncture of software product development. Learn more about their leading-edge generative AI services today.

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