Green & Bio-Based Solvents Market Latest Trend, Type, Application, Regional Analysis, and Forecast Opportunity 2021-2030

North America region held highest share in 2020, garnering more than one-third of the total market. The APAC region is predicted to the fastest CAGR by 2030


Green/Bio-based Solvents Market Outlook - 2021–2030

WILMINGTON, DELAWARE, UNITED STATES, January 12, 2024 /EINPresswire.com/ -- As per the new research reort published by Allied Market Research, The global green/bio-based solvents market size was valued at $3.8 billion in 2020, and is projected to reach $6.2 billion by 2030, growing at a CAGR of 5.0% from 2021 to 2030. The report provides an in-depth analysis of the top investment pockets, top winning strategies, drivers & opportunities, market size & estimations, competitive scenario, and wavering market trends.

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global Green & Bio-Based Solvents Market, based on application, the paints and coatings segment held the majority market share in 2020, holding more than two-fifths of the total market. The adhesives and sealants segment, on the other hand, is anticipated to exhibit the fastest CAGR of 5.3% during the forecast period.

The research offers a detailed segmentation of the global green & bio-based solvents market . Key segments analyzed in the research include Type, Application and Geography. Extensive analysis of sales, revenue, growth rate, and market share of each type, process, shell material, application and end user for the historic period and the forecast period is offered with the help of tables.

Based on region, the North America region held the lion's share in 2020, garnering more than one-third of the total market. The Asia-Pacific region, on the other hand, is predicted to cite the fastest CAGR of 6.5% during the forecast period.

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Extensive use of green solvents as intermediates in manufacturing various products in industries such as inks, paints & coatings, detergents, cosmetics, adhesives, pharmaceutical, and others, significant surge in the demand for consumer goods across the globe, and the presence of rules and regulations laid by Eco-product Certification Scheme (ECS), European Commission for eco-friendly paints & coatings are expected to drive the growth of the global green & bio-based solvents market. On the other hand, extortionate production cost of green/bio-based solvents is expected to hinder the growth of the market to some extent. However, the growth of the packaging industry across the globe is expected to create ample opportunities for the industry.

Based on type, the esters solvents segment held the largest market share in 2020, garnering nearly two-thirds of the total market. The D-Limonene segment, on the other hand, is predicted to cite the fastest CAGR of 5.9% during the forecast period.

The key players analyzed in the globalgreen & bio-based solvents market report include BASF SE, Cargill Inc., Clariant, DuPont, Huntsman Corp, LyondellBasell Industries Holdings B.V., OQ SAOC, Sasol, Solvay S.A and Vertec Biosolvents Inc.

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Ester Solvents
D-Limonene
Alcohols, Glycols & Diols Solvents
Others

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Paints and Coatings
Adhesives & Sealants
Printing Ink
Industrial & Domestic Cleaners
Others (Pharmaceutical and personal care)

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Porter’s five forces analysis helps analyze the potential of buyers & suppliers and the competitive

scenario of the industry for strategy building.
It outlines the current green/bio-based solvents market trends and future estimations from 2020 to 2030 to understand the prevailing opportunities and potential investment pockets.
The major countries in the region have been mapped according to their individual revenue contribution to the regional market.
The key drivers, restraints, and opportunities and their detailed impact analysis are explained in the study.
The profiles of key players and their key strategic developments are enlisted in the report.

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Global Solvents Market
https://www.alliedmarketresearch.com/solvents-market

Organic Solvents Market
https://www.alliedmarketresearch.com/organic-solvents-market-A06917

Asia Pacific Chromatography Solvents Market https://www.alliedmarketresearch.com/asia-pacific-chromatography-solvents-market

Solvent Borne Coatings Market https://www.alliedmarketresearch.com/solvent-borne-coatings-market-A07674

Electronic Cleaning Solvents Market https://www.alliedmarketresearch.com/electronic-cleaning-solvents-market-A10799

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