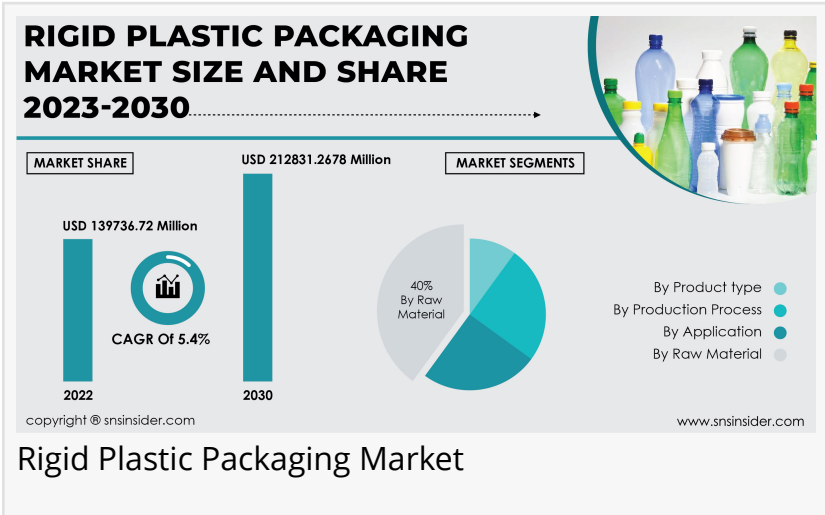


Rigid plastic packaging to exceed \$212.83B by 2030, fueled by growing demand for sustainable solutions

The rigid plastic packaging market trends was USD 139,736.72 million in 2022 and is projected to reach USD 212,831.2678 million by 2030

AUSTIN, TEXAS, UNITED STATES, January 15, 2024 /EINPresswire.com/ --

Rigid plastic packaging has emerged as a cornerstone in the global packaging industry, offering durability, versatility, and cost-effectiveness. This form of packaging is characterized by its inflexible structure, providing enhanced protection to a variety of products, ranging from food and beverages to pharmaceuticals and personal care items. The rigid plastic packaging market is witnessing significant growth due to its numerous advantages, including lightweight nature, resistance to external elements, and prolonged shelf life for the packaged goods.



Rigid Plastic Packaging Market

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Rigid Plastic Packaging Market is expected grow at a CAGR of 5.4 % over the forecast period of 2023-2030.”

Sr. Researcher Sushant Kadam

“The rigid plastic packaging market is expected to grow at a CAGR of 5.4% over the forecast period of 2023-2030. The market is projected to reach USD 212,831.2678 million by 2030, up from USD 139,736.72 million in 2022. The market is driven by the growing demand for sustainable and eco-friendly packaging solutions, as well as the increasing demand for secure and resilient packaging for e-commerce.”

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In recent years, the increasing demand for sustainable and eco-friendly packaging solutions has driven innovations in the rigid plastic packaging market. Manufacturers are investing in research and development to introduce bio-based and recyclable materials, aligning with the global shift towards environmentally conscious practices. The market is also propelled by the robust growth of e-commerce, which has created a surge in the demand for secure and resilient packaging

solutions to withstand the rigors of transportation.

Global Rigid Plastic Packaging Market Key Players

- Silgan Holdings
- Berry Plastics Corporation
- Amcor Limited
- Consolidated Container Company
- Pactiv Evergreen Inc
- Al Jabri Plastic Factory
- Sonoco Products Company
- SABIC
- Mauser Packaging Solutions
- Ball Corporation

Global Rigid Plastic Packaging Market Key Players
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In recent years, the global rigid plastic packaging market has witnessed substantial growth, driven by a confluence of factors that contribute to its increasing demand and market penetration. One of the primary growth drivers for the rigid plastic packaging industry is the burgeoning demand from various end-use industries, including food and beverages, pharmaceuticals, and personal care. As consumers increasingly prioritize convenience and portability, rigid plastic packaging offers a lightweight and durable solution, enhancing the shelf life of products and minimizing the risk of damage during transportation. Furthermore, the sustainability trend has significantly influenced the rigid plastic packaging industry, with manufacturers adopting eco-friendly materials and designs. The emphasis on recyclability and the development of bio-based plastics align with the growing environmental consciousness among consumers.

On the other hand, restraints may include environmental concerns related to plastic waste and regulatory measures promoting sustainable packaging alternatives. Opportunities in the rigid plastic packaging market lie in the ongoing efforts to develop biodegradable materials, exploring new application areas, and leveraging technological innovations to enhance packaging efficiency. The market's resilience is evident as it adapts to changing dynamics, striving to strike a balance between meeting consumer demands and addressing environmental considerations.

Global Rigid Plastic Packaging Market & Key Players

Key Players

- Plastic
- Glass
- Metal

- Paper
- Wood

Smart Packaging Solutions

- Oxygen Scavenger
- Shelf-Life Sensing
- Time Temperature Indicator
- Moisture Absorber
- Others

Key End-Use Industries

- Food & Beverage
- Pharmaceutical
- Healthcare
- Personal Care
- Others

Global Market Outlook

The global recessionary trends have cast a dual impact on the rigid plastic packaging market. On one hand, the economic downturn has led to a cautious approach among consumers, resulting in a temporary dip in product demand. However, on the flip side, the industry has demonstrated resilience by adapting to the changing economic landscape. During recessions, there is often an increased emphasis on cost-effective and efficient packaging solutions, playing to the strengths of rigid plastic packaging. The market has responded by intensifying efforts to optimize production processes, reduce costs, and offer value-added solutions to cater to budget-conscious consumers and businesses.

Geopolitical Tensions and Market Challenges

The geopolitical tensions arising from the Russia-Ukraine war have introduced a complex set of challenges for the rigid plastic packaging market. Disruptions in the supply chain, volatility in raw material prices, and uncertainties in trade relations have created a ripple effect across the industry. Fluctuations in currency exchange rates and geopolitical risks pose additional hurdles for market players operating in the affected regions. Despite the adversities, the rigid plastic packaging industry is leveraging its global presence to diversify supply sources, mitigate risks, and explore alternative markets. The industry remains vigilant in monitoring the evolving situation, implementing contingency plans, and adapting strategies to navigate the geopolitical landscape.

Regional Market Performance

In North America, the rigid plastic packaging market is witnessing steady growth driven by

factors such as the thriving food and beverage industry, increased consumer preference for convenient packaging, and a growing e-commerce sector. The United States, in particular, stands out as a significant contributor to market expansion, fueled by innovations in packaging technologies and a rising focus on eco-friendly materials. The European rigid plastic packaging market reflects a strong emphasis on sustainability and environmental concerns. With stringent regulations favoring recyclable and biodegradable materials, the region is witnessing a shift towards eco-friendly packaging solutions. Asia-Pacific emerges as a hotspot for rigid plastic packaging industry growth, driven by robust industrialization, urbanization, and an expanding middle-class population. China and India, in particular, showcase significant demand for rigid plastic packaging across various sectors, including food and beverages, healthcare, and personal care.

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In its latest report, SNS Insider delves into the dynamic landscape of the rigid plastic packaging market, providing a comprehensive analysis of key trends, market drivers, and challenges shaping the industry. The report scrutinizes the evolving consumer preferences, technological advancements, and sustainability initiatives influencing the demand for rigid plastic packaging across various sectors. With a keen focus on market segmentation, the SNS Insider report examines the performance of key players, assesses competitive strategies, and unveils emerging opportunities within the market.

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