

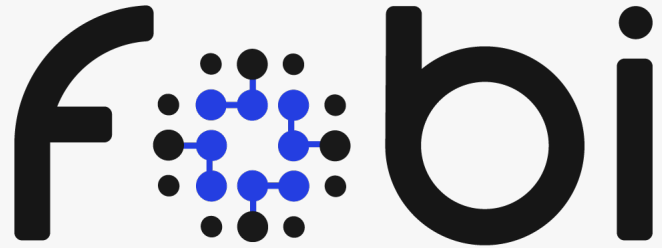
Fobi AI Files Annual and Q1 Financial Results; Announces Timing of Shareholder Update Call

Fobi files its annual and Q1 financial results and announces that its shareholder update call will take place on Wednesday, January 17, 2024.

VANCOUVER, BRITISH COLUMBIA, CANADA, January 16, 2024 /EINPresswire.com/ -- VANCOUVER, BC, January 16, 2024, Fobi AI Inc.

(FOBI:TSXV) (FOBIF:OTCQB) (the "Company" or "Fobi"), an industry leader in harnessing AI and data

intelligence to enable digital transformation, is pleased to announce it has filed its annual audited financial statements for the fiscal year ended June 30, 2023, associated management discussion and analysis and related disclosures ("Annual Filings"), and its interim financial statements for the three months ended September 30, 2023, associated management discussion and analysis and related disclosures ("Q1 Filings") on the Company's profile on SEDAR+ at www.sedarplus.ca.



Fobi will hold a webinar with CEO Rob Anson and CFO Mark Lotz to review the highlights of the Annual Filings and Q1 Filings on Wednesday, January 17, 2024, at 9:00am PST/12:00pm EST. Registration for the webinar is [here](#).

The Company will answer pre-submitted questions at the conclusion of the prepared remarks. Investors are asked to submit their questions in advance to ir@fobi.ai.

Fobi has concurrently filed for the revocation of its management cease trade order with the Company's principal regulator, the British Columbia Securities Commission.

This press release is available on the [Fobi website](#).

To download the Fobi Investor Experience Wallet Pass to get enhanced access to investor information about Fobi, please visit our [Investor Experience page](#).

About Fobi AI

Founded in 2017 in Vancouver, Canada, Fobi is a leading AI and data intelligence company that provides businesses with real-time applications to digitally transform and future-proof their organizations. Fobi enables businesses to action, leverage, and monetize their customer data by powering personalized and data-driven customer experiences, and drives digital sustainability by eliminating the need for paper and reducing unnecessary plastic waste at scale.

Fobi works with some of the largest global organizations across retail & CPG, insurance, sports & entertainment, casino gaming, and more. Fobi is a recognized technology and data intelligence leader across North America and Europe, and is the largest data aggregator in Canada's hospitality & tourism industry.

For more information, please visit <https://www.fobi.ai/>.

Forward-looking statements:

This news release contains certain statements that constitute forward-looking statements or information, including statements regarding Fobi's business. Such forward-looking statements are subject to numerous risks and uncertainties, some of which are beyond Fobi's control, including the impact of general economic conditions, industry conditions, competition from other industry participants, stock market volatility, and the ability to access sufficient capital from internal and external sources. Although Fobi believes that the expectations in its forward-looking statements are reasonable, they are based on factors and assumptions concerning future events which may prove to be inaccurate. Those factors and assumptions are based upon currently available information. Such forward-looking statements are subject to known and unknown risks, uncertainties, and other factors that could influence actual results or events and cause actual results or events to differ materially from those stated, anticipated, or implied in the forward-looking statements. As such, readers are cautioned not to place undue reliance on the forward-looking statements, as no assurance can be provided as to future results, levels of activity, or achievements. The forward-looking statements contained in this news release are made as of the date of this news release and, except as required by applicable law, Fobi does not undertake any obligation to publicly update or to revise any of the included forward-looking statements, whether as a result of new information, future events or otherwise. The forward-looking statements contained in this document are expressly qualified by this cautionary statement. Trading in the securities of Fobi should be considered highly speculative. There can be no assurance that Fobi will be able to achieve all or any of its proposed objectives.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accept responsibility for the adequacy or accuracy of this release.

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