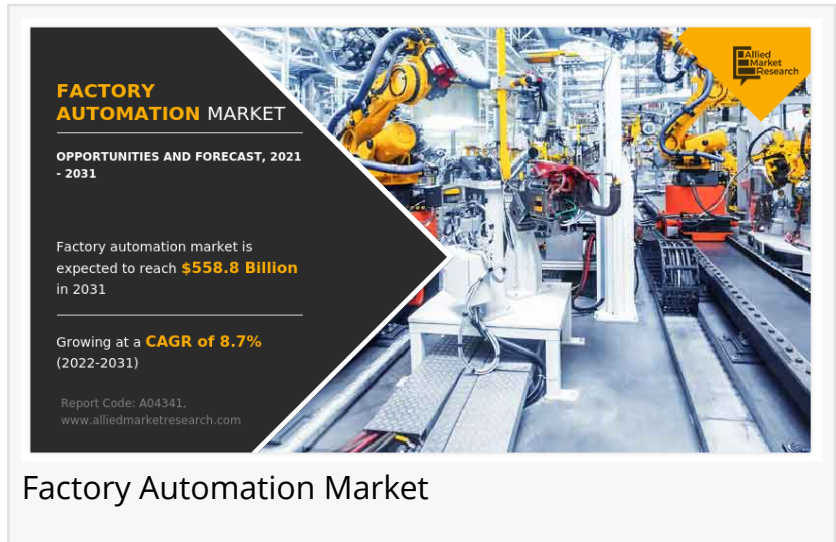


# Factory Automation Market Anticipated to Grow \$558.8 Billion By 2031, at 8.7% CAGR | Market Business Insights

WILMINGTON, DELAWARE, UNITED STATES, January 16, 2024

/EINPresswire.com/ -- Allied Market Research published an exclusive report, titled, "[Factory Automation Market](#) By Component (Sensors, Controllers, Switches and Relays, Industrial Robots, Drives, and Others), Control and Safety System (Distributed Control System (DCS), Supervisory Control and Data Acquisition System (SCADA), Manufacturing Execution System (MES), Systems Instrumented System (SIS), Programmable Logic Controller (PLC), and Human Machine Interface (HMI)), and Industry Verticals (Automotive Manufacturing, Food and Beverage, Oil and Gas Processing, Mining, and Others): Global Opportunity Analysis and Industry Forecast, 2021-2031".



Factory Automation Market

□□□□□□□□ □□□□ □□□□□□ □□ □□□ @

<https://www.alliedmarketresearch.com/request-sample/4695>

The global factory automation market was valued at \$242.5 billion in 2021 and is projected to reach \$558.8 billion by 2031, growing at a CAGR of 8.7% from 2022 to 2031

Automating entire production processes is referred to as factory automation. Automation frequently uses hydraulic systems, factory automation system, automated manufacturing equipment, pneumatic systems, and factory robotics in production environments to build increasingly complicated systems. Automation can assist in enhancing outputs and efficiency while lowering costs in today's competitive environment. In addition, it is made to significantly lower the risks that human operators may encounter when handling dangerous machinery.

The report offers an in-depth analysis of the market, such as estimates of revenue in the coming years, key segments, factors influencing growth, constraints, and conceivable opportunities. It also includes an assessment of the competitive landscape and regional analysis. This report

serves as a valuable resource for industry leaders, stakeholders, new entrants, and brokers, assisting them in developing tactics to showcase market dominance and gain their enterprise goals.

The comprehensive report on the global factory automation market provides a qualitative and quantitative evaluation of the historical and forecasted market size and share. It includes a thorough review of the research methodology used, including the extraction of primary and secondary data. In addition, it highlights important benefits for stakeholders, identifies the most profitable investment opportunities, describes the most successful strategies, and analyses the impact of the Russian-Ukrainian war. Porter's Five Forces Analysis assists industry leaders in assessing an organization's current competitive strength as well as the position in which competition may move.

Key highlights of the report:

The global [factory automation industry](https://www.alliedmarketresearch.com/factory-automation-market) was thoroughly researched through a comprehensive approach combining primary and secondary research methodologies. Secondary research provided a broad overview of goods and services, whereas primary research delved deeper into the various factors driving the market. To obtain comprehensive insights into the industry, a meticulous search was undertaken utilizing various sources such as press releases, specialized business periodicals, and government websites. This meticulous research methodology has provided a unique and extensive insight into the global factory automation market.

For more information, visit:

<https://www.alliedmarketresearch.com/factory-automation-market>

Key features of the report include:

- Assessment of market share at both regional and country levels.
- Analysis of market share for key industry players.
- Strategic recommendations tailored for new entrants.
- Forecasts for all mentioned segments and regional markets over the next decade.
- Exploration of market trends, including drivers, challenges, opportunities, threats, investment opportunities, and recommendations.
- Strategic recommendations specifically focused on the primary business segment within the market forecast.
- Overview of major general trends through competitive landscaping.
- Company profiling with detailed insights into strategy, financials, and recent developments.
- Mapping of the latest technological progress and supply chain trends.

Market segmentation:

The market for factory automation is categorized based on components, control and safety systems, industry verticals, and geography. This comprehensive report delves into each segment, providing valuable insights for market players and stakeholders to identify the most rapidly growing and lucrative segments.

Geographical analysis is a key focus, evaluating market performance across regions such as North America (United States, Canada, and Mexico), Europe (Germany, France, UK, Russia, and Italy), Asia-Pacific (China, Japan, Korea, India, and Southeast Asia), South America (Brazil, Argentina, Colombia), and the Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria, and South Africa) for a thorough understanding of factory automation market penetration.

□□□ □□□□□□□□ □□□□□□ □□ □□□□□□□□□□ □□□□□ □

<https://www.alliedmarketresearch.com/checkout-final/78c8a96e80d6b796f3250a24bd1e4d7a>

The report on the factory automation market provides an extensive overview, incorporating a SWOT analysis of major industry players. This includes a detailed examination of business profiles, financial assessments, and a portfolio analysis of their services and products. Additionally, the report highlights the latest market developments, encompassing expansions, joint ventures, and product launches. These insights empower stakeholders to gauge the long-term profitability of the industry.

□□□ □□□□□□ □□□□□□□□ & □□□□□□□□□□□□ □□□□□□□□:

The global factory automation market report also discusses the top industry players in the market. It provides detailed information on companies, operational divisions, business performance, and strategic initiatives, such as collaborations, mergers and acquisitions, partnerships, etc., to enhance their market presence and achieve growth. Moreover, the report highlights the significant progress made by the leading players. This section of the report offers a comprehensive evaluation of the competitive landscape in the market and gives insights into the level of competition prevailing within it. Furthermore, it showcases the strategies employed by the top vendors to boost sales and promote their services.

□□□ □□□ □□□□□□□□ □□□□□□□□□□ □□ □□□ □□□□□□ □□□□□□□□□□ □□□□□□ □□□□□ □□□:

- ABB Ltd.
- Danaher
- Schneider Electric
- Honeywell International Inc.
- Siemens AG
- Yokogawa Electric Corporation
- Emerson Electric Co.
- OMRON Corporation
- General Electric
- Rockwell Automation Inc.
- Mitsubishi Electric Corporation

□□□□□□□□ □□□□□□ □□ □□□□□□□□□□ □□□□□:

1. Oil Condition Monitoring Market - <https://www.alliedmarketresearch.com/oil-condition-monitoring-market-A09768>

2. Encoder Market - <https://www.alliedmarketresearch.com/encoder-market-A14570>
3. Electronic Shelf Label Market - <https://www.alliedmarketresearch.com/electronic-shelf-label-market>
4. Semiconductor Market - <https://www.alliedmarketresearch.com/semiconductor-market-A17597>
5. Battery Energy Storage System Market - <https://www.alliedmarketresearch.com/battery-energy-storage-system-market-A17233>

□□□□□ □□:

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Wilmington, Delaware. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domain.

We are in professional corporate relations with various companies, and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

□□□□□□□ □□:

□□□□□ □□□□□□

1209 Orange Street,  
Corporation Trust Center,  
Wilmington, New Castle,  
Delaware 19801 USA  
Int'l: +1-503-894-6022  
Toll Free: +1-800-792-5285  
Fax: +1-800-792-5285  
[help@alliedmarketresearch.com](mailto:help@alliedmarketresearch.com)

David Correa  
Allied Market Research  
+ +1 800-792-5285  
[help@alliedmarketresearch.com](mailto:help@alliedmarketresearch.com)  
Visit us on social media:

[Facebook](#)

[Twitter](#)

[LinkedIn](#)

---

This press release can be viewed online at: <https://www.einpresswire.com/article/681583227>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2024 Newsmatics Inc. All Right Reserved.