

IT Financial Management (ITFM) Tools Market to See Huge Demand by 2030: Upland Software, USU Software, ServiceNow

IT Financial Management (ITFM) Tools Market : Opportunities For Higher Growth

PUNE, MAHARASHTRA, INDIA, January 16, 2024 /EINPresswire.com/ -- HTF MI introduces new research on <u>IT Financial</u> <u>Management (ITFM) Tools</u> covering the micro level of analysis by competitors and key business segments (2024-2030). The IT Financial Management (ITFM) Tools explores a comprehensive study of various segments like opportunities, size, development, innovation, sales, and overall growth of major players. The research is carried out on primary and secondary



statistics sources and it consists of both qualitative and quantitative detailing.

Some of the major key players profiled in the study are Upland Software (United States), USU Software AG (Germany), ServiceNow (United States), Nicus (United States), ClearCost (Australia),

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Stay up to date with IT Financial Management (ITFM) Tools Market research offered by HTF MI. Check how key trends and emerging drivers are shaping this industry growth." Apptio (United States), ACCIOD (France), Serviceware (anafee) (Germany), SAP (Germany), BMC Software (United States).

The global IT Financial Management (ITFM) Tools market size is expanding at robust growth of 5.21%, sizing up market trajectory from USD 25.1 Billion in 2023 to USD 28.5 Billion by 2029.

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Definition:

The IT Financial Management (ITFM) Tools market refers to the software and solutions designed to help organizations manage and optimize their IT financial resources and expenditures. ITFM tools are used by IT departments and financial teams to gain better visibility into IT costs, allocate budgets effectively, track spending, and make informed decisions regarding IT investments.

On the off chance that you are engaged with the industry or expect to be, at that point this investigation will give you a complete perspective. It's crucial you stay up with the latest sectioned by Applications [IT Services, Manufacturing, Healthcare, Banking, Others], Product Types [Cost Optimisation, Cloud Financial Management, Cloud FinOps, Budgeting & Forecasting, Others] and some significant parts of the business.

Market Drivers:

□ The increasingly fast-paced and competitive business environment, amid a surge in spending on digital services, is the major driving factor for the market.

□ Organizations must invest in additional hardware, software, and staff to meet the demand.

Market Opportunities:

□ Rising demand for IT Financial Management (ITFM) Tools from various organizations can create opportunities for market growth during the forecast period.

Market Restraints:

□ Rising demand for IT Financial Management (ITFM) Tools from various organizations can create opportunities for market growth during the forecast period.

Market Challenges:

□ Rising demand for IT Financial Management (ITFM) Tools from various organizations can create opportunities for market growth during the forecast period.

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IT Financial Management (ITFM) Tools Market by Key Players: Upland Software (United States), USU Software AG (Germany), ServiceNow (United States), Nicus (United States), ClearCost (Australia), Apptio (United States), ACCIOD (France), Serviceware (anafee) (Germany), SAP (Germany), BMC Software (United States)

IT Financial Management (ITFM) Tools Market by Geographical Analysis:

• APAC (Japan, China, South Korea, Australia, India, and the Rest of APAC; the Rest of APAC is further segmented into Malaysia, Singapore, Indonesia, Thailand, New Zealand, Vietnam, and Sri

Lanka)

• Europe (Germany, UK, France, Spain, Italy, Russia, Rest of Europe; Rest of Europe is further segmented into Belgium, Denmark, Austria, Norway, Sweden, The Netherlands, Poland, Czech Republic, Slovakia, Hungary, and Romania)

- North America (U.S., Canada, and Mexico)
- South America (Brazil, Chile, Argentina, Rest of South America)
- MEA (Saudi Arabia, UAE, South Africa)

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FIVE FORCES & PESTLE ANALYSIS:

In order to better understand market conditions five forces analysis is conducted that includes the Bargaining power of buyers, Bargaining power of suppliers, Threat of new entrants, Threat of substitutes, and Threat of rivalry.

• Political (Political policy and stability as well as trade, fiscal, and taxation policies)

• Economical (Interest rates, employment or unemployment rates, raw material costs, and foreign exchange rates)

- Social (Changing family demographics, education levels, cultural trends, attitude changes, and changes in lifestyles)
- Technological (Changes in digital or mobile technology, automation, research, and development)

• Legal (Employment legislation, consumer law, health, and safety, international as well as trade regulation and restrictions)

• Environmental (Climate, recycling procedures, carbon footprint, waste disposal, and sustainability)

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