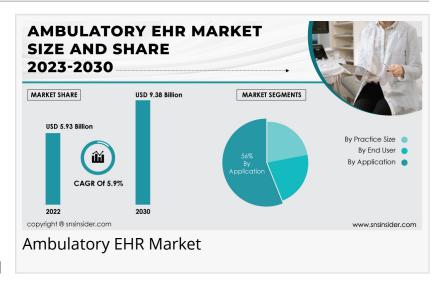


Ambulatory EHR Market to Cross USD 9.38 Billion by 2030; Market Share, Trends and Opportunities

Ambulatory EHR Market Experiencing
Substantial Growth on Account of
Government Initiatives and Regulations
Coupled with Technological
Advancements

AUSTIN, TEXAS, UNITED STATES, January 16, 2024 /EINPresswire.com/ --The <u>Ambulatory EHR Market</u> was valued at USD 5.93 billion in 2022 and is projected to achieve USD 9.38 billion by 2030, exhibiting a compound annual growth rate (CAGR) of 5.9% during the



forecast period from 2023 to 2030, as per the SNS Insider report.

Based on SNS Insider's research, the ambulatory EHR Market is Experiencing Substantial Growth, driven by a confluence of factors including government regulations, improved patient care and safety, cost savings, interoperability, technological advancements, patient engagement, and the impact of the COVID-19 pandemic.

Ambulatory Electronic Health Records (EHR) are a critical component of modern healthcare systems, designed to facilitate the digitization and organization of patient data in outpatient care settings. These EHR systems enable healthcare providers to store, manage, and access patient information efficiently, thus contributing to enhanced patient care, reduced medical errors, and improved overall healthcare quality.

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The ambulatory EHR market is poised for significant growth, driven by a confluence of factors that underscore the importance of digital health records in modern healthcare delivery. Government mandates, such as the Meaningful Use program in the United States and similar

regulations worldwide, have incentivized healthcare providers to adopt EHR systems. Compliance with these standards is crucial for securing funding and avoiding penalties. Ambulatory EHRs empower healthcare professionals with real-time access to comprehensive patient records, which enables more informed decision-making and personalized patient care. This leads to improved patient outcomes and satisfaction. The shift from paper-based records to electronic health records reduces administrative costs, eliminates the need for physical storage, and minimizes errors. These cost-saving factors drive EHR adoption. Innovations in healthcare technology, such as cloud-based EHR solutions and mobile applications, make EHRs more accessible and user-friendly for healthcare professionals.

- Allscripts Healthcare Solutions, Inc
- · Greenway Health, LLC
- Epic Systems Corporation
- Cure MD Healthcare
- Medical Information Technology, Inc
- eClinicalWorks
- Cerner Corporation
- Athenahealth, Inc.
- · NextGen Healthcare, Inc
- Computer Programs and Systems, Inc.
- Advanced MD

By Practice Size

- Small-to-Medium sized practices
- Large practices
- Solo practices

By Application

- Patient management
- · Practice management
- E-prescribing
- Population Health Management
- Referral Management
- Health Analytics
- Decision Support

By End User

- · Hospital-owned Ambulatory centers
- Independent centers
- Others

The impact of an ongoing recession on the ambulatory EHR market can be both positive and negative, depending on various factors. In a recession, healthcare budgets may face constraints, leading to reduced investment in technology. However, ambulatory EHRs can still play a vital role in cost-saving efforts and healthcare optimization. As healthcare providers look to optimize their operations and cut unnecessary expenses during a recession, ambulatory EHR systems can help streamline administrative processes, reduce paper-related costs, and minimize errors.

The Russia-Ukraine war has far-reaching implications for global geopolitics, but its direct impact on the ambulatory EHR market is relatively limited. Ambulatory EHR systems primarily serve domestic healthcare needs and are influenced more by national regulations, healthcare policies, and market dynamics. In general, conflicts and geopolitical tensions can indirectly affect the global economy and, subsequently, healthcare budgets and investments. A protracted war could potentially divert resources away from healthcare initiatives, including EHR adoption. However, the extent of this impact would depend on the specific geopolitical and economic developments in each affected region.

The dynamics of the ambulatory EHR market vary significantly across different regions. In North America, regulatory incentives, such as the Meaningful Use program in the United States, have driven widespread EHR adoption. In Europe, increasing digitalization of healthcare systems and efforts to improve interoperability are key factors. Asia-Pacific is experiencing a surge in adoption due to the growing healthcare infrastructure and increased awareness of EHR benefits. Each region presents unique challenges and opportunities, making it essential for EHR providers to tailor their solutions to meet the specific needs and regulatory requirements of local healthcare systems.

• Within the vast EHR market, the patient management segment is poised to dominate, and this segment's prominence is a testament to its significance in healthcare delivery. These systems are

designed to streamline the entire patient journey, from appointment scheduling to post-visit follow-ups, and they are well-suited for ambulatory care settings, where patients receive medical services without being admitted to a hospital.

• Within the market, the Hospital-owned Ambulatory Centers segment is set to dominate, reflecting the vital role these centers play in extending hospital care beyond traditional inpatient settings. EHR systems in hospital-owned ambulatory centers are often integrated with the larger hospital network, facilitating the exchange of patient information and ensuring that all healthcare providers within the system have access to relevant patient data.

- French aerospace giant Safran has announced plans to establish an engine Maintenance, Repair, and Overhaul (MRO) facility in India, marking a significant step in its commitment to bolstering aerospace infrastructure in the country. This move comes as part of Safran's broader strategy to expand its global footprint and enhance its support for the aviation industry.
- Optomec, a leading provider of metal additive manufacturing solutions, has achieved a significant milestone by delivering a cutting-edge metal additive system for turbine production repair, valued at a staggering \$1 million. This high-tech system will revolutionize the repair and maintenance of turbine components, catering to the needs of various industries, including aerospace, energy, and manufacturing.

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