

Moody's Assessment from BankPozitif "International direct investments will increase"

INSTANBUL, TURKEY, January 16, 2024 /EINPresswire.com/ -- The international credit rating agency Moody's, while confirming Türkiye's credit rating, revised its outlook upwards in line with market expectations.

Erkan Kork, Chairman of the Board of Directors of BankPozitif, commenting on [Moody's](#) report, stated that the decision was not a surprising development, saying, "Increasing

foreign exchange reserves, declining current account and foreign trade deficits, record-breaking ex-ports, the effects of strong growth, and the CDS premium remaining below 300 are attracting the attention of international institutions. Türkiye had already received positive responses from other rating agencies like Fitch Ratings and S&P. It's not surprising that Moody's has turned Türkiye's credit rating outlook to positive. It was an assessment in line with our expectations, even overdue."



Erkan Kork, Chairman of the Board of BankPozitif

"Moody's decision will act as a stimulant in the markets"

Pointing out that the decision will act as a stimulant in domestic markets, Erkan Kork said, "Until now, credit rating institutions, which have been quite stingy about Türkiye and sometimes made decisions far from objectivity, could not ignore the positive picture. I think international direct investments, especially from the USA and European countries, will accelerate in our country. Global markets are getting out of the holiday lethargy and returning to routine. We are entering a period where foreign investor entries into Turkish Lira assets will accelerate, and new success stories will be written."

"We stand by the economic management"

Emphasizing that the investor meetings conducted by the economic management are bearing fruit, Kork noted: "As BankPozitif, we stand by our President Recep Tayyip Erdoğan and the economic management. We will continue to work with all our strength for the success of the

policies implemented. The second century of our Republic will be remembered as the investment century. As BankPozitif, in this period when we will celebrate our 25th anniversary, we will continue to contribute to the Turkish economy and provide strong support to the real sector."

About Bankpozitif

Operating in the field of digital banking, Bankpozitif is a Türkiye-based financial institution that enables individuals and businesses to carry out their financial transactions quickly and efficiently through a single digital platform. The bank offers digital investment banking with personalized financial solutions and innovative technologies for its customers!

Reference

Moody's changes outlook on Türkiye to positive affirms B3 ratings Rating Action PR 483473.

https://www.moodys.com/research/Moodys-changes-outlook-on-Turkiye-to-positive-affirms-B3-ratings-Rating-Action--PR_483473

This press release is issued through Arab Newswire (www.arabnewswire.com) – a newswire service for Arab World, Middle East and North Africa (MENA), and it is distributed by EmailWire™ (www.emailwire.com) – the global newswire service that provides Press re-lease distribution with guaranteed results™.

Sait Inanç
Bankpozitif
[email us here](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/681687061>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2024 Newsmatics Inc. All Right Reserved.