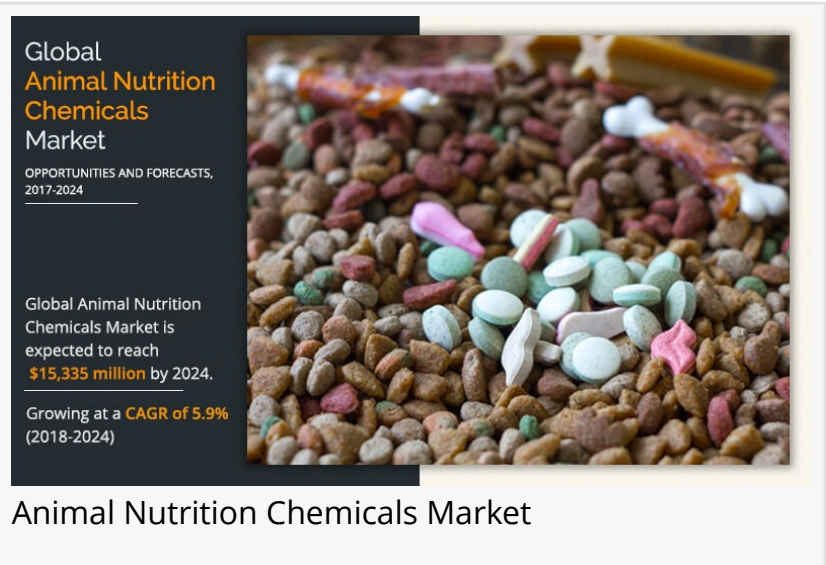


Animal Nutrition Chemicals Market Shows Strong Momentum at 5.9%, Envisions \$15,335 Million by 2024 | AMR

WILMINGTON, NEW CASTLE, DELAWARE 19801 USA, UNITED STATE, January 18, 2024 /EINPresswire.com/ -- According to a new report published by Allied Market Research, titled, Animal Nutrition Chemicals Market by Product, Species and Applications: Global Opportunity Analysis and Industry Forecast, 2018-2024 the global animal nutrition chemicals market size was valued at \$10,289 million in 2017, and is projected to reach \$15,335 million by 2024, registering a CAGR of 5.9% from 2018 to 2024. In 2017, the amino acid segment accounted for one-fourth share of the global market in terms of value.



For more information, please visit: <https://www.alliedmarketresearch.com/request-sample/251>

“

The global animal nutrition chemicals market growth is primarily driven by growth in animal-based products consumption. High nutrition and high protein food products such as meat, eggs, and milk.”

Allied Market Research

Animal nutrition chemicals are dietary supplements that help boost the animal's health. These products are mainly used to improve the immune system of the animal. It also helps in livestock production, pet healthcare, and animal nutrition. The products manufactured by the animal nutrition chemicals market are carotenoids, organic acids, enzymes, vacuum salts, and vitamins. Growth in consumption and industrialization of animal-based products support the growth of the animal nutrition chemicals industry.

Increase in domesticated animals and livestock population

drive the growth of the animal nutrition chemical market. Moreover, rise in pet health care centers and veterinaries fuel the market growth. Further, rapid industrialization of livestock

farming, increase in health problems among animals, and rise in meat demand are some of the major factors that also boost the growth of the animal nutrition chemicals industry. However, high cost of these products restrain the market growth. Similarly, availability of substandard products and cheap alternatives adversely affect the market. Further, faster growth of animal meat and higher demand for meat across the world is anticipated to provide high return on investment. This factor leads to increase in number of animal farmers and modern animal husbandries, which is anticipated to provide growth opportunities.

□□□□ □□ □□□□□□□□: <https://www.alliedmarketresearch.com/purchase-enquiry/251>

In addition, factors such as rapid industrialization of livestock farming, increase in health problems among animals, and rise in pet health care centers and veterinaries fuel the growth of the animal nutrition chemicals market. However, high cost of these products, availability of substandard products and cheap alternatives adversely affect the market growth. Furthermore, faster growth of animal meat and higher demand for meat across the world is anticipated to provide high return on investment. This factor leads to the increase in number of animal farmers and modern animal husbandries, which is anticipated to provide future market growth opportunity.

The demand for animal nutrition chemicals in Asia-Pacific is expected to rise, owing to growth in population rate, advancement in technology, and stable economic growth. The Chinese and Indian customers widely accept animal nutrition chemicals, owing to the high number of animal and livestock population in these countries. Rising animal health issues, high demand of meat, and rise in number pets are primary factors that drive the animal nutrition chemicals market growth in Japan.

□□□ □□□ □□□□□□□□: <https://www.alliedmarketresearch.com/checkout-final/2890da855cab16a022581cdb00dcb1b4>

□□□ □□□□□□□□□ □□ □□□ □□□□□□ □□□□□□□□□ □□□□□□□□ □□□□□□□□:

By product type, the amino acid segment was the highest contributor to the market in 2017, and is projected to grow at a CAGR of 5.2%.

By species, the poultry segment was the highest contributor to the market and is expected to grow at the CAGR of 5.7% from 2018 to 2024.

The pet and poultry segments are expected to witness growth at a CAGR of 7.8% and 5.7% respectively, during the forecast period.

By application, the animal food manufacturers segment was the highest contributor to the market and is expected to grow at the CAGR of 6% during the forecast period.

By region, Asia-Pacific accounted for more than one-third of the share in the global animal nutrition chemicals market in 2017 and is projected to grow at a significant CAGR of 6.5%.

In 2017, China accounted for the highest market share accounting approximately for 51.7% in Asia-Pacific.

In application segment, the households sub-segment is expected to witness growth at a CAGR of 7.4%

In terms of value, Asia-Pacific and LAMEA collectively contributed more than 55% share in the global market in 2017. Some of the major players operating in the global animal nutrition chemicals market are Tata chemicals Ltd, S.p.A., Cargill, Inc., Evonik Industries AG, BASF SE, CHURCH & DWIGHT CO. INC, Novozymes, Koninklijke DSM NV, BalChem, Kemin Industries, and SHV N.V.

□□□□□□ □□□□ □□□□□□□□ □□□□□□□□:

[Plant Based Seafood Market- https://www.einpresswire.com/article/681326851/plant-based-seafood-market-projected-to-hit-1-3-billion-by-2031-at-42-3-cagr-latest-trends-and-business-strategies](https://www.einpresswire.com/article/681326851/plant-based-seafood-market-projected-to-hit-1-3-billion-by-2031-at-42-3-cagr-latest-trends-and-business-strategies)

[Birch Water Market- https://www.einpresswire.com/article/681558433/birch-water-market-reach-2-4-billion-at-cagr-7-2-by-2031-top-players-nordic-koivu-ltd-vitalife-ltd](https://www.einpresswire.com/article/681558433/birch-water-market-reach-2-4-billion-at-cagr-7-2-by-2031-top-players-nordic-koivu-ltd-vitalife-ltd)

[Food Service Feta Cheese Market- https://www.einpresswire.com/article/681569557/global-food-service-feta-cheese-market-projected-to-reach-3-816-8-million-at-cagr-6-9-by-2030-amr](https://www.einpresswire.com/article/681569557/global-food-service-feta-cheese-market-projected-to-reach-3-816-8-million-at-cagr-6-9-by-2030-amr)

□□□□□□ □□

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Portland, Oregon. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domain.

Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep

online and offline research and discussion with knowledgeable professionals and analysts in the industry.

David Correa

Allied Analytics LLP

+ +1 800-792-5285

[email us here](#)

Visit us on social media:

[Facebook](#)

[Twitter](#)

[LinkedIn](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/682143759>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2024 Newsmatics Inc. All Right Reserved.