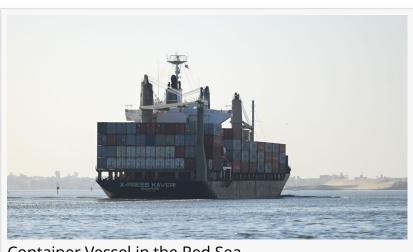


## Impact of Tensions in the Red Sea is Likely to be Short Term

Ongoing hostilities in the Red Sea increase navigational challenges impacting shipping routes and efficiency.

DUBAI, UNITED ARAB EMIRATES, January 19, 2024 /EINPresswire.com/ --Impact of Tensions in the Red Sea is likely to be Short Term

Speaking at the Global Maritime Summit, Lado Gersamia of MMBI **WORLD** shipping stated that "ongoing" hostilities in the Red Sea increase



Container Vessel in the Red Sea

navigational challenges, with threats of mines, naval blockades, and potential military engagements, impacting shipping routes and efficiency".

New rates and surcharges announced by carriers may push near- term Red Sea lane prices past \$6,000 per FEU he went on to say.

"

MMBI WORLD is doing everything to make sure the impact on its customers is as marginal as possible, however it is not easy isolating global macro risks that affect everyone" Lado Gersamia However, Mr. Gersamia is confident that the impact is larger short term than long term. "MMBI WORLD is doing everything to make sure the impact on its customers is as marginal as possible, however it is not easy isolating global macro risks that affect everyone."

It should be noted all ocean carriers have decided to divert cargo. Evergreen, HMM, Yang Ming, OOCL and COSCO are still moving cargo through the Suez Canal, but it's worth

noting that fleet from carriers who are diverting represent 62% of global capacity.

Lado Gersamia MMBI WORLD +971 50 737 7512 email us here

This press release can be viewed online at: https://www.einpresswire.com/article/682149180

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire<sup>™</sup>, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information. © 1995-2024 Newsmatics Inc. All Right Reserved.