

Global Almond Flour Market to Reach \$1,704.23 Million by 2027 with a 7.90% CAGR | AMR

WILMINGTON, NEW CASTLE, DELAWARE 19801 USA, UNITED STATE, January 18, 2024 /EINPresswire.com/ -- According to a new report published by Allied Market Research, titled, "Almond Flour Market by Type, Application, End Use, and Sales Channel: Opportunity Analysis and Industry Forecast, 2021-2027," The global almond flour market size was valued at \$976.46 million in 2019 and is anticipated to reach \$1,704.23 million by 2027, with a



Almond Flour Market

CAGR of 7.90% during the forecast period 2021 to 2027. The market is expected to exhibit an incremental revenue opportunity of \$727.77 million from 2019 to 2027.

For more information, please visit: <https://www.alliedmarketresearch.com/request-sample/6757>

“

Increasing demand for almond flour as key ingredients in bakery premix applications, surge in demand for natural almond flour due to their organic properties.”

Allied Market Research

The market for almond flour comprises natural and blanched almond flour. The food industry has been evolving in terms of innovations and demand. Manufacturers are focusing on key innovations that cater to the requirements of the large consumer base. Increase in awareness toward health and wellness has been witnessed among people residing in developed as well as the developing countries. This has resulted in increased demand for various types of almond flour products made

using organic ingredients. Thus, natural almond flour is gaining increased traction among bakery, confectionery and cosmetics manufacturers, which significantly drives the global almond flour market growth.

Furthermore, increase has been witnessed in the number of netizens along with rise in internet

penetration. Taking this into consideration, most of the key players in the market strategize on promoting their products on various social media platforms. Thus, through social media marketing strategy, the almond flour market sights critical growth opportunity.

□□□□□□□□ □□□□□□ □□□□ □□□□ □□□□□□□□□□□□: <https://www.alliedmarketresearch.com/request-for-customization/6757>

Increase in use of almond flour-based products in bakery and confectionery applications is expected to drive the market for almond flour in the future. Almond flour is widely used as an ingredient in variety of processed bakery products such as cookies, cakes, pies, soups, salads, milkshakes, and ice cream. With growth in consumption of processed bakery products, owing to the rise in urban population, the demand for almond flour is expected to grow at a significant rate in near future.

Almond flour has witnessed higher rate of penetration in North America and Europe. However, low availability has been observed for this product in some major parts of Asia-Pacific and LAMEA, which is attributable to low performing macro-economic factors such as low internet penetration and insufficient marketing strategies by manufacturers. Thus, lower penetration of such products limits the growth of the almond flour market.

According to the almond flour market analysis, the market is segmented on the basis of type, application, end use, sales channel and region. Based on type, the market is categorized into natural almond flour and blanched almond flour. Blanched almond flour is widely used in cosmetics industry and is one of the prime products in skin care, thus is expected to influence the overall almond flour industry. The blanched almond flour segment was valued at \$616.94 million and is expected to grow with a CAGR of 7.8% from 2019 to 2027, to reach \$1065.46 million by 2027. The natural almond flour segment is estimated to be the fastest growing segment, with a CAGR of 8.10% during the forecast period. The fastest growth of natural almond flour segment is attributed to growth in consumption of natural ingredients and health concerns among the consumers.

□□□□□□□□ □□□□□□ □□□□□□: <https://www.alliedmarketresearch.com/purchase-enquiry/6757>

On the basis of application, it is categorized into bakery, confectionery, cosmetics, and others. The bakery segment was valued at \$474.60 million and is expected to growth with a CAGR of 7.60% during the forecast period. The segment is expected to reach \$812.21 million by 2027. This is attributed to wide usage of almond flour in bakery products such as bread, cookies & biscuits, rolls & pies, cakes & pastries, and others.

On the basis of end use, the commercial segment held a significant share of 66.4% in the global market in 2019. This is attributed to increase in demand for almond-based products as healthy alternatives to conventional products across the globe. In addition, benefits such as easy handling and longer shelf life further adds to its market attractiveness.

On the basis of sales channel, the offline segment dominated the market in 2019, accounting for 67.50% of the almond flour market share, and is expected to retain its dominance throughout the forecast period. This is attributed to the fact that consumers are preferring products from various offline sales channels such as hypermarket/supermarket, specialty stores, convenience stores, among others while purchasing, which has created major traction in the almond flour market.

Region wise, North America was the prominent market in 2019, garnering maximum share, owing to high consumption of bakery, confectionery, cosmetics products in majority of the North American countries, including U.S., Canada, and Mexico. Furthermore, consumers in the region are attracted by new almond-based products, texture, and higher nutrition content, which drive the market growth. Furthermore, North America is expected to witness CAGR of 7.60%, owing to health benefits offered by few natural almond flour products.

For more information on this report, contact Allied Market Research (1000 17th Avenue, Suite 1000, New York, NY 10036, USA) at <https://www.alliedmarketresearch.com/checkout-final/7780f39cc6b0a79bada79cdc570ee266>

For more information on this report, contact Allied Market Research

The almond flour market was valued at \$976.46 million in 2019 and is estimated to reach \$1,704.23 million by 2027, growing at a CAGR of 7.90% during the forecast period.

By type, the natural almond flour segment is estimated to witness the fastest growth, registering a CAGR of 36.8% during the forecast period.

In 2019, by application, the bakery segment held the highest share, accounting for 48.6% of the market share.

By end use, the commercial segment held the highest share, accounting for 64.4% of the market share.

By sales channel, the offline segment held the highest share, accounting for 67.5% of the market share.

In 2019, U.S. was the most prominent market in the North America region and is expected to grow at a significant CAGR throughout the almond flour market forecast period

The key players profiled in this report include Rolling Hills Nut Company, Blue Diamond Growers, Hodgson Mill, Treehouse Almonds, Bob's Red Mill Natural Foods, Oleander Bio, SA, Shiloh Farms, King Arthur Flour Company, Inc, Anthony's Goods, and Barney Butter. The key players provide current almond flour market trends, financial statement, and products development

□□□□□□ □□□□ □□□□□□□□ □□□□□□□□:

>[Plant Based Seafood Market- https://www.einpresswire.com/article/681326851/plant-based-seafood-market-projected-to-hit-1-3-billion-by-2031-at-42-3-cagr-latest-trends-and-business-strategies](https://www.einpresswire.com/article/681326851/plant-based-seafood-market-projected-to-hit-1-3-billion-by-2031-at-42-3-cagr-latest-trends-and-business-strategies)

>[Birch Water Market- https://www.einpresswire.com/article/681558433/birch-water-market-reach-2-4-billion-at-cagr-7-2-by-2031-top-players-nordic-koivu-ltd-vitalife-ltd](https://www.einpresswire.com/article/681558433/birch-water-market-reach-2-4-billion-at-cagr-7-2-by-2031-top-players-nordic-koivu-ltd-vitalife-ltd)

>[Food Service Feta Cheese Market- https://www.einpresswire.com/article/681569557/global-food-service-feta-cheese-market-projected-to-reach-3-816-8-million-at-cagr-6-9-by-2030-amr](https://www.einpresswire.com/article/681569557/global-food-service-feta-cheese-market-projected-to-reach-3-816-8-million-at-cagr-6-9-by-2030-amr)

□□□□□□ □□

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Portland, Oregon. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domain.

Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

David Correa
Allied Analytics LLP
+1 800-792-5285
[email us here](#)

Visit us on social media:

[Facebook](#)
[Twitter](#)
[LinkedIn](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/682151850>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire,

Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2024 Newsmatics Inc. All Right Reserved.