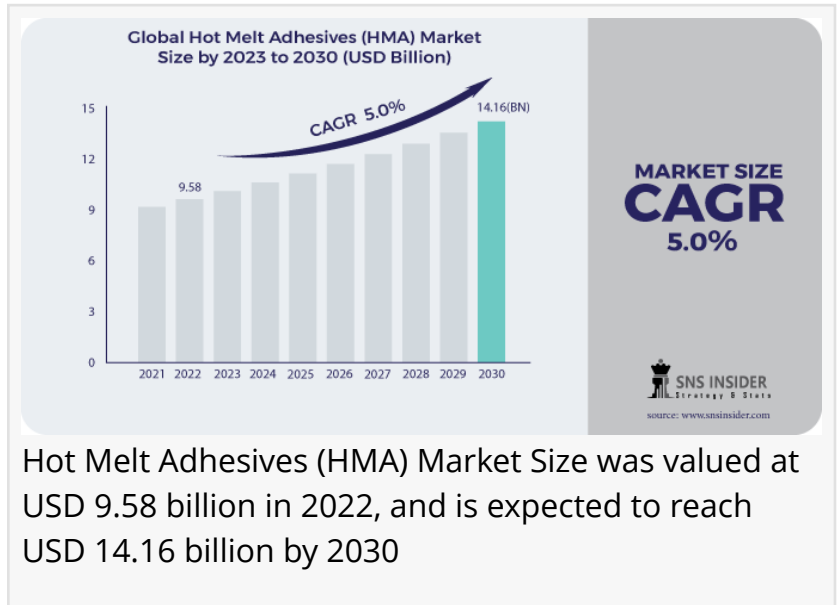


Hot Melt Adhesives (HMA) Market to Surpass USD 14.16 billion by 2030 owing to Sustainable Innovations

AUSTIN, TEXAS, UNITED STATES,
January 19, 2024 /EINPresswire.com/ --

The packaging industry is experiencing a significant surge in the utilization of hot glue adhesives for a wide range of applications, including sealing boxes and cartons for both food and general consumer packaging. This trend is driving the growth of the market. Moreover, there is a growing inclination towards hot melt adhesives as opposed to traditional adhesives, which is further contributing to the expansion of the hot melt adhesives market.



Hot Melt Adhesives (HMA) Market Size was valued at USD 9.58 billion in 2022, and is expected to reach USD 14.16 billion by 2030

The SNS Insider report reveals that the [Global Hot Melt Adhesives \(HMA\) Market Size](#) was valued at USD 9.58 billion in 2022, and is expected to reach USD 14.16 billion by 2030, growing at a CAGR of 5.0% during the forecast period.

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The surge in demand for advanced products, coupled with favorable government policies and substantial investments in advanced HMAs, contributes positively to market expansion.”

SNS Insider Research

Key Market Drivers:

Key Market Challenges:

- Increasing product consumption in a variety of industries

- Demand for adhesives is increasing

- VOC content is low

Key Market Opportunities:

- Increasing the use of HMA

- The need for a large initial investment

Key Market Restraints:

- Applications for non-ovens and a burgeoning packaging industry

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- Alternative items that are more environmentally friendly are becoming more popular

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Hot melt adhesives, commonly known as hot glue, are gaining traction globally, used in solid cylindrical sticks applied through hot glue guns. Hot melt adhesives, polymer-based thermoplastic adhesives, play a pivotal role in mechanical anchorage, witnessing significant growth across industries such as automobiles, manufacturing, packaging, furniture, and non-woven/hygiene. They find applications in various sectors, including automotive, construction, packaging, furniture, and non-woven/hygiene. The market growth is fueled by increasing consumer awareness, supportive government policies, and investments in innovative hot melt adhesive formulations.

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The high growth rate of Hot Melt Adhesives (HMA) compared to solvent-based adhesives is attributed to advantages such as process automation, wide applicability, eco-friendliness, and re-adhesion possibilities. HMAs offer economic benefits by improving efficiency, reducing material usage, and lowering labor costs. Polyurethane-based HMAs, driven by demand for novel products, witness a surge in applications across various industries, including bookbinding, shoemaking, and product packaging. However, HMAs have limitations, including vulnerability to high temperatures and susceptibility to weather and chemical attacks, posing challenges to market growth.

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By product, the EVA segment dominated the market in 2022, fitting well with paper and cellulosic products, offering high resistance properties, and performing at moderate temperatures. In applications, packaging holds the primary market share, driven by the rising demand for hygiene products globally and the use of HMAs in the construction, packaging, and automotive industries.

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- Ethylene Vinyl Acetate (EVA)
- Styrenic Block Copolymer (SBC)
- Amorphous poly-alpha-olefin (AMOP)
- Metallocene Polyolefins (MPO)
- Polyurethane (PU)
- Polyamide (PA)

- Polyester
- □□□□□□□□□□
- Pressure sensitive products
- Packaging
- Disposables
- Book Binding
- Furniture
- Footwear
- Textile
- Automobiles
- Electronics

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Asia Pacific led the Hot Melt Adhesives (HMA) Market, driven by high-growth markets in India, Japan, and China. The region's dominance is attributed to the thriving furniture and building industries, continued infrastructure investment, and a rapidly expanding packaging manufacturing base.

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- The market's upward trajectory is propelled by innovative formulations, automation advantages, and eco-friendly characteristics of Hot Melt Adhesives.
- The packaging sector's robust growth, fueled by rising demand for hygiene products, plays a pivotal role in the market's expansion.
- The Asia Pacific region's dominance, fueled by burgeoning economies and sustained investments, positions it as a key player in the Hot Melt Adhesives market.
- Growing demand for polyurethane-based HMAs in various applications, driven by their superior strength and durability, contributes significantly to market growth.

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- □□ □□□□ □□□□, Dow Chemical Company and Avery Dennison Company jointly developed an innovative and sustainable hot melt label adhesive solution for polyolefin film labels and PP or PE packaging.
- □□ □□□ □□□□, H.B. Fuller launched Swiftmelt 1401-I, the first filled hot melt pressure-sensitive adhesive addressing tape and label die-cutting challenges.
- □□ □□□□ □□□□, Henkel expanded its production capabilities in Mexico with a new state-of-the-art plant for hot melt adhesives.
- □□ □□□ □□□□, Arkema announced the planned acquisition of Shanghai Zhiguan Polymer Materials, specializing in hot-melt adhesives for the consumer electronics market, aligning with Bostik's strategy for market growth.

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The 3M Company (U.S.A), □□□□□□□□ □□□□□□□□□□□□□□ □□□. (□.□.□.), □□□ □□□ □□□□□□□□ □□□□□□□□ (□.□.□.), □□□ □□□□□□□□□□□□□□ □□□. (□.□.□.), □□□□□□□ (□□□□□□□), □□□□□□□ □□ & □□. □□□□□

(Dow Corning Corporation (U.S.A.), B. Fuller Company (U.S.A), Sika AG (Switzerland).

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1. Introduction

2. Research Methodology

3. Market Dynamics

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5. Value Chain Analysis

6. Porter's 5 forces model Textile Chemicals Market

7. PEST Analysis

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11.Regional Analysis

12. Company Profiles

13. Competitive Landscape

14. Conclusion

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