

Shipping Container Market To Hit US\$ 21.0 Billion by 2032

A primary factor driving the shipping container market is the expansion of global trade.

SHERIDAN, WYOMING, UNITED STATES, January 19, 2024 /EINPresswire.com/ -- The latest report published by IMARC Group, titled "Shipping Container Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2024-2032," The [global shipping container market size reached US\\$ 11.1 Billion in 2023](#). Looking forward, IMARC Group expects the market to reach US\$ 21.0 Billion by 2032, exhibiting a growth rate (CAGR) of 7.1% during 2024-2032.



Shipping Container Market

Request Sample Report (Exclusive Offer on this report): <https://www.imarcgroup.com/shipping-container-market/requestsamplereport>

Factors Affecting the Growth of the Shipping Container Industry:

- Global Trade Expansion:

A primary factor driving the shipping container market is the expansion of global trade. The market size has grown significantly, fueled by increased international trade activities. As countries strengthen their trade relations and businesses globalize their operations, the demand for efficient and reliable transportation solutions, such as shipping containers, intensifies. This expansion directly impacts the market growth, as shipping containers are essential for the safe and efficient movement of goods across borders. Additionally, the market analysis indicates a correlation between the growth of international trade and the rising demand for shipping containers, suggesting a positive market outlook for this industry.

- Continuous Technological Advancements:

The shipping container market is also influenced by technological advancements. These innovations include improved materials for container manufacturing, enhanced tracking systems, and the integration of smart technologies. Such advancements contribute to market growth by offering more durable, secure, and efficient containers, thereby meeting the evolving needs of the logistics and transportation sectors. Market analysis shows that companies investing in these technologies gain a competitive edge, potentially influencing market share. Furthermore, market trends indicate a growing preference for smart containers equipped with IoT devices, which is expected to shape the future market outlook by opening new avenues for applications and efficiency.

- Environmental Regulations and Sustainability Trends:

Environmental concerns and sustainability trends are significantly impacting the shipping container market. The implementation of stringent environmental regulations compels manufacturers to innovate and adopt eco-friendly practices, influencing market trends. This shift towards sustainable materials and production methods is a response to regulatory demands and aligns with the growing environmental awareness among consumers and businesses. Market analysis reveals that companies adopting sustainable practices may see an increase in market share, as eco-conscious choices are increasingly valued. The market outlook thus reflects a growing emphasis on sustainability, indicating that the market's future growth will be closely tied to environmental considerations in container manufacturing and usage.

Competitive Landscape with Key Players:

- A.P. Moller – Maersk
- CARU Containers B.V
- China Eastern Containers
- COSCO SHIPPING Lines Co. Ltd. (China COSCO Shipping Corporation Limited)
- CXIC Group Containers Company Limited
- OEG Offshore Limited
- Ritveyraaj Cargo Shipping Containers
- SEA BOX Inc.
- Singamas Container Holdings Limited
- TLS Offshore Containers International
- W&K Containers Inc.
- YMC Container Solutions.

Global Shipping Container Market Trends:

In the shipping container market, several emerging market trends are significantly influencing its trajectory. Additionally, there is a notable shift towards containerization in sectors previously reliant on bulk transport, driven by its efficiency and security benefits. Along with this, the

market is witnessing a rise in the leasing of shipping containers as opposed to outright purchasing, offering flexibility and cost-effectiveness to smaller players.

Furthermore, there's an increasing trend towards specialized containers, such as reefers for perishable goods, catering to specific cargo needs. These trends collectively contribute to the diversification and expansion of the market, underpinning its dynamic nature and ongoing evolution.

Ask Analyst for Instant Discount and Download Full Report with TOC & List of Figure:

<https://www.imarcgroup.com/shipping-container-market>

Shipping Container Market Report Segmentation:

Breakup by Product:

- Dry Storage Containers
- Flat Rack Containers
- Refrigerated Containers
- Special Purpose Containers
- Others

Dry storage containers are the largest segment by product due to their versatility and widespread use in transporting a diverse range of goods, from electronics to consumer products.

Breakup by Container Size:

- Small Containers (20 feet)
- Large Containers (40 feet)
- High Cube Containers
- Others

Large containers (40 feet) represent the largest segment by container size, as they offer economies of scale, making them cost-effective for long-distance and high-volume transportation.

Breakup by Application:

- Food and Beverages
- Consumer Goods
- Healthcare
- Industrial Products
- Vehicle Transport
- Others

In terms of application, industrial products form the largest segment because of the heavy reliance on these containers for the global transport of machinery, equipment, and raw materials.

Breakup by Region:

- North America (United States, Canada)
- Europe (Germany, France, United Kingdom, Italy, Spain, Others)
- Asia Pacific (China, Japan, India, Australia, Indonesia, Korea, Others)
- Latin America (Brazil, Mexico, Others)
- Middle East and Africa (United Arab Emirates, Saudi Arabia, Qatar, Iraq, Other)

Lastly, Asia Pacific is the largest market by region, driven by the significant manufacturing output and export activity of economies like China and India, coupled with extensive port infrastructure and maritime trade routes in the area.

Key Highlights of the Report:

- Market Performance
- Market Outlook
- Porter's Five Forces Analysis
- Market Drivers and Success Factors
- SWOT Analysis
- Value Chain
- Comprehensive Mapping of the Competitive Landscape

About Us:

IMARC Group is a leading market research company that offers management strategy and market research worldwide. We partner with clients in all sectors and regions to identify their highest-value opportunities, address their most critical challenges, and transform their businesses.

IMARC's information products include major market, scientific, economic and technological developments for business leaders in pharmaceutical, industrial, and high technology organizations. Market forecasts and industry analysis for biotechnology, advanced materials, pharmaceuticals, food and beverage, travel and tourism, nanotechnology and novel processing methods are at the top of the company's expertise.

Anand Ranjan

IMARC Services Private Limited

+1 6317911145

[email us here](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/682401173>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2024 Newsmatics Inc. All Right Reserved.