

# Automotive Switches Market Size Growing at 7.6% CAGR To Hit USD 43,269.2 Million By 2027

The report provides an in-depth analysis of the top investment pockets, top winning strategies, and drivers & opportunities.

PORTLAND, OR, US, January 19, 2024 /EINPresswire.com/ -- According to a recent report published by Allied Market Research, the global Automotive Switches Market is estimated to cite a noteworthy CAGR from 2022 to 2031. The increasing number of vehicle production and sales in developing countries such as



India, Vietnam, and China, as well as increased disposable income and rapid industrialization, are some of the key factors that will create ample growth opportunities for the global automotive switch market over the forecast period. There are several types of automotive switches available in the market like ignition, low pressure, rocker, temperature, wiper, antivandal, Lovato, push button, rotary, and toggle switches.



Rise in demand for automotive switches in commercial vehicles and increase in the trend of using automatic automotive switches have fueled the growth of the global automotive switches market."

Allied Market Research

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Automotive switches are among the most basic components of a vehicle. They control the whole electrical system installed in a vehicle. Automotive switches are essential for controlling the lighting and almost all of the functions of a vehicle. They are also utilized for engine start-up and stop operations, as well as a variety of other automotive activities. The substantial shift from

mechanical to electronic parts is estimated to enhance the demand for automotive switches

throughout the forecast period. The automotive switches market is dominated by IC engine cars, which are followed by plug-in hybrid, electric, and hybrid vehicles.

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Rise in demand for automotive switches in commercial vehicles and increase in the trend of using automatic automotive switches have fueled the growth of the global automotive switches market. On the other hand, utilization of haptic and voice control technologies and fluctuating prices of raw materials used in making automotive switches impede the market growth.

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By region, the market across Asia-Pacific garnered the highest share in 2019, generating nearly three-fifths of the global market. Simultaneously, the region would also showcase the fastest CAGR of 8.0% throughout the forecast period. The other provinces discussed in the report include Europe, North America, and LAMEA.

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On the basis of vehicle type, the market is divided into passenger cars, light commercial vehicles, and heavy commercial vehicles. The passenger cars segment dominated the market in 2019, owing to increasing demand for features by car buyers across the world. However, heavy commercial vehicles are expected to witness fastest growth over the forecast period, owing to the rising demand for safety, comfort, and convenience in operating different entities in heavy commercial vehicles across the world.

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Automotive Intelligent Lighting System Market - <a href="https://www.prnewswire.com/news-releases/automotive-intelligent-lighting-system-market-to-reach-9-25-billion-globally-by-2030-at-9-8-cagr-allied-market-research-301430767.html">https://www.prnewswire.com/news-releases/automotive-intelligent-lighting-system-market-to-reach-9-25-billion-globally-by-2030-at-9-8-cagr-allied-market-research-301430767.html</a>

Automotive Trailer Market - <a href="https://www.globenewswire.com/news-">https://www.globenewswire.com/news-</a> release/2022/11/09/2552015/0/en/Automotive-Trailer-Market-Size-to-Accrue-30-8-Billion-by-2031-Allied-Market-Research.html

Automotive HMI Market - <a href="https://www.globenewswire.com/en/news-">https://www.globenewswire.com/en/news-</a> release/2019/05/13/1822506/0/en/Global-Automotive-HMI-Market-Projected-to-Attain-33-5-Bn-by-2025-at-11-1-CAGR-Says-AMR.html

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