

Probiotic Drinks Market Exhibits 6.6% CAGR, Envisioned \$23.4 Billion by 2031 | AMR

WILMINGTON, NEW CASTLE, DELAWARE 19801 USA, UNITED STATE, January 19, 2024 /EINPresswire.com/ -- According to a new report published by Allied Market Research, titled, "Probiotic Drinks Market," The probiotic drinks market was valued at \$11,047.40 million in 2020, and is estimated to reach \$23.4 Billion by 2031, growing at a CAGR of 6.6% from 2022 to 2031.



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Beverages play an essential role in dietary consumption, and their significance in health has recently received a lot of attention. Beverages are designed to fulfill needs of consumers, in terms of size, shape, storage, and the ability to include desired nutrients and bioactive ingredients. Functionalized beverages, in particular, have recently gained a lot of attention, owing to their possible health benefits, such as lowering cholesterol, lowering sugar, having a high fiber content, boosting the immune system, and aiding digestion. Their low cost and multiple medical benefits have sparked a lot of curiosity regarding probiotic dairy and non-dairy drinks among various beverages available on the market. Consumers are increasingly turning to non-

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Increase in use of probiotic drinks for healthy intestines and immunity function is expected to drive growth of the global probiotic drinks market.”

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dairy beverages such as grain, fruit, and vegetable juices to supplement their diets with probiotics due to lactose intolerance and allergies to milk proteins, while manufacturers are increasingly turning to food matrices-based beverages comprising probiotic cultures.

A functional beverage containing certain bacteria that are advantageous to human health is referred to as a probiotic drink. They are made by combining water, sugar, herbal, or fruit extracts with a probiotic bacteria and yeast culture and then bio-fermenting it. Probiotics

multiply by absorbing sugar and then stop when they reach their peak of multiplication. These microbes help to improve overall gut health by preserving the natural balance of organisms in the intestines and by boosting immunity. Apart from that, regular use of probiotic drinks aids in optimal nutrition absorption as well as prevention and treatment of GI disorders such as diarrhea, constipation, and irritable bowel syndrome (IBS).

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Probiotic drinks market trends are mainly influenced by ongoing trends in the food and beverage and nutraceutical industry. Health advantages of probiotic drinks have been essential in boosting market expansion during the COVID-19 pandemic. A paradigm changes toward preventative health management methods propels the probiotic drinks market, which is fueled by rising healthcare expenses and rise in burden of diseases such as COVID-19. Probiotic drinks are a type of functional beverages that can help to improve gut health by balancing the intestine, thereby raising immunity.

Eating and drinking habits of people have changed as a result of the ongoing COVID-19 outbreak. People have become more aware of the food they consume on a daily basis. Furthermore, there is a growing desire for pure and natural ingredients in probiotic beverages, prompting market leaders to expand their product portfolios to include a wide selection of real fruit-based probiotic drinks.

Rise in prevalence of various diseases due to indigestion and awareness of their associated risks help raise awareness regarding healthy bacterial and gut health. Furthermore, increase in prevalence of indigestion and gut diseases among young people is expected to drive demand for probiotic drinks. According to the research studies and Food Navigators, New information about intimate link between immunity and digestive health has emerged in recent years. Small and large intestines are currently thought to house 70% of the internal defense system. That has created huge opportunities for key players in the global probiotic drinks industry.

Probiotic drinks market segmentation consists of type, flavor, channel, and region. On the basis of type, the market is categorized into dairy-based probiotic drinks and plant-based probiotic drinks. By flavor, it is segregated into regular, berry, tropical, and others. Depending on sales channel, it is fragmented into hypermarkets/supermarkets, convenience stores, online retail, and others. Region wise, it is analyzed across North America (the U.S., Canada, and Mexico), Europe (Germany, France, the UK, Italy, Spain, Russia, the Netherlands, and rest of Europe), Asia-Pacific (China, Japan, Australia, South Korea, India, and rest of Asia-Pacific), and LAMEA (Brazil, Argentina, Saudi Arabia, South Africa, the UAE, and rest of LAMEA).

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On the basis of type, the plant-based probiotic drinks segment was valued at \$ 3,715.7 million in

2020, and is expected to reach \$ 8,115.3 million by 2031 at a CAGR of 6.9% from 2022 to 2030 based on probiotic drinks market forecast. This is majorly attributed to rise in demand for plant-based food products. Growth in consumption of plant-based probiotic drinks among vegan and lactose intolerant population is expected to favor growth of the plant-based probiotic drinks segment during the forecast period.

By flavor, the berry flavored probiotic drinks market is expected to grow at a CAGR of 7.6% during the forecast period. Demand for new flavors and taste is increasing from consumers and people are seeking more than traditional taste and flavor in foods & beverages products. Probiotic drinks market demand is also driven by the fact that flavored probiotic drinks are made from plant-based ingredients, specifically fermented fruits and berries. As manufacturers continue to innovate with new flavors and tastes, huge probiotic drinks market opportunities are expected over the forecast period.

□Major Key Players:

□GCMMF (AMUL)

□Fonterra Co-operative Group Ltd

□Yakult Honsha Co., Ltd.

□Danone SA

□Bio-K+

□Lifeway Foods, Inc.

□Chobani, LLC

□NextFoods, Inc.

□PepsiCo Inc

□Harmless Harvest

The hypermarkets/supermarkets segment was valued at \$ 4,093.4 million in 2020, and is predicted to grow at a CAGR of 6.7% to reach \$ 8,768.0 million by 2031.

Hypermarkets/supermarkets are the traditional sales channels for consumer goods and packaged food and beverage products. Probiotic beverages are widely available in shot bottles and come in cartons of five, twelve, or fifteen bottles. Thus, probiotics are purchased at supermarket/hypermarket chains such as Walmart, Costco, Kroger, and Schwarz Gruppe, which provide discounts and offers on purchase of such goods, making it one of the most important sales channels in the global probiotic beverages market.

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In this local marketplace, the Europe market is anticipated to grow at a significant rate, accompanied through the marketplace in the UK, France, Spain, and Russia, owing to willingness of people in Europe to spend on premium and healthy food and beverage products.

Players operating in the probiotic drinks market have adopted product launch and business expansion as their key developmental strategies to expand their market share, increase profitability, and remain competitive in the market.

Region wise, Europe has accounted for a considerable share in the global probiotic drinks market, and is expected to sustain its share during the forecast period. Excessive inclination toward digestive health, and popularity of dairy products among European consumers drive growth of the market. Moreover, rise in number of health-conscious consumers across Europe is a key factor anticipated to propel the probiotic drinks market growth.

□Key findings of the study

□The probiotic drinks market size was valued at \$11,047.4 million in 2020, and is estimated to reach \$ 23,405.7 million by 2031, registering a CAGR of 6.6% from 2022 to 2031.

□By type, the plant-based probiotic drinks segment is estimated to witness the fastest growth, registering a CAGR of 6.9% during the forecast period of global probiotic drinks industry.

□In 2020, depending on sales channel, the online retail segment was valued at \$ 2,618.8 million, accounting for 23.7% of the global probiotic drinks market share.

□Based on probiotic drinks market analysis, In 2020, the U.S. was the most prominent market in North America, and is projected to reach \$ 4,495.3 million by 2031, growing at a CAGR of 6.0% during the forecast period.

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